

City of Little Rock, Arkansas  
Monthly Financial Report  
General Fund  
For the Period Ended March 31, 2020  
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2019 Unaudited
<b>REVENUES:</b>					
1 General property taxes	\$31,189,332	\$7,797,333	\$10,582,734	\$2,785,401	\$11,015,427
2 Sales taxes	108,439,925	27,109,981	25,552,873	(1,557,108)	24,886,193
3 Licenses and permits	12,474,600	3,118,650	7,355,521	4,236,871	7,328,374
4 Intergovernmental	10,561,800	2,640,450	0	(2,640,450)	0
5 Charges for services	11,405,605	2,851,401	2,030,200	(821,201)	2,594,783
6 Fines and fees	2,339,900	584,975	337,193	(247,782)	607,900
7 Utility franchise fees	29,996,250	7,499,063	7,141,110	(357,953)	7,027,959
8 Investment income	350,000	87,500	99,145	11,645	321,490
9 Miscellaneous	1,132,007	283,002	198,019	(84,983)	2,064,209
10 <b>TOTAL REVENUES</b>	<u>207,889,419</u>	<u>51,972,355</u>	<u>53,296,796</u>	<u>1,324,441</u>	<u>55,846,336</u>
<b>EXPENDITURES:</b>					
<b>GENERAL GOVERNMENT:</b>					
11 Executive Administration	22,227,360	5,556,840	4,899,839	657,001	5,369,212
12 Board of Directors	338,411	84,603	81,253	3,350	95,785
13 Community Programs	462,179	115,545	119,979	(4,434)	138,883
14 City Attorney	1,585,138	396,285	377,313	18,971	383,409
15 District Court - First Division (Criminal)	1,344,648	336,162	307,413	28,749	305,147
16 District Court - Third Division (Environmental)	525,534	131,384	131,218	165	124,833
17 District Court - Second Division (Traffic)	1,240,375	310,094	319,004	(8,911)	346,894
18 Finance	3,571,838	892,960	823,280	69,679	847,983
19 Human Resources	1,845,656	461,414	413,592	47,822	413,346
20 Information Technology	5,519,485	1,379,871	1,425,714	(45,842)	1,232,458
21 Planning and Development	2,575,984	643,996	675,644	(31,648)	574,818
22 <b>TOTAL GENERAL GOVERNMENT</b>	<u>41,236,608</u>	<u>10,309,152</u>	<u>9,574,249</u>	<u>734,903</u>	<u>9,832,768</u>
23 PUBLIC WORKS	1,074,107	268,527	216,666	51,861	235,073
24 PARKS & RECREATION	9,563,471	2,390,868	2,363,789	27,079	2,322,217
25 RIVERMARKET	1,356,920	339,230	90,267	248,963	273,957
26 GOLF	1,494,907	373,727	380,721	(6,994)	588,380
27 JIM DAILEY FITNESS & AQUATICS	834,354	208,589	234,173	(25,585)	201,252
28 ZOO	6,470,458	1,617,615	1,521,803	95,811	1,389,118
29 FIRE	53,142,828	13,285,707	11,933,335	1,352,372	12,755,506
30 POLICE	79,977,057	19,994,264	18,218,363	1,775,902	16,900,241
31 HOUSING & NEIGHBORHOOD PROGRAMS	5,479,951	1,369,988	1,238,317	131,671	1,272,626
32 DEBT SERVICE:					
33 Principal	5,210,168	1,302,542	0	1,302,542	2,959,696
34 Interest	271,366	67,842	0	67,842	16,492
35 Agent Fees	24,000	6,000	0	6,000	0
36 VACANCY SAVINGS	(4,961,168)	(1,240,292)	0	(1,240,292)	0
37 <b>TOTAL EXPENDITURES</b>	<u>201,175,027</u>	<u>50,293,757</u>	<u>45,771,683</u>	<u>4,522,074</u>	<u>48,747,328</u>
38 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>6,714,392</u>	<u>1,678,598</u>	<u>7,525,113</u>	<u>5,846,515</u>	<u>7,099,008</u>
<b>OTHER FINANCING SOURCES/(USES):</b>					
39 CARRYOVER - PRIOR YEAR	0	0	0	0	0
40 TRANSFERS IN	4,235,834	1,058,959	2,853,348	1,794,390	6,111,172
41 TRANSFERS OUT	(6,021,681)	(1,505,420)	(6,085,382)	(4,579,961)	(8,682,231)
42 <b>EXPENDITURES AND OTHER FINANCING USES</b>	<u>4,928,545</u>	<u>1,232,136</u>	<u>4,293,079</u>	<u>3,060,943</u>	<u>4,527,949</u>
43 <b>BEGINNING FUND BALANCE</b>	<u>24,080,644</u>	<u>24,080,644</u>	<u>24,080,644</u>	<u>0</u>	<u>17,212,872</u>
44 <b>ENDING FUND BALANCE (Notes 1 and 2)</b>	<u>\$29,009,189</u>	<u>\$25,312,780</u>	<u>\$28,373,724</u>	<u>\$3,060,943</u>	<u>\$21,740,821</u>

Note 1: Total encumbrances included in the reported expenditures are \$854,627.

Note 2: This presentation includes Fund 100A restricted reserves of \$10,000,000.

Note 3: Fund 108, General Fund Special Projects and Fund 110, Seized Money Fund, are considered part of the General Fund.  
The March 31, 2020 fund balance in Fund 108 is \$18,533,661.  
The March 31, 2020 fund balance in Fund 110 is -\$9,793.

City of Little Rock, Arkansas  
Monthly Financial Report  
General Fund Special Projects Fund  
For the Period Ended March 31, 2020  
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Mar 31, 2019 <u>Unaudited</u>
<b>REVENUES:</b>					
1 Charges for services	\$0	\$0	\$75,566	\$75,566	\$72,389
2 Fines and fees	0	0	16,015	16,015	3,496
3 Intergovernmental	0	0	0	0	0
4 Interest income	0	0	0	0	0
5 Miscellaneous	0	0	540,969	540,969	191,774
6 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>632,550</u>	<u>632,550</u>	<u>267,660</u>
<b>EXPENDITURES:</b>					
7 City Manager	0	0	666,858	(666,858)	175,622
8 City Attorney	0	0	0	0	0
9 Finance	0	0	1,647	(1,647)	1,647
10 Information Technology	0	0	153,732	(153,732)	96,081
11 Human Resources	0	0	2,427	(2,427)	19,225
12 Planning	0	0	116,054	(116,054)	13,642
13 Community Programs	0	0	1,066,430	(1,066,430)	524,246
14 Public Works	0	0	155,273	(155,273)	246,380
15 Parks and Recreation	0	0	73,820	(73,820)	201,830
16 Jim Dailey Fitness and Aquatics	0	0	72,416	(72,416)	0
17 Fire	0	0	1,762	(1,762)	778
18 Police	0	0	1,915	(1,915)	400
19 Housing	0	0	249,197	(249,197)	214,620
20 Fleet	0	0	6,144	(6,144)	58,826
21 Zoo	0	0	107,951	(107,951)	17,168
22 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>2,675,626</u>	<u>(2,675,626)</u>	<u>1,570,465</u>
23 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(2,043,076)	(2,043,076)	(1,302,805)
<b>OTHER FINANCING SOURCES (USES):</b>					
24 Transfers In	0	0	6,030,200	6,030,200	8,819,731
25 Transfers Out	0	0	(482,290)	(482,290)	(2,465,089)
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)</b>					
26 <b>EXPENDITURES AND OTHER FINANCING USES</b>	0	0	3,504,834	3,504,834	5,051,837
27 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>15,028,827</u>	<u>15,028,827</u>	<u>16,420,899</u>
28 <b>ENDING FUND BALANCE (Note 1)</b>	<u>\$0</u>	<u>\$0</u>	<u>\$18,533,661</u>	<u>\$18,533,661</u>	<u>\$21,472,736</u>

Note 1: As of March 31, 2020, fund balance is composed of 252 projects utilizing full fund balance.

City of Little Rock, Arkansas  
Monthly Financial Report  
Franchise Fee Collection Fund  
For the Period Ended March 31, 2020  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2019 Unaudited</u>
<b>REVENUES:</b>					
1 Utility franchise fees	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>EXPENDITURES:</b>					
5 General Government	0	0	0	0	0
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	0	0	0
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	0	0	0
11 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
12 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>(\$1)</u>	<u>(\$1)</u>	<u>(\$1)</u>

NOTE: Franchise revenues pledged to the 2017 Capital Improvement Revenue Refunding Bonds are initially deposited into the Franchise Fee Collection Fund. The debt service requirement is transferred on a monthly basis to the Trustee for deposit in the 2017 Capital Improvement Revenue Refunding Bond Debt Service Fund. After the monthly debt service requirement is met, franchise revenues are transferred into the General Fund.

