

City of Little Rock, Arkansas
Monthly Financial Report
General Fund
For the Period Ended June 30, 2020
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun 30, 2019 Unaudited
REVENUES:					
1 General property taxes	\$31,189,332	\$15,594,666	\$13,266,503	(\$2,328,163)	\$13,351,042
2 Sales taxes	108,439,925	54,219,963	52,509,360	(1,710,602)	51,882,549
3 Licenses and permits	12,474,600	6,237,300	8,736,901	2,499,601	9,388,640
4 Intergovernmental	10,561,800	5,280,900	0	(5,280,900)	0
5 Charges for services	11,405,605	5,702,803	3,417,088	(2,285,714)	5,789,708
6 Fines and fees	2,339,900	1,169,950	614,782	(555,168)	978,865
7 Utility franchise fees	29,996,250	14,998,125	13,243,632	(1,754,493)	13,613,342
8 Investment income	350,000	175,000	178,017	3,017	406,855
9 Miscellaneous	1,132,007	566,004	622,567	56,563	2,341,671
10 TOTAL REVENUES	<u>207,889,419</u>	<u>103,944,710</u>	<u>92,588,850</u>	<u>(11,355,860)</u>	<u>97,752,670</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 Executive Administration	21,386,436	10,693,218	9,685,847	1,007,371	10,722,203
12 Board of Directors	338,411	169,206	157,895	11,311	171,087
13 Community Programs	458,881	229,441	237,015	(7,574)	275,830
14 City Attorney	1,579,083	789,542	770,228	19,313	770,722
15 District Court - First Division (Criminal)	1,336,139	668,070	592,498	75,572	625,549
16 District Court - Third Division (Environmental)	522,159	261,080	248,216	12,863	249,011
17 District Court - Second Division (Traffic)	1,227,496	613,748	602,823	10,925	659,032
18 Finance	3,449,891	1,724,946	1,707,579	17,367	1,680,170
19 Human Resources	1,781,057	890,529	776,979	113,550	820,440
20 Information Technology	5,419,550	2,709,775	2,698,251	11,524	2,465,155
21 Planning and Development	2,525,736	1,262,868	1,211,950	50,918	1,141,111
22 TOTAL GENERAL GOVERNMENT	<u>40,024,839</u>	<u>20,012,420</u>	<u>18,689,279</u>	<u>1,323,140</u>	<u>19,580,310</u>
23 PUBLIC WORKS	1,074,107	537,054	436,467	100,587	453,320
24 PARKS & RECREATION	9,176,452	4,588,226	4,366,496	221,730	4,820,416
25 RIVERMARKET	1,356,920	678,460	415,458	263,002	629,081
26 GOLF	1,486,804	743,402	802,096	(58,694)	1,269,980
27 JIM DAILEY FITNESS & AQUATICS	813,657	406,829	348,066	58,762	463,276
28 ZOO	6,247,702	3,123,851	2,714,917	408,934	3,108,036
29 FIRE	53,189,695	26,594,848	24,397,220	2,197,627	26,085,100
30 POLICE	79,256,531	39,628,266	36,638,076	2,990,189	37,228,450
31 HOUSING & NEIGHBORHOOD PROGRAMS	5,091,426	2,545,713	2,350,936	194,777	2,587,831
32 DEBT SERVICE:					
33 Principal	5,210,168	2,605,084	2,143,299	461,785	5,067,281
34 Interest	271,366	135,683	50,696	84,987	102,902
35 Agent Fees	24,000	12,000	0	12,000	0
36 VACANCY SAVINGS	(2,048,640)	(1,024,320)	0	(1,024,320)	0
37 TOTAL EXPENDITURES	<u>201,175,027</u>	<u>100,587,514</u>	<u>93,353,008</u>	<u>7,234,506</u>	<u>101,395,983</u>
38 REVENUES OVER (UNDER) EXPENDITURES	6,714,392	3,357,196	(764,158)	(4,121,354)	(3,643,313)
OTHER FINANCING SOURCES/(USES):					
39 CARRYOVER - PRIOR YEAR	0	0	0	0	0
40 TRANSFERS IN	4,235,834	2,117,917	3,314,178	1,196,261	7,065,827
41 TRANSFERS OUT	(6,021,681)	(3,010,841)	(6,085,382)	(3,074,541)	(9,452,731)
42 EXPENDITURES AND OTHER FINANCING USES	4,928,545	2,464,273	(3,535,362)	(5,999,634)	(6,030,217)
43 BEGINNING FUND BALANCE	24,080,644	24,080,644	24,080,644	0	17,212,872
44 ENDING FUND BALANCE (Notes 1 and 2)	<u>\$29,009,189</u>	<u>\$26,544,917</u>	<u>\$20,545,282</u>	<u>(\$5,999,634)</u>	<u>\$11,182,655</u>

Note 1: Total encumbrances included in the reported expenditures are \$774,988

Note 2: This presentation includes Fund 100A restricted reserves of \$10,000,000

Note 3: Fund 108, General Fund Special Projects and Fund 110, Seized Money Fund, are considered part of the General Fund
The June 30, 2020 fund balance in Fund 108 is \$17,231,472.
The June 30, 2020 fund balance in Fund 110 is -\$47,965.

City of Little Rock, Arkansas
Monthly Financial Report
General Fund Special Projects Fund
For the Period Ended June 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2019 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$93,791	\$93,791	\$186,232
2 Fines and fees	0	0	17,312	17,312	23,439
3 Intergovernmental	0	0		0	235
4 Interest income	0	0		0	0
5 Miscellaneous	0	0	595,160	595,160	223,859
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>706,263</u>	<u>706,263</u>	<u>433,764</u>
EXPENDITURES:					
7 Executive Administration	0	0	1,397,935	(1,397,935)	617,404
8 City Attorney	0	0	0	0	0
9 Finance	0	0	1,236	(1,236)	1,647
10 Information Technology	0	0	215,027	(215,027)	191,184
12 Human Resources	0	0	15,389	(15,389)	35,935
13 Planning	0	0	116,054	(116,054)	115,696
14 Community Programs	0	0	1,303,091	(1,303,091)	1,897,459
15 Public Works	0	0	221,797	(221,797)	409,319
16 Parks and Recreation	0	0	144,665	(144,665)	863,849
17 Jim Dailey Fitness and Aquatics	0	0	72,416	(72,416)	0
18 Fire	0	0	1,762	(1,762)	2,346
19 Police	0	0	34,645	(34,645)	3,693
20 Housing	0	0	406,999	(406,999)	444,577
21 Fleet	0	0	7,175	(7,175)	84,708
22 Zoo	0	0	113,338	(113,338)	32,387
23 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>4,051,529</u>	<u>(4,051,529)</u>	<u>4,700,204</u>
24 REVENUES OVER (UNDER) EXPENDITURES	0	0	(3,345,265)	(3,345,265)	(4,266,440)
OTHER FINANCING SOURCES (USES):					
25 Transfers In	0	0	6,030,200	6,030,200	9,396,231
26 Transfers Out	0	0	(482,290)	(482,290)	(2,465,089)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
27 EXPENDITURES AND OTHER FINANCING USES	0	0	2,202,645	2,202,645	2,664,702
28 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>15,028,827</u>	<u>15,028,827</u>	<u>16,420,899</u>
29 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$17,231,472</u>	<u>\$17,231,472</u>	<u>\$19,085,601</u>

Note 1: As of June 30, 2020, fund balance is composed of 228 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Franchise Fee Collection Fund
For the Period Ended June 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2019 Unaudited</u>
REVENUES:					
1 Utility franchise fees	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	0
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	0
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$1)</u>	<u>(\$1)</u>	<u>(\$1)</u>

NOTE: Franchise revenues pledged to the 2017 Capital Improvement Revenue Refunding Bonds are initially deposited into the Franchise Fee Collection Fund. The debt service requirement is transferred on a monthly basis to the Trustee for deposit in the 2017 Capital Improvement Revenue Refunding Bond Debt Service Fund. After the monthly debt service requirement is met, franchise revenues are transferred into the General Fund.