City of Little Rock, Arkansas  
Monthly Financial Report  
Seized Money Fund  
For the Period Ended March 31, 2020  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2019 Unaudited</u>
<b>REVENUES:</b>					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	1,556	1,556	1,831
3 Miscellaneous	0	0	5,961	5,961	9,011
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>7,516</u>	<u>7,516</u>	<u>10,842</u>
<b>EXPENDITURES:</b>					
5 Police	0	0	87,816	(87,816)	89,386
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>87,816</u>	<u>(87,816)</u>	<u>89,386</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(80,300)	(80,300)	(78,543)
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(80,300)	(80,300)	(78,543)
11 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>70,507</u>	<u>70,507</u>	<u>115,726</u>
12 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>(\$9,793)</u>	<u>(\$9,793)</u>	<u>\$37,183</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Street Fund  
For the Period Ended March 31, 2020  
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Mar 31, 2019 <u>Unaudited</u>
<b>REVENUES:</b>					
1 General property taxes	\$6,446,103	\$1,611,526	\$2,189,248	\$577,722	\$2,275,775
2 Licenses and permits	14,400	3,600	3,310	(290)	450
3 Intergovernmental	14,113,000	3,528,250	3,531,950	3,700	3,401,967
4 Charges for services	16,700	4,175	3,076	(1,099)	3,066
5 Investment income	250,000	62,500	78,038	15,538	318,825
6 Miscellaneous	32,000	8,000	16,034	8,034	20,763
7 <b>TOTAL REVENUES</b>	<u>20,872,203</u>	<u>5,218,051</u>	<u>5,821,656</u>	<u>603,605</u>	<u>6,020,845</u>
<b>EXPENDITURES:</b>					
Public Works:					
8 General Administration	2,907,100	726,775	685,232	41,543	530,035
9 Operations Administration	678,202	169,551	127,606	41,944	133,974
10 Street & Drainage Maintenance	7,075,285	1,768,821	1,487,703	281,118	1,406,815
11 Storm Drainage Maintenance	1,093,075	273,269	217,414	55,855	210,886
12 Work Pool	149,173	37,293	22,649	14,644	25,444
13 Resource Control & Scheduling	402,039	100,510	94,207	6,302	98,082
14 Control Devices	937,607	234,402	243,237	(8,835)	225,761
15 Signals	959,897	239,974	195,369	44,605	158,926
16 Parking Meters	118,363	29,591	29,139	452	29,156
17 Civil Engineering	1,611,030	402,758	405,028	(2,271)	451,360
18 Traffic Engineering	3,149,259	787,315	817,623	(30,308)	760,948
19 Parking Enforcement	311,656	77,914	54,380	23,534	60,031
20 <b>TOTAL EXPENDITURES</b>	<u>19,392,686</u>	<u>4,848,172</u>	<u>4,379,588</u>	<u>468,584</u>	<u>4,091,419</u>
21 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	1,479,517	369,879	1,442,068	1,072,189	1,929,426
<b>OTHER FINANCING SOURCES (USES):</b>					
22 Transfers In	467,700	116,925	467,700	350,775	273,700
23 Transfers Out	<u>(1,947,217)</u>	<u>(486,804)</u>	<u>(1,947,217)</u>	<u>(1,460,413)</u>	<u>(2,488,717)</u>
24 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(37,449)	(37,449)	(285,591)
25 <b>BEGINNING FUND BALANCE</b>	<u>19,853,242</u>	<u>19,853,242</u>	<u>19,853,242</u>	<u>0</u>	<u>18,310,719</u>
26 <b>ENDING FUND BALANCE (Note 1)</b>	<u>\$19,853,242</u>	<u>\$19,853,242</u>	<u>\$19,815,793</u>	<u>(\$37,449)</u>	<u>\$18,025,128</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.  
The March 31, 2020 fund balance in Fund 205 is \$3,960,492.

City of Little Rock, Arkansas  
Monthly Financial Report  
Street Fund Special Projects Fund  
For the Period Ended March 31, 2020  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2019 Unaudited</u>
<b>REVENUES:</b>					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	4,900	4,900	6,401
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>4,900</u>	<u>4,900</u>	<u>6,401</u>
<b>EXPENDITURES:</b>					
5 Public Works	0	0	990,412	(990,412)	2,415,675
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>990,412</u>	<u>(990,412)</u>	<u>2,415,675</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(985,513)	(985,513)	(2,409,274)
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Transfers In	0	0	1,470,000	1,470,000	1,995,000
9 Transfers Out	0	0	(1,318)	(1,318)	0
10 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	483,169	483,169	(414,274)
11 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>3,477,323</u>	<u>3,477,323</u>	<u>4,193,257</u>
12 <b>ENDING FUND BALANCE (Note 1)</b>	<u>\$0</u>	<u>\$0</u>	<u>\$3,960,492</u>	<u>\$3,960,492</u>	<u>\$3,778,983</u>

Note 1: As of March 31, 2020, special project commitments for 26 projects utilizing full fund balance.

City of Little Rock, Arkansas  
Monthly Financial Report  
Special Projects Fund  
For the Period Ended March 31, 2020  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2019 Unaudited</u>
<b>REVENUES:</b>					
1 Licenses and permits	\$0	\$0	\$40,662	\$40,662	\$30,486
2 Intergovernmental	0	0	18,286	18,286	11,820
3 Charges for services	0	0	504,971	504,971	740,719
4 Fines and fees	0	0	185,522	185,522	219,754
5 Interest income	0	0	3,124	3,124	42,274
6 Miscellaneous	0	0	415,351	415,351	271,140
<b>7 TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>1,167,916</u>	<u>1,167,916</u>	<u>1,316,192</u>
<b>EXPENDITURES:</b>					
8 General Government	0	0	0	0	0
9 City Manager	0	0	63,908	(63,908)	5,819
10 Community Programs	0	0	0	0	0
11 City Attorney	0	0	0	0	0
12 District Court - First Division (Criminal)	0	0	11,107	(11,107)	0
13 District Court - Second Division (Traffic)	0	0	18,410	(18,410)	141
14 District Court - Third Division (Environmental)	0	0	327	(327)	0
15 Finance	0	0	92,022	(92,022)	113,198
16 Human Resources	0	0	29,805	(29,805)	(10,625)
17 Information Technology	0	0	0	0	0
18 Planning	0	0	18,700	(18,700)	31,486
19 Fleet	0	0	243,699	(243,699)	59,881
20 Public Works	0	0	4,840	(4,840)	5,956
21 Parks and Recreation	0	0	699,030	(699,030)	702,001
22 Jim Dailey Fitness & Aquatics	0	0	0	0	0
23 Fire	0	0	162,960	(162,960)	86,801
24 Police	0	0	25,016	(25,016)	30,315
25 Housing	0	0	22,839	(22,839)	21,421
26 Zoo	0	0	0	0	(438)
<b>27 TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>1,392,660</u>	<u>(1,392,660)</u>	<u>1,045,955</u>
<b>28 REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(224,744)	(224,744)	270,237
<b>OTHER FINANCING SOURCES (USES):</b>					
29 Transfers In	0	0	0	0	0
30 Transfers Out	0	0	0	0	(272,238)
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) 31 EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(224,744)	(224,744)	(2,001)
<b>32 BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>3,852,264</u>	<u>3,852,264</u>	<u>3,635,419</u>
<b>33 ENDING FUND BALANCE (Note 1)</b>	<u>\$0</u>	<u>\$0</u>	<u>\$3,627,520</u>	<u>\$3,627,520</u>	<u>\$3,633,418</u>

Note 1: Fund balance is comprised of 102 special projects with appropriations totaling \$5,936,106 and 11 special projects with negative balances of \$2,308,586.

City of Little Rock, Arkansas  
Monthly Financial Report  
Grant Fund  
For the Period Ended March 31, 2020  
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Mar 31, 2019 <u>Unaudited</u>
<b>REVENUES:</b>					
1 Intergovernmental	\$0	\$0	\$1,661,147	\$1,661,147	\$822,850
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	3,843	3,843	4,052
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	11,856	11,856	0
<b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>1,676,847</u>	<u>1,676,847</u>	<u>826,902</u>
<b>EXPENDITURES:</b>					
6 General Government	0	0	624,077	(624,077)	506,763
7 Public Works	0	0	4,360,503	(4,360,503)	7,051,551
8 Parks & Recreation	0	0	278,698	(278,698)	93,586
9 Fleet	0	0	0	0	0
10 Fire	0	0	0	0	42,612
11 Police	0	0	281,526	(281,526)	345,365
12 Housing	0	0	14,442	(14,442)	62,708
<b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>5,559,247</u>	<u>(5,559,247)</u>	<u>8,102,585</u>
<b>13 REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(3,882,400)	(3,882,400)	(7,275,683)
<b>OTHER FINANCING SOURCES (USES):</b>					
14 Transfers In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
<b>16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(3,882,400)	(3,882,400)	(7,275,683)
<b>17 BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>99,534</u>	<u>99,534</u>	<u>98,014</u>
<b>18 ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>(\$3,782,867)</u>	<u>(\$3,782,867)</u>	<u>(\$7,177,669)</u>

Expenditures include:	
Expended	\$1,602,567
Encumbered	3,956,680
	<u>\$5,559,247</u>



City of Little Rock, Arkansas  
Monthly Financial Report  
Emergency 911 Fund  
For the Period Ended March 31, 2020  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2019 Unaudited</u>
<b>REVENUES:</b>					
1 Charges for services	\$0	\$0	\$327,830	\$327,830	\$300,487
2 Interest income	0	0	3,049	3,049	4,115
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>330,879</u>	<u>330,879</u>	<u>304,601</u>
<b>EXPENDITURES:</b>					
5 Police	0	0	201,476	(201,476)	85,127
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>201,476</u>	<u>(201,476)</u>	<u>85,127</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	129,403	129,403	219,475
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	129,403	129,403	219,475
11 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>1,007,531</u>	<u>1,007,531</u>	<u>411,620</u>
12 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$1,136,933</u>	<u>\$1,136,933</u>	<u>\$631,095</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Community Development Block Grant Fund  
For the Period Ended March 31, 2020  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2019 Unaudited</u>
<b>REVENUES:</b>					
1 Intergovernmental	\$0	\$0	\$150,590	\$150,590	\$350,287
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	64
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>150,590</u>	<u>150,590</u>	<u>350,351</u>
<b>EXPENDITURES:</b>					
5 General Government	0	0	0	0	0
6 Housing	0	0	315,116	(315,116)	693,440
7 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>315,116</u>	<u>(315,116)</u>	<u>693,440</u>
8 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(164,527)	(164,527)	(343,089)
<b>OTHER FINANCING SOURCES (USES):</b>					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(164,527)	(164,527)	(343,089)
12 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>889,273</u>	<u>889,273</u>	<u>878,767</u>
13 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$724,747</u>	<u>\$724,747</u>	<u>\$535,678</u>

Expenditures include:	
Expended	\$216,338
Encumbered	<u>98,778</u>
	<u>\$315,116</u>

City of Little Rock, Arkansas  
 Monthly Financial Report  
 HIPP Fund  
 For the Period Ended March 31, 2020  
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2019 Unaudited</u>
<b>REVENUES:</b>					
1 Intergovernmental	\$0	\$0	\$282,032	\$282,032	\$530,467
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	(391)	(391)	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>281,641</u>	<u>281,641</u>	<u>530,467</u>
<b>EXPENDITURES:</b>					
5 General Government	0	0	0	0	0
6 Housing	0	0	163,920	(163,920)	318,802
7 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>163,920</u>	<u>(163,920)</u>	<u>318,802</u>
8 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	117,722	117,722	\$ 211,665
<b>OTHER FINANCING SOURCES (USES):</b>					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	117,722	117,722	211,665
12 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>1,245,703</u>	<u>1,245,703</u>	<u>901,811</u>
13 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$1,363,425</u>	<u>\$1,363,425</u>	<u>\$1,113,476</u>

Expenditures include:	
Expended	\$151,427
Encumbered	<u>12,492</u>
	<u>\$163,920</u>

City of Little Rock, Arkansas  
 Monthly Financial Report  
 NHSP Fund  
 For the Period Ended March 31, 2020  
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2019 Unaudited
<b>REVENUES:</b>					
1 Intergovernmental	\$0	\$0	\$59,809	\$59,809	\$76
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	41
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>59,809</u>	<u>59,809</u>	<u>117</u>
<b>EXPENDITURES:</b>					
5 General Government	0	0	0	0	0
6 Housing	0	0	57,765	(57,765)	6,465
7 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>57,765</u>	<u>(57,765)</u>	<u>6,465</u>
8 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	2,044	2,044	(6,348)
<b>OTHER FINANCING SOURCES (USES):</b>					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>0</u>	<u>0</u>	<u>2,044</u>	<u>2,044</u>	<u>(6,348)</u>
13 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>17,086</u>	<u>17,086</u>	<u>28,379</u>
14 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$19,130</u>	<u>\$19,130</u>	<u>\$22,031</u>

Expenditures include:	
Expended	\$6,000
Encumbered	<u>51,765</u>
	<u>\$57,765</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Short Term Capital Fund  
For the Period Ended March 31, 2020  
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2019 Unaudited
<b>REVENUES:</b>					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	12,633	12,633	6,389
3 Donations	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>12,633</u>	<u>12,633</u>	<u>6,389</u>
<b>EXPENDITURES:</b>					
5 General Government	0	0	0	0	11,000
6 Public Works	0	0	0	0	0
7 Parks and Recreation	0	0	0	0	0
8 Fire	0	0	609,880	(609,880)	0
9 Police	0	0	2,045,518	(2,045,518)	0
10 Housing	0	0	0	0	0
11 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>2,655,398</u>	<u>(2,655,398)</u>	<u>11,000</u>
12 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(2,642,765)	(2,642,765)	(4,611)
<b>OTHER FINANCING SOURCES (USES):</b>					
13 Temporary Note Proceeds	0	0	0	0	0
14 Transfers Out	0	0	0	0	0
15 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(2,642,765)	(2,642,765)	(4,611)
16 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>3,285,177</u>	<u>3,285,177</u>	<u>252,858</u>
17 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$642,411</u>	<u>\$642,411</u>	<u>\$248,247</u>

City of Little Rock, Arkansas  
 Monthly Financial Report  
 2012-2021 Capital Project Fund  
 For the Period Ended March 31, 2020  
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2019 Unaudited
<b>REVENUES:</b>					
1 3/8 Cent Sales Tax	\$0	\$0	\$4,739,140	\$4,739,140	\$4,592,174
2 Interest income	0	0	102,945	102,945	433,798
3 Miscellaneous Income	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>4,842,085</u>	<u>4,842,085</u>	<u>5,025,972</u>
<b>EXPENDITURES:</b>					
5 General Government	0	0	1,382,737	(1,382,737)	2,319,275
6 Housing	0	0	0	0	0
7 Public Works	0	0	3,513,188	(3,513,188)	6,536,649
8 Parks and Recreation	0	0	646,870	(646,870)	640,669
9 Fire	0	0	247,233	(247,233)	0
10 Police	0	0	124,609	(124,609)	1,482
11 Fleet	0	0	700,180	(700,180)	713,072
12 Zoo	0	0	845,543	(845,543)	659,522
13 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>7,460,359</u>	<u>(7,460,359)</u>	<u>10,870,668</u>
14 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(2,618,274)	(2,618,274)	(5,844,696)
<b>OTHER FINANCING SOURCES (USES):</b>					
15 Temporary Note Proceeds	0	0	0	0	0
16 Transfers In	0	0	0	0	0
17 Transfers Out	0	0	(460,830)	(460,830)	(756,993)
18 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(3,079,104)	(3,079,104)	(6,601,689)
19 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>30,194,882</u>	<u>30,194,882</u>	<u>28,874,214</u>
20 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$27,115,778</u>	<u>\$27,115,778</u>	<u>\$22,272,525</u>

Expenditures include:	
Expended	\$3,312,655
Encumbered	<u>4,147,705</u>
Total	<u>\$7,460,359</u>

City of Little Rock, Arkansas  
 Monthly Financial Report  
 2015 Library Improvement Bond  
 For the Period Ended March 31, 2020  
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2019 Actual</u>
<b>REVENUES:</b>					
1 Interest income	\$0	\$0	\$1,386	\$1,386	\$8,439
2 Miscellaneous	0	0	0	0	0
3 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>1,386</u>	<u>1,386</u>	<u>8,439</u>
<b>EXPENDITURES:</b>					
4 General Government	0	0	0	0	558,608
5 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>558,608</u>
6 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	1,386	1,386	(550,169)
<b>OTHER FINANCING SOURCES (USES):</b>					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Other, net	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	1,386	1,386	(550,169)
14 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>428,233</u>	<u>428,233</u>	<u>1,176,642</u>
15 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$429,619</u>	<u>\$429,619</u>	<u>\$626,473</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas  
 Monthly Financial Report  
 2013 Capital Improvement Bonds  
 For the Period Ended March 31, 2020  
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2019 Unaudited
<b>REVENUES:</b>					
1 Interest income	\$0	\$0	\$0	\$0	\$3,778
2 Miscellaneous	0	0	0	0	0
3 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,778</u>
<b>EXPENDITURES:</b>					
4 Public Works	0	0	0	0	2,630
5 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,630</u>
6 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	0	0	1,148
<b>OTHER FINANCING SOURCES (USES):</b>					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	0	0	1,148
11 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	1,485	1,485	<u>255,160</u>
12 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$1,485</u>	<u>\$1,485</u>	<u>\$256,308</u>
Expenditures include:					
Expended	\$0				
Encumbered	0				
<b>Total</b>	<u>\$0</u>				

Note 1: As of March 31, 2020, the fund balance has been allocated to 1 special projects.