City of Little Rock, Arkansas
Monthly Financial Report
Seized Money Fund
For the Period Ended June 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2019 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	2,041	2,041	3,658
3 Miscellaneous	0	0	10,614	10,614	18,204
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>12,655</u>	<u>12,655</u>	<u>21,862</u>
EXPENDITURES:					
5 Police	0	0	131,126	(131,126)	125,784
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>131,126</u>	<u>(131,126)</u>	<u>125,784</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(118,471)	(118,471)	(103,922)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(118,471)	(118,471)	(103,922)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>70,507</u>	<u>70,507</u>	<u>115,726</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$47,965)</u>	<u>(\$47,965)</u>	<u>\$11,804</u>

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund
For the Period Ended June 30, 2020
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Jun 30, 2019 <u>Unaudited</u>
REVENUES:					
1 General property taxes	\$6,446,103	\$3,223,052	\$2,743,797	(\$479,254)	\$2,757,723
2 Licenses and permits	14,400	7,200	22,300	15,100	14,330
3 Intergovernmental	14,113,000	7,056,500	7,078,523	22,023	6,944,206
4 Charges for services	16,700	8,350	6,135	(2,215)	9,233
5 Investment income	250,000	125,000	162,573	37,573	413,187
6 Miscellaneous	32,000	16,000	27,309	11,309	29,694
7 TOTAL REVENUES	<u>20,872,203</u>	<u>10,436,102</u>	<u>10,040,638</u>	<u>(395,464)</u>	<u>10,168,373</u>
EXPENDITURES:					
Public Works:					
8 General Administration	2,907,100	1,453,550	1,366,198	87,352	907,769
9 Operations Administration	678,202	339,101	260,040	79,061	269,730
10 Street & Drainage Maintenance	7,075,285	3,537,643	2,881,320	656,323	2,919,115
11 Storm Drainage Maintenance	1,093,075	546,538	441,336	105,201	420,378
12 Work Pool	149,173	74,587	45,088	29,498	48,050
13 Resource Control & Scheduling	402,039	201,020	181,217	19,802	191,330
14 Control Devices	937,607	468,804	429,855	38,948	438,005
15 Signals	959,897	479,949	385,883	94,065	412,833
16 Parking Meters	118,363	59,182	57,055	2,126	58,076
17 Civil Engineering	1,611,030	805,515	719,711	85,804	861,689
18 Traffic Engineering	3,149,259	1,574,630	1,594,308	(19,679)	1,572,749
19 Parking Enforcement	311,656	155,828	117,895	37,933	126,187
20 TOTAL EXPENDITURES	<u>19,392,686</u>	<u>9,696,343</u>	<u>8,479,907</u>	<u>1,216,436</u>	<u>8,225,913</u>
21 REVENUES OVER (UNDER) EXPENDITURES	1,479,517	739,759	1,560,731	820,972	1,942,461
OTHER FINANCING SOURCES (USES):					
22 Transfers In	467,700	233,850	467,700	233,850	467,700
23 Transfers Out	<u>(1,947,217)</u>	<u>(973,609)</u>	<u>(1,947,217)</u>	<u>(973,609)</u>	<u>(2,523,717)</u>
24 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	81,214	81,214	(113,556)
25 BEGINNING FUND BALANCE	<u>19,853,242</u>	<u>19,853,242</u>	<u>19,853,242</u>	<u>0</u>	<u>18,310,719</u>
26 ENDING FUND BALANCE (Note 1)	<u>\$19,853,242</u>	<u>\$19,853,242</u>	<u>\$19,934,456</u>	<u>\$81,214</u>	<u>\$18,197,163</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The June 30, 2020 fund balance in Fund 205 is \$2,986,393.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended June 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2019 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	72,401	72,401	6,400
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>72,401</u>	<u>72,401</u>	<u>6,400</u>
EXPENDITURES:					
5 Public Works	0	0	2,032,013	(2,032,013)	3,064,744
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,032,013</u>	<u>(2,032,013)</u>	<u>3,064,744</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,959,611)	(1,959,611)	(3,058,344)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	1,470,000	1,470,000	2,030,000
9 Transfers Out	0	0	(1,318)	(1,318)	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(490,930)	(490,930)	(1,028,344)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,477,323</u>	<u>3,477,323</u>	<u>4,193,257</u>
12 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$2,986,393</u>	<u>\$2,986,393</u>	<u>\$3,164,913</u>

Note 1: As of June 30, 2020, special project commitments for 27 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Special Projects Fund
For the Period Ended June 30, 2020
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Jun 30, 2019 <u>Unaudited</u>
REVENUES:					
1 Licenses and permits	\$0	\$0	\$47,535	\$47,535	\$40,741
2 Intergovernmental	0	0	42,155	42,155	273,279
3 Charges for services	0	0	509,650	509,650	792,530
4 Fines and fees	0	0	280,723	280,723	390,275
5 Interest income	0	0	7,927	7,927	37,315
6 Miscellaneous	0	0	620,181	620,181	691,386
7 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,508,170</u>	<u>1,508,170</u>	<u>2,225,526</u>
EXPENDITURES:					
8 Executive Administration	0	0	81,408	(81,408)	15,286
9 Community Programs	0	0	0	0	0
10 City Attorney	0	0	0	0	0
11 District Court - First Division (Criminal)	0	0	12,721	(12,721)	7,552
12 District Court - Second Division (Traffic)	0	0	19,006	(19,006)	2,962
13 District Court - Third Division (Environmental)	0	0	327	(327)	0
14 Finance	0	0	180,302	(180,302)	210,311
15 Human Resources	0	0	94,423	(94,423)	77,342
16 Information Technology	0	0	0	0	0
17 Planning	0	0	38,611	(38,611)	44,308
18 Fleet	0	0	434,927	(434,927)	235,464
19 Public Works	0	0	5,190	(5,190)	15,205
20 Parks and Recreation	0	0	833,715	(833,715)	956,411
21 Jim Dailey Fitness & Aquatics	0	0	0	0	0
22 Fire	0	0	229,726	(229,726)	345,747
23 Police	0	0	262,910	(262,910)	53,472
24 Housing	0	0	83,443	(83,443)	65,306
25 Zoo	0	0	0	0	4,069
26 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,276,707</u>	<u>(2,276,707)</u>	<u>2,033,433</u>
27 REVENUES OVER (UNDER) EXPENDITURES	0	0	(768,537)	(768,537)	192,093
OTHER FINANCING SOURCES (USES):					
28 Transfers In	0	0	0	0	0
29 Transfers Out	0	0	0	0	(272,238)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(768,537)	(768,537)	(80,145)
31 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,852,264</u>	<u>3,852,264</u>	<u>3,635,419</u>
32 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$3,083,727</u>	<u>\$3,083,727</u>	<u>\$3,555,274</u>

Note 1: Fund balance is comprised of 106 special projects with appropriations totaling \$5,388,315 and 12 special projects with negative balances of \$2,304,588.