City of Little Rock, Arkansas  
 Monthly Financial Report  
 2018 Capital Improvement Bonds  
 For the Period Ended March 31, 2020  
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2019 Unaudited</u>
<b>REVENUES:</b>					
1 Interest income	\$0	\$0	\$48,943	\$48,943	\$198,485
2 Miscellaneous	<u>0</u>	<u>0</u>	<u>201,275</u>	<u>201,275</u>	<u>0</u>
<b>3 TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>250,218</u>	<u>250,218</u>	<u>198,485</u>
<b>EXPENDITURES:</b>					
4 Public Works	<u>0</u>	<u>0</u>	<u>9,847,806</u>	<u>(9,847,806)</u>	<u>5,505,655</u>
<b>5 TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>9,847,806</u>	<u>(9,847,806)</u>	<u>5,505,655</u>
<b>6 REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(9,597,588)	(9,597,588)	(5,307,170)
<b>OTHER FINANCING SOURCES (USES):</b>					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) 13 EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(9,597,588)	(9,597,588)	(5,307,170)
<b>14 BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>36,490,617</u>	<u>36,490,617</u>	<u>42,827,022</u>
<b>15 ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$26,893,029</u>	<u>\$26,893,029</u>	<u>\$37,519,852</u>
Expenditures include:					
Expended					
Encumbered					
Total					
	\$3,055,963		<u>6,791,843</u>		
			<u>\$9,847,806</u>		

Note 1: As of March 31, 2020, the fund balance has been allocated to 78 special projects.

City of Little Rock, Arkansas  
Monthly Financial Report  
TIF - Port Authority Fund  
For the Period Ended March 31, 2020  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2019 Unaudited</u>
<b>REVENUES:</b>					
1 General Property Taxes	\$0	\$0	\$29,374	\$29,374	\$7,543
2 Interest income	0	0	911	911	3,890
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>30,285</u>	<u>30,285</u>	<u>11,432</u>
<b>EXPENDITURES:</b>					
5 Street & Drainage	0	0	0	0	0
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	30,285	30,285	11,432
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	30,285	30,285	11,432
12 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>258,684</u>	<u>258,684</u>	<u>243,237</u>
13 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$288,969</u>	<u>\$288,969</u>	<u>\$254,669</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
2018 Hotel Gross Receipts Tax  
For the Period Ended March 31, 2020  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2019 Unaudited</u>
<b>REVENUES:</b>					
1 Interest income	\$0	\$0	\$101,641	\$101,641	\$168,591
2 Miscellaneous	0	0	0	0	517,025
3 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>101,641</u>	<u>101,641</u>	<u>685,616</u>
<b>EXPENDITURES:</b>					
4 MacArthur Museum	0	0	0	0	0
5 Art Center Fund	0	0	10,061,745	(10,061,745)	587,441
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>10,061,745</u>	<u>(10,061,745)</u>	<u>587,441</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(9,960,104)	(9,960,104)	98,175
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Cost of Issuance	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(9,960,104)	(9,960,104)	98,175
15 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>28,996,536</u>	<u>28,996,536</u>	<u>31,239,980</u>
16 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$19,036,432</u>	<u>\$19,036,432</u>	<u>\$31,338,155</u>

Expenditures include:	
Expended	\$10,061,745
Encumbered	<u>0</u>
Total	<u>\$10,061,745</u>

City of Little Rock, Arkansas  
 Monthly Financial Report  
 2015 Library Improvement Bonds Debt Service Fund  
 For the Period Ended March 31, 2020  
 (Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Mar 31, 2019 <u>Unaudited</u>
<b>REVENUES:</b>					
1 Property Tax	\$0	\$0	\$1,365,096	\$1,365,096	\$1,418,490
2 Interest Income	0	0	12,138	12,138	19,090
3 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>1,377,234</u>	<u>1,377,234</u>	<u>1,437,580</u>
<b>EXPENDITURES:</b>					
4 Debt Service	0	0	3,283,506	(3,283,506)	3,117,556
5 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>3,283,506</u>	<u>(3,283,506)</u>	<u>3,117,556</u>
6 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(1,906,272)	(1,906,272)	(1,679,976)
<b>OTHER FINANCING SOURCES (USES):</b>					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(1,906,272)	(1,906,272)	(1,679,976)
11 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>4,124,874</u>	<u>4,124,874</u>	<u>3,785,867</u>
12 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$2,218,602</u>	<u>\$2,218,602</u>	<u>\$2,105,891</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
2013 & 2018 Capital Improvement Bonds Debt Service Fund  
For the Period Ended March 31, 2020  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2019 Unaudited</u>
<b>REVENUES:</b>					
1 Property Tax	\$0	\$0	\$4,550,347	\$4,550,347	\$4,728,301
2 Interest Income	0	0	50,456	50,456	75,340
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>4,600,803</u>	<u>4,600,803</u>	<u>4,803,642</u>
<b>EXPENDITURES:</b>					
5 Debt Service	0	0	0	0	0
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	4,600,803	4,600,803	4,803,642
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	4,600,803	4,600,803	4,803,642
12 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>14,079,717</u>	<u>14,079,717</u>	<u>13,546,739</u>
13 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$18,680,520</u>	<u>\$18,680,520</u>	<u>\$18,350,381</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
2017 Capital Improvement Refunding Revenue Bond  
For the Period Ended March 31, 2020  
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Mar 31, 2019 <u>Unaudited</u>
<b>REVENUES:</b>					
1 Franchise Fees	\$0	\$0	\$603,208	\$603,208	\$607,925
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	548	548	799
4 Miscellaneous Revenue	0	0	0	0	0
5 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>603,756</u>	<u>603,756</u>	<u>608,724</u>
<b>EXPENDITURES:</b>					
6 Issuance Cost	0	0	0	0	0
7 Debt Service	0	0	0	0	0
8 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
9 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	603,756	603,756	608,724
<b>OTHER FINANCING SOURCES (USES):</b>					
10 Bond Proceeds	0	0	0	0	0
11 Bond Reoffering Premium	0	0	0	0	0
12 Discount on Bonds Issued	0	0	0	0	0
13 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
14 Transfer In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	603,756	603,756	608,724
17 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>20,909</u>	<u>20,909</u>	<u>15,072</u>
18 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$624,664</u>	<u>\$624,664</u>	<u>\$623,796</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on June 30, 2020.

City of Little Rock, Arkansas  
Monthly Financial Report  
2014 TIF #1 Capital Improvement Bonds Debt Service Fund  
For the Period Ended March 31, 2020  
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Mar 31, 2019 <u>Unaudited</u>
<b>REVENUES:</b>					
1 Property Tax	\$0	\$0	\$122,416	\$122,416	\$125,854
2 Interest Income	0	0	2,155	2,155	3,086
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>124,571</u>	<u>124,571</u>	<u>128,940</u>
<b>EXPENDITURES:</b>					
5 Debt Service	0	0	328,850	(328,850)	248,450
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>328,850</u>	<u>(328,850)</u>	<u>248,450</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(204,279)	(204,279)	(119,510)
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(204,279)	(204,279)	(119,510)
12 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>713,562</u>	<u>713,562</u>	<u>627,629</u>
13 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$509,283</u>	<u>\$509,283</u>	<u>\$508,119</u>

City of Little Rock, Arkansas  
 Monthly Financial Report  
 2017 Library Refunding Bond Fund  
 For the Period Ended March 31, 2020  
 (Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Mar 31, 2019 <u>Unaudited</u>
<b>REVENUES:</b>					
1 Property Tax	\$0	\$0	\$1,365,096	\$1,365,096	\$1,418,490
2 Interest income	0	0	13,272	13,272	24,034
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>1,378,368</u>	<u>1,378,368</u>	<u>1,442,524</u>
<b>EXPENDITURES:</b>					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	3,579,569	(3,579,569)	3,209,581
7 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>3,579,569</u>	<u>(3,579,569)</u>	<u>3,209,581</u>
8 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(2,201,201)	(2,201,201)	(1,767,057)
<b>OTHER FINANCING SOURCES (USES):</b>					
9 Transfer In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(2,201,201)	(2,201,201)	(1,767,057)
12 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>4,436,100</u>	<u>4,436,100</u>	<u>3,909,049</u>
13 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$2,234,900</u>	<u>\$2,234,900</u>	<u>\$2,141,992</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on June 30, 2020.



City of Little Rock, Arkansas  
Monthly Financial Report  
Hotel Tax Revenue  
For the Period Ended March 31, 2020  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2019 Unaudited</u>
<b>REVENUES:</b>					
1 Hotel Gross Receipts Tax	\$0	\$0	\$167,912	\$167,912	\$0
2 Interest Income	0	0	1,161	1,161	0
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>169,072</u>	<u>169,072</u>	<u>0</u>
<b>EXPENDITURES:</b>					
5 Interest Expense	0	0	0	0	0
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	169,072	169,072	0
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Bond Proceeds	0	0	0	0	0
9 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
11 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	169,072	169,072	0
12 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>617,919</u>	<u>617,919</u>	<u>(1)</u>
13 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$786,991</u>	<u>\$786,991</u>	<u>(\$1)</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Fleet Services Fund  
For the Period Ended March 31, 2020  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2019 Unaudited</u>
<b>OPERATING REVENUES:</b>					
1 Charges for services	\$14,322,291	\$3,580,573	\$3,013,960	(\$566,613)	\$2,755,011
2 Interest Income	10,750	2,688	7,682	4,994	19,584
3 <b>TOTAL OPERATING REVENUES</b>	<u>14,333,041</u>	<u>3,583,260</u>	<u>3,021,641</u>	<u>(561,619)</u>	<u>2,774,595</u>
<b>OPERATING EXPENSES:</b>					
4 Personnel Services	3,953,191	988,298	882,583	105,715	865,608
5 Supplies and materials	5,316,365	1,329,091	1,004,409	324,683	990,116
6 Services and other expenses	3,759,817	939,954	714,674	225,280	579,677
7 Repairs and maintenance	973,365	243,341	148,540	94,801	65,098
8 Capital outlay	0	0	0	0	0
9 Depreciation and amortization	330,303	82,576	84,501	(1,925)	82,555
10 <b>TOTAL OPERATING EXPENSES</b>	<u>14,333,041</u>	<u>3,583,260</u>	<u>2,834,707</u>	<u>748,554</u>	<u>2,583,055</u>
11 <b>OPERATING INCOME/(LOSS)</b>	<u>0</u>	<u>0</u>	<u>186,935</u>	<u>186,935</u>	<u>191,541</u>
<b>NONOPERATING REVENUES/(EXPENSES):</b>					
12 Investment income	0	0	0	0	0
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	0
15 Gain (loss) on disposal of fixed assets	0	0	0	0	0
16 Other, net	0	0	0	0	0
17 <b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<u>0</u>	<u>0</u>	<u>186,935</u>	<u>186,935</u>	<u>191,541</u>
<b>OPERATING TRANSFERS:</b>					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	0	0	0	0	(750,000)
20 <b>NET INCOME/(LOSS)</b>	<u>0</u>	<u>0</u>	<u>186,935</u>	<u>186,935</u>	<u>(558,459)</u>
21 <b>BEGINNING NET POSITION</b>	<u>5,622,697</u>	<u>5,622,697</u>	<u>5,622,697</u>	<u>0</u>	<u>5,628,689</u>
22 <b>ENDING NET POSITION</b>	<u><u>\$5,622,697</u></u>	<u><u>\$5,622,697</u></u>	<u><u>\$5,809,632</u></u>	<u><u>\$186,935</u></u>	<u><u>\$5,070,230</u></u>

Analysis of Net Position

Cash	
Operating	\$2,476,694
Debt Reserve	
Receivable	19,128
Inventory	269,864
Capital Assets, net	3,143,605
Other Assets	574,617
Deferred Outflows	54,001
Liabilities	(569,715)
Deferred Inflows	(158,563)
<b>Net Position</b>	<u><u>\$5,809,632</u></u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Vehicle Storage Facility Fund  
For the Period Ended March 31, 2020  
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2019 Unaudited
<b>OPERATING REVENUES:</b>					
1 Licenses and permits	\$16,600	\$4,150	\$11,630	\$7,480	\$14,410
2 Charges for services	2,049,400	512,350	437,422	(74,928)	630,412
3 Other	0	0	0	0	0
4 <b>TOTAL OPERATING REVENUES</b>	<u>2,066,000</u>	<u>516,500</u>	<u>449,052</u>	<u>(67,448)</u>	<u>644,822</u>
<b>OPERATING EXPENSES:</b>					
5 Personnel Services	731,400	182,850	180,830	2,020	187,265
6 Supplies and materials	56,770	14,193	15,133	(941)	4,681
7 Services and other expenses	858,017	214,504	115,924	98,580	140,308
8 Repairs and maintenance	67,641	16,910	6,921	9,990	5,223
9 Capital outlay	0	0	0	0	0
10 Depreciation and amortization	21,799	5,450	3,983	1,467	3,983
11 Refunds	0	0	1,910	(1,910)	0
12 <b>TOTAL OPERATING EXPENSES</b>	<u>1,735,627</u>	<u>433,907</u>	<u>324,700</u>	<u>111,116</u>	<u>341,459</u>
13 <b>OPERATING INCOME/(LOSS)</b>	<u>330,373</u>	<u>82,593</u>	<u>124,351</u>	<u>43,668</u>	<u>303,363</u>
<b>NONOPERATING REVENUES/(EXPENSES):</b>					
14 Investment income	800	200	442	(242)	0
15 Grants received	0	0	0	0	0
16 Interest expense	0	0	0	0	0
17 Gain (loss) on disposal of fixed assets	0	0	0	0	0
18 Other, net	0	0	0	0	0
19 <b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<u>331,173</u>	<u>82,793</u>	<u>124,794</u>	<u>43,426</u>	<u>303,363</u>
<b>OPERATING TRANSFERS:</b>					
20 Operating transfers in	0	0	0	0	0
21 Operating transfers out	0	0	0	0	0
22 <b>NET INCOME/(LOSS)</b>	<u>331,173</u>	<u>82,793</u>	<u>124,794</u>	<u>43,426</u>	<u>303,363</u>
23 <b>BEGINNING NET POSITION</b>	<u>(157,298)</u>	<u>(157,298)</u>	<u>(157,298)</u>	<u>0</u>	<u>(446,731)</u>
24 <b>ENDING NET POSITION</b>	<u>\$173,875</u>	<u>(\$74,504)</u>	<u>(\$32,504)</u>	<u>\$43,426</u>	<u>(\$143,368)</u>

Analysis of Net Position

Cash	
Operating	\$121,261
Debt Reserve	0
Receivable	204
Inventory	0
Capital Assets, net	67,537
Other Assets	0
Deferred Outflows	0
Liabilities	(195,079)
Deferred Inflows	<u>(26,427)</u>
Net Position	<u>(\$32,504)</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Waste Disposal Fund  
For the Period Ended March 31, 2020  
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2019 Unaudited
<b>OPERATING REVENUES:</b>					
1 Charges for services	\$23,657,405	\$5,914,351	\$5,757,150	(\$157,202)	\$4,585,371
2 Other	2,500	625	915	290	426
<b>3 TOTAL OPERATING REVENUES</b>	<u>23,659,905</u>	<u>5,914,976</u>	<u>5,758,065</u>	<u>(156,912)</u>	<u>4,585,796</u>
<b>OPERATING EXPENSES:</b>					
4 Personnel Services	7,427,549	1,856,887	1,793,082	63,805	1,552,397
5 Supplies and materials	1,625,100	406,275	194,961	211,314	213,112
6 Services and other expenses	4,130,683	1,032,671	1,049,695	(17,024)	455,055
7 Repairs and maintenance	4,612,257	1,153,064	928,125	224,939	776,594
8 Closure & Postclosure Costs	444,500	111,125	53,655	57,470	0
9 Capital outlay	0	0	0	0	0
10 Depreciation and amortization	3,809,522	952,381	709,740	242,641	679,633
<b>11 TOTAL OPERATING EXPENSES</b>	<u>22,049,611</u>	<u>5,512,403</u>	<u>4,729,258</u>	<u>783,145</u>	<u>3,676,792</u>
<b>12 OPERATING INCOME/(LOSS)</b>	<u>1,610,294</u>	<u>402,574</u>	<u>1,028,807</u>	<u>626,233</u>	<u>909,005</u>
<b>NONOPERATING REVENUES/(EXPENSES):</b>					
13 Investment income	198,200	49,550	43,092	(6,458)	214,273
14 Grants received	0	0	0	0	0
15 Interest expense	(44,783)	(11,196)	(13,347)	(2,151)	(17,376)
16 Gain (loss) on disposal of fixed assets	0	0	0	0	22,524
17 Other, net	80,500	20,125	387,551	367,426	78
<b>18 INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<u>1,844,211</u>	<u>461,053</u>	<u>1,446,103</u>	<u>985,050</u>	<u>1,128,504</u>
<b>OPERATING TRANSFERS:</b>					
19 Bond transfers in	0	0	0	0	0
20 Operating transfers in	0	0	0	0	0
21 Operating transfers out	(1,844,211)	(461,053)	(1,844,211)	(1,383,158)	(1,784,335)
<b>22 NET INCOME/(LOSS)</b>	<u>0</u>	<u>0</u>	<u>(398,108)</u>	<u>(398,108)</u>	<u>(655,831)</u>
<b>23 BEGINNING NET POSITION</b>	<u>24,732,266</u>	<u>24,732,266</u>	<u>24,732,266</u>	<u>0</u>	<u>26,358,008</u>
<b>24 ENDING NET POSITION</b>	<u>\$24,732,266</u>	<u>\$24,732,266</u>	<u>\$24,334,158</u>	<u>(\$398,108)</u>	<u>\$25,702,177</u>