City of Little Rock, Arkansas
Monthly Financial Report
Grant Fund
For the Period Ended June 30, 2020
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Jun 30, 2019 <u>Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$3,056,593	\$3,056,593	\$1,958,510
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	5,637	5,637	7,078
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	170,700	170,700	0
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,232,930</u>	<u>3,232,930</u>	<u>1,965,587</u>
EXPENDITURES:					
6 General Government	0	0	785,242	(785,242)	756,255
7 Public Works	0	0	4,193,782	(4,193,782)	7,037,051
8 Parks & Recreation	0	0	486,995	(486,995)	675,192
9 Fleet	0	0	0	0	0
10 Fire	0	0	0	0	43,598
11 Police	0	0	534,828	(534,828)	658,804
12 Housing	0	0	20,434	(20,434)	81,684
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>6,021,280</u>	<u>(6,021,280)</u>	<u>9,252,583</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,788,350)	(2,788,350)	(7,286,996)
OTHER FINANCING SOURCES (USES):					
14 Transfers In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	0	0	(2,788,350)	(2,788,350)	(7,286,996)
16 EXPENDITURES AND OTHER FINANCING USES	0	0	(2,788,350)	(2,788,350)	(7,286,996)
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>99,534</u>	<u>99,534</u>	<u>98,014</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$2,688,816)</u>	<u>(\$2,688,816)</u>	<u>(\$7,188,982)</u>

Expenditures include:	
Expended	\$3,200,954
Encumbered	2,820,327
	<u>\$6,021,280</u>

City of Little Rock, Arkansas
Monthly Financial Report
Emergency 911 Fund
For the Period Ended June 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2019 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$1,935,209	\$1,935,209	\$709,814
2 Interest income	0	0	7,284	7,284	6,650
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,942,493</u>	<u>1,942,493</u>	<u>716,464</u>
EXPENDITURES:					
5 Police	0	0	418,488	(418,488)	314,218
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>418,488</u>	<u>(418,488)</u>	<u>314,218</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,524,005	1,524,005	402,247
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,524,005	1,524,005	402,247
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,007,531</u>	<u>1,007,531</u>	<u>411,620</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,531,536</u>	<u>\$2,531,536</u>	<u>\$813,867</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 Community Development Block Grant Fund
 For the Period Ended June 30, 2020
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2019 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$282,175	\$282,175	\$945,140
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	64
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>282,175</u>	<u>282,175</u>	<u>945,203</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	577,879	(577,879)	1,037,339
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>577,879</u>	<u>(577,879)</u>	<u>1,037,339</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(295,705)	(295,705)	(92,136)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(295,705)	(295,705)	(92,136)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>889,273</u>	<u>889,273</u>	<u>878,767</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$593,568</u>	<u>\$593,568</u>	<u>\$786,631</u>

Expenditures include:	
Expended	\$481,390
Encumbered	<u>96,489</u>
	<u>\$577,879</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 HIPP Fund
 For the Period Ended June 30, 2020
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun 30, 2019 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$455,714	\$455,714	\$1,060,339
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	(391)	(391)	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>455,323</u>	<u>455,323</u>	<u>1,060,339</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	342,967	(342,967)	729,202
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>342,967</u>	<u>(342,967)</u>	<u>729,202</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	112,356	112,356	331,138
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	112,356	112,356	331,138
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,245,703</u>	<u>1,245,703</u>	<u>901,811</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,358,059</u>	<u>\$1,358,059</u>	<u>\$1,232,949</u>

Expenditures include:	
Expended	\$302,719
Encumbered	<u>40,248</u>
	<u>\$342,967</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 NHSP Fund
 For the Period Ended June 30, 2020
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun 30, 2019 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$59,852	\$59,852	\$171
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	41
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>59,852</u>	<u>59,852</u>	<u>212</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	67,351	(67,351)	7,603
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>67,351</u>	<u>(67,351)</u>	<u>7,603</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(7,499)	(7,499)	(7,391)
OTHER FINANCING SOURCES (USES):					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>(7,499)</u>	<u>(7,499)</u>	<u>(7,391)</u>
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>17,086</u>	<u>17,086</u>	<u>28,379</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$9,587</u>	<u>\$9,587</u>	<u>\$20,988</u>

Expenditures include:	
Expended	\$59,700
Encumbered	7,651
	<u>\$67,351</u>

City of Little Rock, Arkansas
Monthly Financial Report
Short Term Capital Fund
For the Period Ended June 30, 2020
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun 30, 2019 Unaudited
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	24,676	24,676	7,543
3 Donations	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>24,676</u>	<u>24,676</u>	<u>7,543</u>
EXPENDITURES:					
5 General Government	0	0	2,416	(2,416)	13,416
6 Public Works	0	0	0	0	0
7 Parks and Recreation	0	0	0	0	0
8 Fire	0	0	609,880	(609,880)	0
9 Police	0	0	2,045,518	(2,045,518)	2,654,198
10 Housing	0	0	0	0	0
11 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,657,814</u>	<u>(2,657,814)</u>	<u>2,667,614</u>
12 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,633,139)	(2,633,139)	(2,660,071)
OTHER FINANCING SOURCES (USES):					
13 Temporary Note Proceeds	0	0	0	0	0
14 Transfers Out	0	0	0	0	0
15 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,633,139)	(2,633,139)	(2,660,071)
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,285,177</u>	<u>3,285,177</u>	<u>252,858</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$652,038</u>	<u>\$652,038</u>	<u>(\$2,407,213)</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2012-2021 Capital Project Fund
 For the Period Ended June 30, 2020
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun 30, 2019 Unaudited
REVENUES:					
1 3/8 Cent Sales Tax	\$0	\$0	\$9,694,266	\$9,694,266	\$9,703,641
2 Interest income	0	0	217,583	217,583	556,414
3 Miscellaneous Income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>9,911,849</u>	<u>9,911,849</u>	<u>10,260,055</u>
EXPENDITURES:					
5 General Government	0	0	2,144,221	(2,144,221)	2,544,425
6 Housing	0	0	0	0	0
7 Public Works	0	0	2,822,179	(2,822,179)	9,371,824
8 Parks and Recreation	0	0	1,194,810	(1,194,810)	1,123,953
9 Fire	0	0	348,807	(348,807)	3,400,045
10 Police	0	0	701,954	(701,954)	4,519
11 Fleet	0	0	949,404	(949,404)	829,594
12 Zoo	0	0	862,451	(862,451)	939,189
13 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>9,023,825</u>	<u>(9,023,825)</u>	<u>18,213,549</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	888,024	888,024	(7,953,495)
OTHER FINANCING SOURCES (USES):					
15 Temporary Note Proceeds	0	0	0	0	0
16 Transfers In	0	0	0	0	0
17 Transfers Out	0	0	(921,660)	(921,660)	(1,513,986)
18 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(33,636)	(33,636)	(9,467,481)
19 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>30,194,882</u>	<u>30,194,882</u>	<u>28,874,214</u>
20 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$30,161,246</u>	<u>\$30,161,246</u>	<u>\$19,406,734</u>

Expenditures include:	
Expended	\$5,934,959
Encumbered	<u>3,088,866</u>
Total	<u>\$9,023,825</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2015 Library Improvement Bond
 For the Period Ended June 30, 2020
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2019 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$2,448	\$2,448	\$11,542
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,448</u>	<u>2,448</u>	<u>11,542</u>
EXPENDITURES:					
4 General Government	0	0	0	0	719,315
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>719,315</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	2,448	2,448	(707,773)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Other, net	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	2,448	2,448	(707,773)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>428,233</u>	<u>428,233</u>	<u>1,176,642</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$430,681</u>	<u>\$430,681</u>	<u>\$468,869</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
 Monthly Financial Report
 2013 Capital Improvement Bonds
 For the Period Ended June 30, 2020
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun 30, 2019 Unaudited
REVENUES:					
1 Interest income	\$0	\$0	\$0	\$0	\$4,974
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,974</u>
EXPENDITURES:					
4 Public Works	0	0	0	0	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	4,974
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	4,974
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	1,485	1,485	<u>255,160</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,485</u>	<u>\$1,485</u>	<u>\$260,134</u>

Expenditures include:	
Expended	\$0
Encumbered	0
Total	<u>\$0</u>

Note 1: As of June 30, 2020, the fund balance has been allocated to 1 special projects.

City of Little Rock, Arkansas
Monthly Financial Report
2018 Capital Improvement Bonds
For the Period Ended June 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2019 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$396,084	\$396,084	\$884,925
2 Miscellaneous	0	0	117,446	117,446	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>513,530</u>	<u>513,530</u>	<u>884,925</u>
EXPENDITURES:					
4 Public Works	0	0	18,712,214	(18,712,214)	11,407,043
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>18,712,214</u>	<u>(18,712,214)</u>	<u>11,407,043</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(18,198,684)	(18,198,684)	(10,522,117)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(18,198,684)	(18,198,684)	(10,522,117)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>36,490,617</u>	<u>36,490,617</u>	<u>42,827,022</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$18,291,933</u>	<u>\$18,291,933</u>	<u>\$32,304,905</u>
Expenditures include:					
		Expended	\$6,552,182		
		Encumbered	12,160,032		
		Total	<u>\$18,712,214</u>		

Note 1: As of June 30, 2020, the fund balance has been allocated to 79 special projects.

City of Little Rock, Arkansas
 Monthly Financial Report
 TIF - Port Authority Fund
 For the Period Ended June 30, 2020
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2019 Unaudited</u>
REVENUES:					
1 General Property Taxes	\$0	\$0	\$43,005	\$43,005	\$34,433
2 Interest income	0	0	1,958	1,958	5,091
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>44,963</u>	<u>44,963</u>	<u>39,523</u>
EXPENDITURES:					
5 Street & Drainage	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	44,963	44,963	39,523
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	44,963	44,963	39,523
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>258,684</u>	<u>258,684</u>	<u>243,237</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$303,648</u>	<u>\$303,648</u>	<u>\$282,760</u>

City of Little Rock, Arkansas
Monthly Financial Report
2018 Hotel Gross Receipts Tax
For the Period Ended June 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2019 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$122,589	\$122,589	\$351,433
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>122,589</u>	<u>122,589</u>	<u>351,433</u>
EXPENDITURES:					
4 MacArthur Museum	0	0	0	0	0
5 Art Center Fund	0	0	20,368,268	(20,368,268)	1,396,108
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>20,368,268</u>	<u>(20,368,268)</u>	<u>1,396,108</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(20,245,679)	(20,245,679)	(1,044,675)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Cost of Issuance	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(20,245,679)	(20,245,679)	(1,044,675)
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>28,996,536</u>	<u>28,996,536</u>	<u>31,239,980</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$8,750,857</u>	<u>\$8,750,857</u>	<u>\$30,195,305</u>

Expenditures include:	
Expended	\$20,368,268
Encumbered	<u>0</u>
Total	<u>\$20,368,268</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2015 Library Improvement Bonds Debt Service Fund
 For the Period Ended June 30, 2020
 (Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Jun 30, 2019 <u>Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$1,712,259	\$1,712,259	\$1,721,733
2 Interest Income	0	0	13,096	13,096	24,515
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,725,355</u>	<u>1,725,355</u>	<u>1,746,248</u>
EXPENDITURES:					
4 Debt Service	0	0	3,283,506	(3,283,506)	3,117,556
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,283,506</u>	<u>(3,283,506)</u>	<u>3,117,556</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,558,151)	(1,558,151)	(1,371,308)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,558,151)	(1,558,151)	(1,371,308)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,124,874</u>	<u>4,124,874</u>	<u>3,785,867</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,566,722</u>	<u>\$2,566,722</u>	<u>\$2,414,559</u>

City of Little Rock, Arkansas
Monthly Financial Report
2013 & 2018 Capital Improvement Bonds Debt Service Fund
For the Period Ended June 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2019 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$5,707,515	\$5,707,515	\$6,036,852
2 Interest Income	0	0	64,492	64,492	139,850
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>5,772,007</u>	<u>5,772,007</u>	<u>6,176,702</u>
EXPENDITURES:					
5 Debt Service	0	0	12,215,963	(12,215,963)	12,013,699
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>12,215,963</u>	<u>(12,215,963)</u>	<u>12,013,699</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(6,443,955)	(6,443,955)	(5,836,997)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(6,443,955)	(6,443,955)	(5,836,997)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>14,079,717</u>	<u>14,079,717</u>	<u>13,546,739</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$7,635,761</u>	<u>\$7,635,761</u>	<u>\$7,709,742</u>

City of Little Rock, Arkansas
Monthly Financial Report
2017 Capital Improvement Refunding Revenue Bond
For the Period Ended June 30, 2020
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Jun 30, 2019 <u>Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$1,053,979	\$1,053,979	\$1,056,888
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	1,022	1,022	2,598
4 Miscellaneous Revenue	0	0	0	0	569
5 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,055,002</u>	<u>1,055,002</u>	<u>1,060,055</u>
EXPENDITURES:					
6 Issuance Cost	0	0	0	0	0
7 Debt Service	0	0	306,375	(306,375)	319,425
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>306,375</u>	<u>(306,375)</u>	<u>319,425</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	748,627	748,627	740,630
OTHER FINANCING SOURCES (USES):					
10 Bond Proceeds	0	0	0	0	0
11 Bond Reoffering Premium	0	0	0	0	0
12 Discount on Bonds Issued	0	0	0	0	0
13 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
14 Transfer In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	748,627	748,627	740,630
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>20,909</u>	<u>20,909</u>	<u>15,072</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$769,535</u>	<u>\$769,535</u>	<u>\$755,702</u>

City of Little Rock, Arkansas
Monthly Financial Report
2014 TIF #1 Capital Improvement Bonds Debt Service Fund
For the Period Ended June 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2019 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$178,216	\$178,216	\$210,197
2 Interest Income	0	0	2,665	2,665	5,440
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>180,881</u>	<u>180,881</u>	<u>215,637</u>
EXPENDITURES:					
5 Debt Service	0	0	328,850	(328,850)	248,450
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>328,850</u>	<u>(328,850)</u>	<u>248,450</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(147,969)	(147,969)	(32,813)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(147,969)	(147,969)	(32,813)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>713,562</u>	<u>713,562</u>	<u>627,629</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$565,593</u>	<u>\$565,593</u>	<u>\$594,816</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2017 Library Refunding Bond Fund
 For the Period Ended June 30, 2020
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2019 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$1,712,259	\$1,712,259	\$1,721,733
2 Interest income	0	0	16,935	16,935	29,733
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,729,194</u>	<u>1,729,194</u>	<u>1,751,467</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	3,579,569	(3,579,569)	3,209,581
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,579,569</u>	<u>(3,579,569)</u>	<u>3,209,581</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,850,375)	(1,850,375)	(1,458,114)
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,850,375)	(1,850,375)	(1,458,114)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,436,100</u>	<u>4,436,100</u>	<u>3,909,049</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,585,725</u>	<u>\$2,585,725</u>	<u>\$2,450,935</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on August 28, 2020.