Analysis of Net Position

Cash	
Operating	\$8,837,138
Debt Reserve	994,926
Receivable	3,704,172
Inventory	0
Capital Assets, net	18,869,022
Other Assets	73,851
Deferred Outflows	72,001
Liabilities	(8,005,534)
Deferred Inflows	(211,418)
	<hr/>
Net Position	<u>\$24,334,158</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Rivermarket Garage Fund  
For the Period Ended March 31, 2020  
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2019 Unaudited
<b>OPERATING REVENUES:</b>					
1 Statehouse Parking	\$1,001,417	\$250,354	\$247,475	(\$2,880)	\$201,245
2 RiverMarket Parking	798,799	199,700	151,575	(48,125)	193,666
3 Business Licenses	312,100	78,025	332,385	254,360	312,099
4 Street Repairs	400,000	100,000	211,114	111,114	153,936
5 Parking Meters	422,600	105,650	71,685	(33,965)	113,287
6 Other	0	0	0	0	0
<b>7 TOTAL OPERATING REVENUES</b>	<u>2,934,916</u>	<u>733,729</u>	<u>1,014,234</u>	<u>280,505</u>	<u>974,233</u>
<b>OPERATING EXPENSES:</b>					
8 Statehouse Parking	704,092	176,023	167,126	8,897	135,286
9 RiverMarket Parking	707,964	176,991	168,045	8,946	138,206
10 Repairs and maintenance	0	0	0	0	0
11 Other	140,000	35,000	0	35,000	0
12 Depreciation and amortization	269,096	67,274	61,933	5,341	67,274
<b>13 TOTAL OPERATING EXPENSES</b>	<u>1,821,152</u>	<u>455,288</u>	<u>397,104</u>	<u>58,184</u>	<u>340,766</u>
<b>14 OPERATING INCOME/(LOSS)</b>	<u>1,113,764</u>	<u>278,441</u>	<u>617,129</u>	<u>338,688</u>	<u>633,467</u>
<b>NONOPERATING REVENUES/(EXPENSES):</b>					
15 Investment income	27,250	6,813	10,355	3,542	23,602
16 Debt Service	(29,289)	(7,322)	(7,707)	(384)	(7,669)
17 Interest expense	(317,979)	(79,495)	(82,964)	(3,469)	(90,059)
18 Principal	0	0	0	0	0
19 Gain (loss) on disposal of fixed assets	0	0	0	0	0
20 Other, net	0	0	0	0	0
<b>21 INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<u>793,746</u>	<u>198,437</u>	<u>536,814</u>	<u>338,377</u>	<u>559,340</u>
<b>OPERATING TRANSFERS:</b>					
22 Operating transfers in	0	0	0	0	0
23 Operating transfers out	0	0	0	0	0
<b>24 NET INCOME/(LOSS)</b>	<u>793,746</u>	<u>198,437</u>	<u>536,814</u>	<u>338,377</u>	<u>559,340</u>
<b>25 BEGINNING NET POSITION</b>	<u>2,920,597</u>	<u>2,920,597</u>	<u>2,920,597</u>	<u>0</u>	<u>1,806,038</u>
<b>26 ENDING NET POSITION</b>	<u>\$3,714,343</u>	<u>\$3,119,034</u>	<u>\$3,457,411</u>	<u>\$338,377</u>	<u>\$2,365,378</u>

Analysis of Net Position

Cash	
Operating	\$1,852,613
Debt Reserve	1,518,679
Receivable	364,248
Inventory	0
Capital Assets, net	5,860,900
Other Assets	205,667
Liabilities	<u>(6,344,697)</u>
Net Position	<u>\$3,457,411</u>

City of Little Rock, Arkansas  
 Monthly Financial Report  
 Police Pension and Relief Fund  
 For the Period Ended March 31, 2020  
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2019 Unaudited</u>
<b>ADDITIONS:</b>					
Contributions:					
1	\$0	\$0	\$0	\$0	\$0
2	0	0	0	0	0
3	0	0	0	0	0
4	0	0	0	0	0
5	0	0	0	0	0
6	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7	0	0	0	0	0
8	0	0	0	0	0
9	0	0	0	0	0
10	0	0	0	0	0
11	0	0	0	0	0
12	0	0	0	0	0
13	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>DEDUCTIONS:</b>					
14	0	0	0	0	0
15	0	0	0	0	0
16	0	0	0	0	0
17	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
18	0	0	0	0	0
19	<u>0</u>	<u>0</u>	<u>1,196,503</u>	<u>1,196,503</u>	<u>1,378,699</u>
20	<u>\$0</u>	<u>\$0</u>	<u>\$1,196,503</u>	<u>\$1,196,503</u>	<u>\$1,378,699</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013.

City of Little Rock, Arkansas  
Monthly Financial Report  
Fire Relief and Pension Fund  
For the Period Ended March 31, 2020  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2019 Unaudited</u>
<b>ADDITIONS:</b>					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 <b>Total Contributions</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	0	0	0
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 <b>TOTAL ADDITIONS</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>DEDUCTIONS:</b>					
14 Benefits paid directly to participants	0	0	0	0	0
15 Administrative expenses	0	0	0	0	0
16	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
17 <b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>OPERATING TRANSFERS:</b>					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	0	0	0	0	0
20 Transfer of assets to LOPFI	0	0	0	0	0
21 <b>NET INCOME/(LOSS)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
22 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING</b>	<u>0</u>	<u>0</u>	<u>1,207,730</u>	<u>1,207,730</u>	<u>1,621,227</u>
23 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING</b>	<u>\$0</u>	<u>\$0</u>	<u>\$1,207,730</u>	<u>\$1,207,730</u>	<u>\$1,621,227</u>

Note 1: Administration of the Fire Relief and Pension Fund was transferred to LOPFI in December 2018.

City of Little Rock, Arkansas  
Monthly Financial Report  
Non-Uniform Defined Benefit Fund  
For the Period Ended March 31, 2020  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2019 Unaudited</u>
<b>ADDITIONS:</b>					
Contributions:					
1 Employer	\$0	\$0	\$9,206	\$9,206	\$54,293
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 <b>Total Contributions</b>	<u>0</u>	<u>0</u>	<u>9,206</u>	<u>9,206</u>	<u>54,293</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(1,372,360)	(1,372,360)	856,575
8 Realized gain (loss) on the sale of investments	0	0	(141,183)	(141,183)	(84,487)
9 Interest and dividends	0	0	51,603	51,603	63,008
10	0	0	(1,461,941)	(1,461,941)	835,096
11 Less investment expense	0	0	(4,094)	(4,094)	0
12 Net investment income (loss)	0	0	(1,466,035)	(1,466,035)	835,096
13 <b>TOTAL ADDITIONS</b>	<u>0</u>	<u>0</u>	<u>(1,456,828)</u>	<u>(1,456,828)</u>	<u>889,389</u>
<b>DEDUCTIONS:</b>					
14 Benefits paid directly to participants	0	0	426,219	(426,219)	415,512
15 Administrative expenses	0	0	10,107	(10,107)	13,292
16 <b>TOTAL DEDUCTIONS</b>	<u>0</u>	<u>0</u>	<u>436,325</u>	<u>(436,325)</u>	<u>428,804</u>
17 <b>NET INCREASE (DECREASE)</b>	0	0	(1,893,154)	(1,893,154)	460,585
18 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING</b>	<u>0</u>	<u>0</u>	<u>12,472,209</u>	<u>12,472,209</u>	<u>11,314,900</u>
19 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING</b>	<u>\$0</u>	<u>\$0</u>	<u>\$10,579,055</u>	<u>\$10,579,055</u>	<u>\$11,775,485</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on June 30, 2020.



City of Little Rock, Arkansas  
Monthly Financial Report  
Non-Uniform Defined Contribution Fund  
For the Period Ended March 31, 2020  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2019 Unaudited</u>
<b>ADDITIONS:</b>					
Contributions:					
1 Employer	\$0	\$0	\$14,075	\$14,075	\$39,528
2 Plan members	0	0	7,876	7,876	12,394
3 General property taxes	0	0	0	0	0
4 State insurance tumbback and guarantee fund	0	0	0	0	0
5 Other	0	0	193	193	0
6 <b>Total Contributions</b>	<u>0</u>	<u>0</u>	<u>22,144</u>	<u>22,144</u>	<u>51,922</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(1,992,091)	(1,992,091)	1,518,562
8 Realized gain (loss) on the sale of investments	0	0	(144,021)	(144,021)	(156,703)
9 Interest and dividends	0	0	55,437	55,437	89,714
10	0	0	(2,080,675)	(2,080,675)	1,451,573
11 Less investment expense	0	0	(6,275)	(6,275)	0
12 Net investment income (loss)	0	0	(2,086,950)	(2,086,950)	1,451,573
13 <b>TOTAL ADDITIONS</b>	<u>0</u>	<u>0</u>	<u>(2,064,806)</u>	<u>(2,064,806)</u>	<u>1,503,495</u>
<b>DEDUCTIONS:</b>					
14 Benefits paid directly to participants	0	0	563,363	(563,363)	371,139
15 Administrative expenses	0	0	14,124	(14,124)	20,479
16 <b>TOTAL DEDUCTIONS</b>	<u>0</u>	<u>0</u>	<u>577,487</u>	<u>(577,487)</u>	<u>391,618</u>
17 <b>NET INCREASE (DECREASE)</b>	<u>0</u>	<u>0</u>	<u>(2,642,293)</u>	<u>(2,642,293)</u>	<u>1,111,877</u>
18 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING</b>	<u>0</u>	<u>0</u>	<u>15,773,186</u>	<u>15,773,186</u>	<u>16,053,425</u>
19 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING</b>	<u>\$0</u>	<u>\$0</u>	<u>\$13,130,893</u>	<u>\$13,130,893</u>	<u>\$17,165,302</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund.

City of Little Rock, Arkansas  
Monthly Financial Report  
401 (a) Pension Fund  
For the Period Ended March 31, 2020  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2019 Unaudited</u>
<b>ADDITIONS:</b>					
Contributions:					
1 Employer	\$0	\$0	\$77,879	\$77,879	\$227,369
2 Plan members	0	0	41,636	41,636	36,337
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 <b>Total Contributions</b>	<u>0</u>	<u>0</u>	<u>119,515</u>	<u>119,515</u>	<u>263,706</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(1,108,917)	(1,108,917)	764,135
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	<u>0</u>	<u>0</u>	<u>(1,108,917)</u>	<u>(1,108,917)</u>	<u>764,135</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(1,108,917)</u>	<u>(1,108,917)</u>	<u>764,135</u>
13 <b>TOTAL ADDITIONS</b>	<u>0</u>	<u>0</u>	<u>(989,403)</u>	<u>(989,403)</u>	<u>1,027,841</u>
<b>DEDUCTIONS:</b>					
14 Benefits paid directly to participants	0	0	297,036	(297,036)	605,375
15 Administrative expenses	0	0	0	0	0
16 <b>TOTAL DEDUCTIONS</b>	<u>0</u>	<u>0</u>	<u>297,036</u>	<u>(297,036)</u>	<u>605,375</u>
17 <b>NET INCREASE (DECREASE)</b>	<u>0</u>	<u>0</u>	<u>(1,286,439)</u>	<u>(1,286,439)</u>	<u>422,466</u>
18 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING</b>	<u>0</u>	<u>0</u>	<u>8,047,445</u>	<u>8,047,445</u>	<u>6,526,344</u>
19 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING</b>	<u>\$0</u>	<u>\$0</u>	<u>\$6,761,006</u>	<u>\$6,761,006</u>	<u>\$6,948,810</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the 401 (a) Pension Fund.

City of Little Rock, Arkansas  
Monthly Financial Report  
2014 Defined Benefit Plan  
For the Period Ended March 31, 2020  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2019 Unaudited</u>
<b>ADDITIONS:</b>					
Contributions:					
1 Employer	\$0	\$0	\$969,250	\$969,250	\$973,501
2 Plan members	0	0	486,481	486,481	478,346
3 Participant Directed Transfer	0	0	0	0	0
4 General property taxes	0	0	0	0	0
5 State insurance turnback and guarantee fund	0	0	0	0	0
6 Other	0	0	0	0	0
7 <b>Total Contributions</b>	<u>0</u>	<u>0</u>	<u>1,455,731</u>	<u>1,455,731</u>	<u>1,451,847</u>
Investment income (loss):					
8 Net increase (decrease) in fair value of investments	0	0	(7,303,207)	(7,303,207)	4,624,605
9 Realized gain (loss) on the sale of investments	0	0	(1,103,562)	(1,103,562)	(863,833)
10 Interest and dividends	0	0	313,547	313,547	331,554
11	<u>0</u>	<u>0</u>	<u>(8,093,222)</u>	<u>(8,093,222)</u>	<u>4,092,326</u>
12 Less investment expense	0	0	(25,901)	(25,901)	(70,217)
13 Net investment income (loss)	0	0	(8,119,122)	(8,119,122)	4,022,109
14 <b>TOTAL ADDITIONS</b>	<u>0</u>	<u>0</u>	<u>(6,663,392)</u>	<u>(6,663,392)</u>	<u>5,473,956</u>
<b>DEDUCTIONS:</b>					
15 Benefits paid directly to participants	0	0	320,603	(320,603)	306,135
16 Administrative expenses	0	0	72,978	(72,978)	11,089
17 <b>TOTAL DEDUCTIONS</b>	<u>0</u>	<u>0</u>	<u>393,581</u>	<u>(393,581)</u>	<u>317,224</u>
18 <b>NET INCREASE (DECREASE)</b>	<u>0</u>	<u>0</u>	<u>(7,056,972)</u>	<u>(7,056,972)</u>	<u>5,156,732</u>
19 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING</b>	<u>0</u>	<u>0</u>	<u>69,856,901</u>	<u>69,856,901</u>	<u>56,154,060</u>
20 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING</b>	<u>\$0</u>	<u>\$0</u>	<u>\$62,799,929</u>	<u>\$62,799,929</u>	<u>\$61,310,792</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund, the 401(a) Pension Fund, and other available sources.

City of Little Rock, Arkansas  
Monthly Financial Report  
Health Management Trust Fund  
For the Period Ended March 31, 2020  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2019 Unaudited</u>
<b>ADDITIONS:</b>					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 <b>Total Contributions</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(713,070)	(713,070)	381,455
8 Realized gain (loss) on the sale of investments	0	0	0	0	(43,675)
9 Interest and dividends	0	0	29,829	29,829	25,533
10	<u>0</u>	<u>0</u>	<u>(683,241)</u>	<u>(683,241)</u>	<u>363,312</u>
11 Less investment expense	0	0	0	0	(11,563)
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(683,241)</u>	<u>(683,241)</u>	<u>351,749</u>
13 <b>TOTAL ADDITIONS</b>	<u>0</u>	<u>0</u>	<u>(683,241)</u>	<u>(683,241)</u>	<u>351,749</u>
<b>DEDUCTIONS:</b>					
14 Benefits paid directly to participants	0	0	0	0	0
15 Administrative expenses	0	0	15,887	(15,887)	0
16 <b>TOTAL DEDUCTIONS</b>	<u>0</u>	<u>0</u>	<u>15,887</u>	<u>(15,887)</u>	<u>0</u>
17 <b>NET INCREASE (DECREASE)</b>	<u>0</u>	<u>0</u>	<u>(699,127)</u>	<u>(699,127)</u>	<u>351,749</u>
18 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING</b>	<u>0</u>	<u>0</u>	<u>6,354,377</u>	<u>6,354,377</u>	<u>4,475,179</u>
19 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING</b>	<u>\$0</u>	<u>\$0</u>	<u>\$5,655,249</u>	<u>\$5,655,249</u>	<u>\$4,826,928</u>