City of Little Rock, Arkansas
Monthly Financial Report
Hotel Tax Revenue
For the Period Ended June 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2019 Unaudited</u>
REVENUES:					
1 Hotel Gross Receipts Tax	\$0	\$0	\$324,516	\$324,516	\$1,173,154
2 Interest Income	0	0	2,050	2,050	3,713
3 Miscellaneous	0	0	172,809	172,809	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>499,375</u>	<u>499,375</u>	<u>1,176,867</u>
EXPENDITURES:					
5 Interest Expense	0	0	686,072	(686,072)	646,284
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>686,072</u>	<u>(686,072)</u>	<u>646,284</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(186,697)	(186,697)	530,584
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(186,697)	(186,697)	530,584
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>617,919</u>	<u>617,919</u>	<u>0</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$431,222</u>	<u>\$431,222</u>	<u>\$530,584</u>

City of Little Rock, Arkansas
Monthly Financial Report
Fleet Services Fund
For the Period Ended June 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2019 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$14,322,291	7,161,146	\$5,876,368	(\$1,284,778)	\$5,822,859
2 Interest Income	10,750	5,375	14,973	9,598	22,704
3 TOTAL OPERATING REVENUES	<u>14,333,041</u>	<u>7,166,521</u>	<u>5,891,341</u>	<u>(1,275,179)</u>	<u>5,845,564</u>
OPERATING EXPENSES:					
4 Personnel Services	3,953,191	1,976,596	1,755,845	220,750	1,706,019
5 Supplies and materials	5,316,365	2,658,183	1,676,331	981,851	2,172,577
6 Services and other expenses	3,759,817	1,879,909	1,519,951	359,957	1,428,492
7 Repairs and maintenance	973,365	486,683	426,804	59,878	222,472
8 Depreciation and amortization	330,303	165,152	178,380	(13,228)	164,938
9 TOTAL OPERATING EXPENSES	<u>14,333,041</u>	<u>7,166,521</u>	<u>5,557,312</u>	<u>1,609,208</u>	<u>5,694,497</u>
10 OPERATING INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>334,029</u>	<u>334,029</u>	<u>151,066</u>
NONOPERATING REVENUES/(EXPENSES):					
11 Investment income	0	0	0	0	0
12 Gain (loss) on disposal of fixed assets	0	0	0	0	0
13 Other, net	0	0	0	0	0
14 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>334,029</u>	<u>334,029</u>	<u>151,066</u>
OPERATING TRANSFERS:					
15 Operating transfers in	0	0	0	0	0
16 Operating transfers out	0	0	0	0	(750,000)
17 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>334,029</u>	<u>334,029</u>	<u>(598,934)</u>
18 BEGINNING NET POSITION	<u>5,622,697</u>	<u>5,622,697</u>	<u>5,622,697</u>	<u>0</u>	<u>5,628,689</u>
19 ENDING NET POSITION	<u>\$5,622,697</u>	<u>\$5,622,697</u>	<u>\$5,956,726</u>	<u>\$334,029</u>	<u>\$5,029,755</u>

Analysis of Net Position

Cash	
Operating	\$2,573,274
Debt Reserve	
Receivable	3,165
Inventory	421,811
Capital Assets, net	3,209,563
Other Assets	423,190
Deferred Outflows	54,001
Liabilities	(569,715)
Deferred Inflows	(158,563)
Net Position	<u>\$5,956,726</u>

City of Little Rock, Arkansas
Monthly Financial Report
Vehicle Storage Facility Fund
For the Period Ended June 30, 2020
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun 30, 2019 Unaudited
OPERATING REVENUES:					
1 Licenses and permits	\$16,600	\$8,300	\$11,930	\$3,630	\$15,070
2 Charges for services	2,049,400	1,024,700	855,413	(169,287)	1,076,213
3 Other	0	0	0	0	0
4 TOTAL OPERATING REVENUES	<u>2,066,000</u>	<u>1,033,000</u>	<u>867,343</u>	<u>(165,657)</u>	<u>1,091,283</u>
OPERATING EXPENSES:					
5 Personnel Services	731,400	365,700	351,174	14,526	371,939
6 Supplies and materials	56,770	28,385	22,082	6,303	18,025
7 Services and other expenses	858,017	429,009	261,893	167,116	312,706
8 Repairs and maintenance	67,641	33,821	14,214	19,606	10,451
9 Depreciation and amortization	21,799	10,900	7,965	2,934	7,965
10 Refunds	0	0	2,362	(2,362)	20,790
11 TOTAL OPERATING EXPENSES	<u>1,735,627</u>	<u>867,814</u>	<u>659,691</u>	<u>210,485</u>	<u>741,877</u>
12 OPERATING INCOME/(LOSS)	<u>330,373</u>	<u>165,187</u>	<u>207,652</u>	<u>44,828</u>	<u>349,407</u>
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	800	400	858	(458)	329
14 Gain (loss) on disposal of fixed assets	0	0	0	0	0
15 Other, net	0	0	0	0	0
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>331,173</u>	<u>165,587</u>	<u>208,510</u>	<u>44,370</u>	<u>349,736</u>
OPERATING TRANSFERS:					
17 Operating transfers in	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>331,173</u>	<u>165,587</u>	<u>208,510</u>	<u>44,370</u>	<u>349,736</u>
20 BEGINNING NET POSITION	<u>(157,298)</u>	<u>(157,298)</u>	<u>(157,298)</u>	<u>0</u>	<u>(446,731)</u>
21 ENDING NET POSITION	<u>\$173,875</u>	<u>\$8,289</u>	<u>\$51,212</u>	<u>\$44,370</u>	<u>(\$96,995)</u>

Analysis of Net Position

Cash	
Operating	\$220,045
Debt Reserve	0
Receivable	0
Inventory	0
Capital Assets, net	54,554
Other Assets	0
Deferred Outflows	9,000
Liabilities	(205,960)
Deferred Inflows	(26,427)
Net Position	<u>\$51,212</u>