Accounts Payable, Bonds Payable and Other Payables  
For the Period Ended March 31, 2020

<u>Fund</u>	<u>Accounts Payable</u>	<u>Wages and Benefits Payable</u>	<u>Other Payables</u>	<u>Deferred Revenues</u>	<u>Deferred Inflows</u>	<u>Revenue Bonds Payable</u>	<u>Total Payables Total</u>	<u>Encumbrances</u>
100 General	\$375,478	\$10,663,384	\$1,203,121	\$31,574,350			\$43,816,333	\$854,627
108 General - Special Projects	(65,092)			546,526			481,434	1,411,145
110 Seized Money			291,809				291,809	74,583
140 Franchise Fee Collection							0	0
200 Street				6,329,327			6,329,327	180,981
205 Street - Special Projects							0	978,406
210 Special Projects				10,021			10,021	426,117
220 911							0	0
230 CDBG							0	98,778
240 HIPP							0	12,492
250 NHSP							0	51,765
270 Grants				1,152,246			1,152,246	3,956,680
310 Issuance and Reserve Fund							0	0
323 2012 Library Improvement Bonds							0	0
324 2015 Library Improvement Bonds							0	0
325 Short Term Financing Capital Improvements							0	2,655,398
326 2012-2021 Capital Project Fund							0	4,147,705
330 2013 Capital Improvement Bond							0	0
331 2018 Capital Improvement Bond							0	6,791,843
351 TIF #1 2014 Capital Improvement Bond							0	0
352 TIF - Port Authority				164,020			164,020	0
370 2018 Hotel Gross Receipts Tax							0	0
505 2009 Parks & Rec Debt Service Fund							0	0
506 2007 Infrastructure Debt Service							0	0
509 2002 CIP Jr. Lien Bonds							0	0
523 2012 Library Improvement Bonds Debt Service							0	0
524 2015 Library Improvement Bonds Debt Service				3,956,177			3,956,177	0
530 2013 Improvement Bonds Debt Service Fund				13,165,846			13,165,846	0
540 2017 Capital Improvement Refunding Revenue Bond							0	0
551 TIF #1 2014 Cap Improvement Bond Debt Service				527,629			527,629	0
560 2017 Library Refunding Bond Fund				3,956,177			3,956,177	0
570 2018 Hotel Gross Receipts Tax Debt Service							0	0
600 Fleet		569,715			158,563		728,278	0
601 Vehicle Storage Facility	3,814	122,504		68,760	26,427		221,506	0
603 Waste Disposal	6,802	899,986	6,178,746		211,418	920,000	8,216,952	0
612 Rivermarket Garage Fund			84,453	40,244		6,220,000	6,344,697	0
800 Police Pension							0	0
801 Fire Pension							0	0
803 Non-Uniform Defined Benefit	(14,337)						(14,337)	0
804 Non-Uniform Defined Contribution	607,775						607,775	0
805 401 (a) Pensions							0	0
806 Health Management Trust Fund							0	0
807 2014 DB Plan	1,344						1,344	0
940 Accounts Payable Clearing Fund	1,214,164						1,214,164	0
Totals	<u>\$2,129,948</u>	<u>\$12,255,589</u>	<u>\$7,758,128</u>	<u>\$61,491,326</u>	<u>\$396,408</u>	<u>\$7,140,000</u>	<u>\$91,171,400</u>	<u>\$21,640,519</u>

**SUMMARY OF BOND INDEBTEDNESS  
For the month ended March 31, 2020**

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/19</u>	<u>BONDS ISSUED 2020</u>	<u>PRINCIPAL PAID IN 2020</u>	<u>BONDS RETIRED 2020</u>	<u>PRINCIPAL BALANCE AT 3/31/2020</u>	<u>INTEREST PAID IN 2020</u>
2013 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	\$58,105,000	4/1/2033	1.00% - 5.00%	\$4,290,000	\$0	\$0	\$0	\$4,290,000	\$0
2014 Tax Increment Improvement Bonds (Redevelopment District N)	Regions Bank	2,615,000	3/1/2036	6.00%	2,295,000	0	0	260,000	2,035,000	68,850
2015 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	36,620,000	3/1/2038	2.05% - 4.00%	29,290,000	0	1,285,000	1,545,000	26,460,000	453,506
2017 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	15,925,000	3/1/2027	1.50% - 5.00%	12,690,000	0	1,570,000	1,800,000	9,320,000	209,569
2018 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	43,475,000	4/1/2028	2.375% - 5.00%	35,070,000	0	0	0	35,070,000	0
<b>REVENUE BONDS</b>										
2003 Capital Improvement and Refunding-Parking Project	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	6,220,000	0	0	0	6,220,000	164,224
2007 Waste Disposal Revenue Bond	Citizens Bank	3,400,000	5/1/2022	5.30% - 5.87%	920,000	0	0	0	920,000	0
2017 Capital Improvement and Refunding Revenue Bond	First Security Bank	17,875,000	10/1/2033	2.00% - 5.00%	16,075,000	0	0	0	16,075,000	0
2018 Hotel Gross Receipts Tax Bonds (Arts Center Bonds)	First Security Bank (Paying Agent & Registrar)	32,570,000	12/1/2048	3.00% - 5.00%	32,145,000	0	0	0	32,145,000	0
<b>TEMPORARY NOTE</b>										
2015 Temporary Note	First Security Bank	5,910,000	6/24/2020	1.81%	1,224,721	0	0	0	1,224,721	0
2016 1st Temporary Note	Banc of America Public Capital Corp.	4,525,000	6/10/2021	1.54%	1,852,312	0	0	0	1,852,312	0
2016 2nd Temporary Note	Relyance Bank	4,603,000	12/22/2021	1.85%	1,891,969	0	0	0	1,891,969	0
2017 Temporary Note	Signature Public Funding	5,250,000	8/8/2022	1.81%	3,206,263	0	0	0	3,206,263	0
2019 Temporary Note	Centennial Bank	5,650,000	8/24/2024	2.25%	5,650,000	0	0	0	5,650,000	0
<b>Grand Total</b>		\$248,378,000			\$152,820,265	\$0	\$2,855,000	\$3,605,000	\$146,360,265	\$896,149

NOTE: The City's Temporary Notes may be retired without a pre-payment penalty. The following notes were retired in January utilizing the pre-payment option.

\* This note was retired on January 11, 2019 - \$1,227,282.64 (Principal \$1,217,783.93, Interest \$9,498.71)

\*\* This note was retired on January 11, 2019 at the request of LRCVB - \$1,748,625.23 (Principal \$1,741,631.48, Interest \$6,993.75)

City of Little Rock, Arkansas  
Monthly Financial Report  
Definitions  
For the Period Ended March 31, 2020  
(Unaudited)

The reports included in this document are Fund Financial Statements. The financial reports for all governmental funds are prepared using the modified accrual basis of accounting. Governmental funds include the General Fund, which is the government's primary operating fund; Special Revenue Funds, which account for the proceeds of specific revenue sources, other than expendable trusts or major capital projects, which are legally restricted to expenditures for specified purposes such as various grants and the Street Fund; Capital Projects Funds, which account for the use of bond proceeds, short-term financing, and other revenues restricted for capital projects; and Debt Service Funds which are used to account for the accumulation of resources restricted for, and the payment of, general long-term debt principal, interest and related costs. The financial reports for all proprietary and fiduciary funds are prepared using the accrual basis of accounting. Proprietary funds include the Vehicle Storage Fund, the Waste Disposal Fund, and the RiverMarket Parking Garages Fund. Fiduciary Funds represent funds held in trust for the Police Pension, Fire Pension, Nonuniformed Employees' Defined Contribution Plan, Nonuniformed Employees' Defined Benefit Pension Plan, 2014 Defined Benefit Plan, the 401(a) Money Purchase and Trust Retirement Fund, and the Health Management Trust Fund.

*Accrual Basis of Accounting* means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Modified Accrual Basis of Accounting is a combination of cash basis and full accrual basis. Revenues are recognized when they are both measurable and available.

Measurable — the cash flow from the revenue can be reasonably estimated

Available — the revenue is available to finance current expenditures to be paid within 60 days

Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred.

*Revenue(s)* means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

*Expenses* mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Within governmental funds, equity is reported as fund balance; proprietary and fiduciary fund equity is reported as net position. Fund balance and net position are the difference between fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reflected on the deferred outflows of resources and liabilities plus deferred inflows of resources reflected on the balance sheet or statement of net position.