City of Little Rock, Arkansas
Monthly Financial Report
Waste Disposal Fund
For the Period Ended June 30, 2020
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Jun 30, 2019 <u>Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$23,657,405	\$11,828,703	\$11,341,570	(\$487,132)	\$9,244,305
2 Other	2,500	1,250	1,530	280	776
3 TOTAL OPERATING REVENUES	<u>23,659,905</u>	<u>11,829,953</u>	<u>11,343,100</u>	<u>(486,852)</u>	<u>9,245,081</u>
OPERATING EXPENSES:					
4 Personnel Services	7,427,549	3,713,775	3,727,512	(13,737)	3,019,780
5 Supplies and materials	1,625,100	812,550	419,832	392,718	566,126
6 Services and other expenses	4,130,683	2,065,342	1,714,562	350,780	1,702,526
7 Repairs and maintenance	4,612,257	2,306,129	2,040,157	265,971	1,640,095
8 Closure & Postclosure Costs	444,500	222,250	104,877	117,373	129,017
9 Depreciation and amortization	3,809,522	1,904,761	1,400,511	504,250	1,339,255
10 TOTAL OPERATING EXPENSES	<u>22,049,611</u>	<u>11,024,806</u>	<u>9,407,451</u>	<u>1,617,355</u>	<u>8,396,798</u>
11 OPERATING INCOME/(LOSS)	<u>1,610,294</u>	<u>805,147</u>	<u>1,935,650</u>	<u>1,130,503</u>	<u>848,283</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	198,200	99,100	83,723	(15,377)	276,596
13 Interest expense	(44,783)	(22,392)	(26,415)	(4,024)	(34,578)
14 Gain (loss) on disposal of fixed assets	0	0	0	0	52,263
15 Other, net	80,500	40,250	803,011	762,761	172
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>1,844,211</u>	<u>922,106</u>	<u>2,795,968</u>	<u>1,873,862</u>	<u>1,142,736</u>
OPERATING TRANSFERS:					
17 Operating transfers in	0	0	0	0	0
18 Operating transfers out	(1,844,211)	(922,106)	(1,844,211)	(922,106)	(1,784,335)
19 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>951,757</u>	<u>951,757</u>	<u>(641,599)</u>
20 BEGINNING NET POSITION	<u>24,732,266</u>	<u>24,732,266</u>	<u>24,732,266</u>	<u>0</u>	<u>26,358,008</u>
21 ENDING NET POSITION	<u>\$24,732,266</u>	<u>\$24,732,266</u>	<u>\$25,684,023</u>	<u>\$951,757</u>	<u>\$25,716,409</u>

Analysis of Net Position

Cash	
Operating	\$8,414,411
Debt Reserve	1,080,875
Receivable	3,558,838
Inventory	0
Capital Assets, net	20,497,917
Other Assets	22,695
Deferred Outflows	72,001
Liabilities	(7,751,296)
Deferred Inflows	(211,418)
Net Position	<u>\$25,684,023</u>

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Garage Fund
For the Period Ended June 30, 2020
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun 30, 2019 Unaudited
OPERATING REVENUES:					
1 Statehouse Parking	\$1,001,417	\$500,709	\$364,859	(\$135,850)	\$476,231
2 RiverMarket Parking	798,799	399,400	282,040	(117,359)	409,867
3 Business Licenses	312,100	156,050	332,385	176,335	312,099
4 Street Repairs	400,000	200,000	335,408	135,408	250,503
5 Parking Meters	422,600	211,300	84,300	(127,000)	185,990
6 Other	0	0	0	0	0
7 TOTAL OPERATING REVENUES	<u>2,934,916</u>	<u>1,467,458</u>	<u>1,398,992</u>	<u>(68,466)</u>	<u>1,634,690</u>
OPERATING EXPENSES:					
8 Statehouse Parking	704,092	352,046	187,516	164,530	278,242
9 RiverMarket Parking	707,964	353,982	191,620	162,362	284,248
10 Repairs and maintenance	0	0	0	0	0
11 Other	140,000	70,000	0	70,000	0
12 Depreciation and amortization	269,096	134,548	123,866	10,682	130,987
13 TOTAL OPERATING EXPENSES	<u>1,821,152</u>	<u>910,576</u>	<u>503,002</u>	<u>407,574</u>	<u>693,477</u>
14 OPERATING INCOME/(LOSS)	<u>1,113,764</u>	<u>556,882</u>	<u>895,989</u>	<u>339,107</u>	<u>941,213</u>
NONOPERATING REVENUES/(EXPENSES):					
15 Investment income	27,250	13,625	13,056	(569)	37,360
16 Debt Service	(29,289)	(14,645)	4,856	19,500	(14,376)
17 Interest expense	(317,979)	(158,990)	(180,341)	(21,352)	(180,119)
18 Gain (loss) on disposal of fixed assets	0	0	0	0	0
19 Other, net	0	0	0	0	0
20 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>793,746</u>	<u>396,873</u>	<u>733,560</u>	<u>336,687</u>	<u>784,079</u>
OPERATING TRANSFERS:					
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	0	0	0	0	0
23 NET INCOME/(LOSS)	<u>793,746</u>	<u>396,873</u>	<u>733,560</u>	<u>336,687</u>	<u>784,079</u>
24 BEGINNING NET POSITION	<u>2,920,597</u>	<u>2,920,597</u>	<u>2,920,597</u>	<u>0</u>	<u>1,806,038</u>
25 ENDING NET POSITION	<u>\$3,714,343</u>	<u>\$3,317,470</u>	<u>\$3,654,157</u>	<u>\$336,687</u>	<u>\$2,590,117</u>

Analysis of Net Position

Cash	
Operating	\$2,165,961
Debt Reserve	1,740,618
Receivable	163,045
Inventory	0
Capital Assets, net	5,798,967
Other Assets	198,961
Liabilities	<u>(6,413,394)</u>
Net Position	<u>\$3,654,157</u>

City of Little Rock, Arkansas
Monthly Financial Report
Police Pension and Relief Fund
For the Period Ended June 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	0	0	0
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	0	0	0	0	0
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	0	0	0
15 Administrative expenses	0	0	0	0	0
16					
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	0	0	0	0	(98,831)
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(98,831)</u>
20 NET INCOME/(LOSS)					
21 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,196,503</u>	<u>1,196,503</u>	<u>1,378,699</u>
22 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,196,503</u>	<u>\$1,196,503</u>	<u>\$1,279,868</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013.

City of Little Rock, Arkansas
Monthly Financial Report
Fire Relief and Pension Fund
For the Period Ended June 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	0	0	0
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	0	0	0
15 Administrative expenses	0	0	0	0	0
16	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	0	0	0	0	(98,831)
20 Transfer of assets to LOPFI	0	0	0	0	0
21 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(98,831)</u>
22 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,207,730</u>	<u>1,207,730</u>	<u>1,621,227</u>
23 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,207,730</u>	<u>\$1,207,730</u>	<u>\$1,522,396</u>

Note 1: Administration of the Fire Relief and Pension Fund was transferred to LOPFI in December 2018.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Benefit Fund
For the Period Ended June 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2019 Unaudited</u>	
ADDITIONS:						
Contributions:						
1	Employer	\$0	\$0	\$476,368	\$476,368	\$0
2	Plan members	0	0	0	0	3,638
3	General property taxes	0	0	0	0	0
4	State insurance turnback and guarantee fund	0	0	0	0	0
5	Other	0	0	10,227	10,227	0
6	Total Contributions	<u>0</u>	<u>0</u>	<u>486,595</u>	<u>486,595</u>	<u>3,638</u>
Investment income (loss):						
7	Net increase (decrease) in fair value of investments	0	0	(664,910)	(664,910)	990,425
8	Realized gain (loss) on the sale of investments	0	0	(141,183)	(141,183)	(53,910)
9	Interest and dividends	0	0	101,300	101,300	135,340
10		<u>0</u>	<u>0</u>	<u>(704,794)</u>	<u>(704,794)</u>	<u>1,071,855</u>
11	Less investment expense	0	0	(7,812)	(7,812)	(27,171)
12	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(712,605)</u>	<u>(712,605)</u>	<u>1,044,684</u>
13	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(226,011)</u>	<u>(226,011)</u>	<u>1,048,322</u>
DEDUCTIONS:						
14	Benefits paid directly to participants	0	0	842,955	(842,955)	876,547
15	Administrative expenses	0	0	18,594	(18,594)	0
16	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>861,549</u>	<u>(861,549)</u>	<u>876,547</u>
17	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(1,087,560)</u>	<u>(1,087,560)</u>	<u>171,775</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>12,472,209</u>	<u>12,472,209</u>	<u>11,314,900</u>
19	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$11,384,649</u>	<u>\$11,384,649</u>	<u>\$11,486,675</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on August 28, 2020.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Contribution Fund
For the Period Ended June 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$27,901	\$27,901	\$61,802
2 Plan members	0	0	15,525	15,525	24,855
3 General property taxes	0	0	0	0	0
4 State insurance tumbback and guarantee fund	0	0	0	0	0
5 Other	0	0	193	193	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>43,618</u>	<u>43,618</u>	<u>86,658</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(651,238)	(651,238)	1,819,651
8 Realized gain (loss) on the sale of investments	0	0	(144,021)	(144,021)	(195,296)
9 Interest and dividends	0	0	112,163	112,163	186,737
10	<u>0</u>	<u>0</u>	<u>(683,096)</u>	<u>(683,096)</u>	<u>1,811,092</u>
11 Less investment expense	0	0	(12,022)	(12,022)	(42,141)
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(695,118)</u>	<u>(695,118)</u>	<u>1,768,951</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(651,499)</u>	<u>(651,499)</u>	<u>1,855,608</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	938,791	(938,791)	479,357
15 Administrative expenses	0	0	25,970	(25,970)	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>964,760</u>	<u>(964,760)</u>	<u>479,357</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(1,616,260)</u>	<u>(1,616,260)</u>	<u>1,376,252</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>15,773,186</u>	<u>15,773,186</u>	<u>16,053,425</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$14,156,927</u>	<u>\$14,156,927</u>	<u>\$17,429,676</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund.

City of Little Rock, Arkansas
Monthly Financial Report
401 (a) Pension Fund
For the Period Ended June 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$170,979	\$170,979	\$243,177
2 Plan members	0	0	76,219	76,219	58,201
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>247,198</u>	<u>247,198</u>	<u>301,378</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	37,042	37,042	1,009,390
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	<u>0</u>	<u>0</u>	<u>37,042</u>	<u>37,042</u>	<u>1,009,390</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>37,042</u>	<u>37,042</u>	<u>1,009,390</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>284,240</u>	<u>284,240</u>	<u>1,310,768</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	306,822	(306,822)	260,602
15 Administrative expenses	0	0	88	(88)	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>306,909</u>	<u>(306,909)</u>	<u>260,602</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(22,670)</u>	<u>(22,670)</u>	<u>1,050,166</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>8,047,445</u>	<u>8,047,445</u>	<u>6,526,344</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$8,024,776</u>	<u>\$8,024,776</u>	<u>\$7,576,510</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the 401 (a) Pension Fund.

City of Little Rock, Arkansas
Monthly Financial Report
2014 Defined Benefit Plan
For the Period Ended June 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$2,106,629	\$2,106,629	\$2,075,138
2 Plan members	0	0	1,029,188	1,029,188	1,029,703
3 Participant Directed Transfer	0	0	309,040	309,040	165,752
4 General property taxes	0	0	0	0	0
5 State insurance turnback and guarantee fund	0	0	0	0	0
6 Other	0	0	978	978	0
7 Total Contributions	<u>0</u>	<u>0</u>	<u>3,445,835</u>	<u>3,445,835</u>	<u>3,270,593</u>
Investment income (loss):					
8 Net increase (decrease) in fair value of investments	0	0	(2,315,647)	(2,315,647)	5,553,561
9 Realized gain (loss) on the sale of investments	0	0	(1,103,562)	(1,103,562)	(863,824)
10 Interest and dividends	0	0	606,663	606,663	745,230
11	<u>0</u>	<u>0</u>	<u>(2,812,546)</u>	<u>(2,812,546)</u>	<u>5,434,966</u>
12 Less investment expense	0	0	(50,405)	(50,405)	(169,408)
13 Net investment income (loss)	0	0	(2,862,951)	(2,862,951)	5,265,558
14 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>582,885</u>	<u>582,885</u>	<u>8,536,152</u>
DEDUCTIONS:					
15 Benefits paid directly to participants	0	0	813,131	(813,131)	505,930
16 Administrative expenses	0	0	145,624	(145,624)	0
17 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>958,755</u>	<u>(958,755)</u>	<u>505,930</u>
18 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(375,870)</u>	<u>(375,870)</u>	<u>8,030,222</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>69,856,901</u>	<u>69,856,901</u>	<u>56,154,060</u>
20 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$69,481,031</u>	<u>\$69,481,031</u>	<u>\$64,184,282</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund, the 401(a) Pension Fund, and other available sources.

City of Little Rock, Arkansas
Monthly Financial Report
Health Management Trust Fund
For the Period Ended June 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1	\$0	\$0	\$0	\$0	\$0
2	0	0	0	0	0
3	0	0	0	0	0
4	0	0	0	0	0
5	0	0	0	0	0
6	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7	0	0	(39,047)	(39,047)	475,128
8	0	0	0	0	(43,674)
9	0	0	59,430	59,430	53,311
10	<u>0</u>	<u>0</u>	<u>20,383</u>	<u>20,383</u>	<u>484,764</u>
11	0	0	0	0	(23,313)
12	<u>0</u>	<u>0</u>	<u>20,383</u>	<u>20,383</u>	<u>461,451</u>
13	<u>0</u>	<u>0</u>	<u>20,383</u>	<u>20,383</u>	<u>461,451</u>
DEDUCTIONS:					
14	0	0	0	0	0
15	0	0	30,986	(30,986)	0
16	<u>0</u>	<u>0</u>	<u>30,986</u>	<u>(30,986)</u>	<u>0</u>
17	<u>0</u>	<u>0</u>	<u>(10,603)</u>	<u>(10,603)</u>	<u>461,451</u>
18	<u>0</u>	<u>0</u>	<u>6,354,377</u>	<u>6,354,377</u>	<u>4,475,179</u>
19	<u>\$0</u>	<u>\$0</u>	<u>\$6,343,774</u>	<u>\$6,343,774</u>	<u>\$4,936,630</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on August 28, 2020.

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended June 30, 2020

<u>Fund</u>	<u>Accounts Payable</u>	<u>Wages and Benefits Payable</u>	<u>Other Payables</u>	<u>Deferred Revenues</u>	<u>Deferred Inflows</u>	<u>Revenue Bonds Payable</u>	<u>Total Payables Total</u>	<u>Encumbrances</u>
100 General	(\$10,203)	\$7,833,154	\$1,202,054	\$20,742,600			\$29,767,605	\$774,988
108 General - Special Projects	(65,092)			546,491			481,399	1,331,531
110 Seized Money			306,015				306,015	79,005
140 Franchise Fee Collection							0	0
200 Street				4,095,346			4,095,346	61,900
205 Street - Special Projects							0	1,728,703
210 Special Projects				9,779			9,779	385,212
220 911							0	0
230 CDBG							0	96,489
240 HIPP							0	40,248
250 NHSP							0	7,651
270 Grants				1,056,208			1,056,208	2,820,327
310 Issuance and Reserve Fund							0	0
323 2012 Library Improvement Bonds							0	0
324 2015 Library Improvement Bonds							0	0
325 Short Term Financing Capital Improvements							0	1,695,775
326 2012-2021 Capital Project Fund							0	3,088,866
330 2013 Capital Improvement Bond							0	0
331 2018 Capital Improvement Bond							0	12,160,032
351 TIF #1 2014 Capital Improvement Bond							0	0
352 TIF - Port Authority				128,904			128,904	0
370 2018 Hotel Gross Receipts Tax							0	0
505 2009 Parks & Rec Debt Service Fund							0	0
506 2007 Infrastructure Debt Service							0	0
509 2002 CIP Jr. Lien Bonds							0	0
523 2012 Library Improvement Bonds Debt Service							0	0
524 2015 Library Improvement Bonds Debt Service				2,562,996			2,562,996	0
530 2013 Improvement Bonds Debt Service Fund				8,521,872			8,521,872	0
540 2017 Capital Improvement Refunding Revenue Bond							0	0
551 TIF #1 2014 Cap Improvement Bond Debt Service				402,715			402,715	0
560 2017 Library Refunding Bond Fund				2,562,995			2,562,995	0
570 2018 Hotel Gross Receipts Tax Debt Service							0	0
600 Fleet		569,715			158,563		728,278	0
601 Vehicle Storage Facility	4,302	122,504		79,153	26,427		232,387	0
603 Waste Disposal	4,859	899,986	6,216,451		211,418	630,000	7,962,714	0
612 Rivermarket Garage Fund			166,564	26,830		6,220,000	6,413,394	0
800 Police Pension							0	0
801 Fire Pension							0	0
803 Non-Uniform Defined Benefit	(14,337)						(14,337)	0
804 Non-Uniform Defined Contribution	607,775						607,775	0
805 401 (a) Pensions							0	0
806 Health Management Trust Fund							0	0
807 2014 DB Plan			1,344				1,344	0
940 Accounts Payable Clearing Fund	1,926,181						1,926,181	0
Totals	\$2,454,829	\$9,425,359	\$7,891,085	\$40,735,888	\$396,408	\$6,850,000	\$67,753,569	\$24,270,728

**SUMMARY OF BOND INDEBTEDNESS
For the Period Ended June 30, 2020**

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/2019</u>	<u>BONDS ISSUED 2020</u>	<u>PRINCIPAL PAID IN 2020</u>	<u>BONDS RETIRED 2020</u>	<u>PRINCIPAL BALANCE AT 6/30/2020</u>	<u>INTEREST PAID IN 2020</u>
2013 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar	\$58,105,000	4/1/2033	1.00% - 5.00%	\$4,290,000	\$0	\$2,190,000	\$775,000	\$1,325,000	\$107,250
2014 Tax Increment Improvement Bonds (Redevelopment District No. 1)	Regions Bank	2,615,000	3/1/2036	6.00%	2,295,000	0	0	260,000	2,035,000	68,850
2015 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar	36,620,000	3/1/2038	2.05% - 4.00%	29,290,000	0	1,285,000	1,545,000	26,460,000	453,506
2017 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar	15,925,000	3/1/2027	1.50% - 5.00%	12,690,000	0	1,570,000	1,800,000	9,320,000	209,569
2018 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar	43,475,000	4/1/2028	2.375% - 5.00%	35,070,000	0	2,275,000	6,260,000	26,535,000	608,713
REVENUE BONDS										
2003 Capital Improvement and Refunding-Parking Project	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	6,220,000	0	0	0	6,220,000	164,224
2007 Waste Disposal Revenue Bond	Citizens Bank	3,400,000	5/1/2022	5.30% - 5.87%	920,000	0	290,000	0	630,000	26,450
2017 Capital Improvement and Refunding Revenue Bond	First Security Bank	17,875,000	10/1/2033	2.00% - 5.00%	16,075,000	0	0	0	16,075,000	304,875
2018 Hotel Gross Receipts Tax Bonds (Arts Center Bonds)	First Security Bank (Paying Agent & Registrar	32,570,000	12/1/2048	3.00% - 5.00%	32,145,000	0	0	0	32,145,000	686,072
TEMPORARY NOTES										
2015 Temporary Note	First Security Bank	5,910,000	6/24/2020	1.81%	1,224,721	0	1,224,721	0	0	22,167
2016 1st Temporary Note	Banc of America Public Capital Corp.	4,525,000	6/10/2021	1.54%	1,851,312	0	918,578	0	932,734	28,530
2016 2nd Temporary Note	Relyance Bank	4,603,000	12/22/2021	1.85%	1,891,969	0	0	0	1,891,969	0
2017 Temporary Note	Signature Public Funding	5,250,000	8/8/2022	1.81%	3,206,263	0	0	0	3,206,263	0
2019 Temporary Note	Centennial Bank	5,650,000	8/24/2024	2.25%	5,650,000	0	0	0	5,650,000	0
Grand Total		\$248,378,000			\$152,819,265	\$0	\$9,753,299	\$10,640,000	\$132,425,966	\$2,680,205

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended June 30, 2020
(Unaudited)

The reports included in this document are Fund Financial Statements. The financial reports for all governmental funds are prepared using the modified accrual basis of accounting. Governmental funds include the General Fund, which is the government's primary operating fund; Special Revenue Funds, which account for the proceeds of specific revenue sources, other than expendable trusts or major capital projects, which are legally restricted to expenditures for specified purposes such as various grants and the Street Fund; Capital Projects Funds, which account for the use of bond proceeds, short-term financing, and other revenues restricted for capital projects; and Debt Service Funds which are used to account for the accumulation of resources restricted for, and the payment of, general long-term debt principal, interest and related costs. The financial reports for all proprietary and fiduciary funds are prepared using the accrual basis of accounting. Proprietary funds include the Vehicle Storage Fund, the Waste Disposal Fund, and the RiverMarket Parking Garages Fund. Fiduciary Funds represent funds held in trust for the Police Pension, Fire Pension, Nonuniformed Employees' Defined Contribution Plan, Nonuniformed Employees' Defined Benefit Pension Plan, 2014 Defined Benefit Plan, the 401(a) Money Purchase and Trust Retirement Fund, and the Health Management Trust Fund.

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Modified Accrual Basis of Accounting is a combination of cash basis and full accrual basis. Revenues are recognized when they are both measurable and available.

Measurable — the cash flow from the revenue can be reasonably estimated

Available — the revenue is available to finance current expenditures to be paid within 60 days
Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expense(s) means the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Within governmental funds, equity is reported as fund balance; proprietary and fiduciary fund equity is reported as net position. Fund balance and net position are the difference between fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reflected on the balance sheet or statement of net position.