

City of Little Rock, Arkansas
Monthly Financial Report
General Fund
For the Period Ended May 31, 2021
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2020 Unaudited
REVENUES:					
1 General property taxes	\$31,603,699	\$13,168,208	\$14,420,279	\$1,252,071	\$12,290,519
2 Sales taxes	108,035,271	45,014,696	50,386,058	5,371,361	43,151,999
3 Licenses and permits	12,004,000	5,001,667	8,373,999	3,372,332	8,019,808
4 Intergovernmental	11,105,872	4,627,447	0	(4,627,447)	0
5 Charges for services	10,234,888	4,264,537	4,522,643	258,107	2,903,733
6 Fines and fees	1,821,500	758,958	683,180	(75,778)	501,680
7 Utility franchise fees	29,138,856	12,141,190	11,254,176	(887,014)	10,551,916
8 Investment income	250,000	104,167	59,486	(44,681)	159,497
9 Miscellaneous	1,053,483	438,951	394,927	(44,024)	508,020
10 TOTAL REVENUES	<u>205,247,569</u>	<u>85,519,820</u>	<u>90,094,747</u>	<u>4,574,926</u>	<u>78,087,173</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 Executive Administration	22,411,584	9,338,160	8,823,457	514,703	7,610,581
12 Board of Directors	336,516	140,215	128,134	12,081	132,266
13 Community Programs	465,049	193,770	182,256	11,514	201,756
14 City Attorney	1,611,607	671,503	655,067	16,436	630,882
15 District Court - First Division (Criminal)	1,323,154	551,314	495,864	55,450	497,398
16 District Court - Third Division (Environmental)	539,788	224,912	211,273	13,638	211,182
17 District Court - Second Division (Traffic)	1,249,319	520,550	525,394	(4,845)	510,971
18 Finance	4,070,665	1,696,110	1,338,241	357,870	1,351,403
19 Human Resources	2,023,378	843,074	769,249	73,825	649,639
20 Information Technology	5,995,510	2,498,129	2,049,478	448,652	2,294,849
21 Planning and Development	2,568,532	1,070,222	922,432	147,789	1,036,272
22 TOTAL GENERAL GOVERNMENT	<u>42,595,102</u>	<u>17,747,959</u>	<u>16,100,845</u>	<u>1,647,114</u>	<u>15,127,200</u>
23 PUBLIC WORKS	1,110,957	462,899	370,514	92,385	363,870
24 PARKS & RECREATION	9,811,389	4,088,079	3,493,261	594,818	3,627,125
25 RIVERMARKET	774,678	322,783	290,589	32,194	376,227
26 GOLF	1,559,038	649,599	687,732	(38,132)	608,806
27 JIM DAILEY FITNESS & AQUATICS	847,711	353,213	286,532	66,681	318,308
28 ZOO	6,336,335	2,640,140	2,626,982	13,158	2,277,736
29 FIRE	53,114,315	22,130,965	21,985,800	145,165	20,092,311
30 POLICE	78,507,815	32,711,590	29,713,068	2,998,522	30,272,354
31 HOUSING & NEIGHBORHOOD PROGRAMS	5,333,061	2,222,109	1,921,533	300,576	1,983,116
DEBT SERVICE:					
33 Principal	4,060,750	1,691,979	0	1,691,979	0
34 Interest	173,895	72,456	0	72,456	0
35 Agent Fees	24,000	10,000	0	10,000	0
36 VACANCY SAVINGS	(2,399,089)	(999,620)	0	(999,620)	0
37 TOTAL EXPENDITURES	<u>201,849,957</u>	<u>84,104,149</u>	<u>77,476,855</u>	<u>6,627,294</u>	<u>75,047,053</u>
38 REVENUES OVER (UNDER) EXPENDITURES	<u>3,397,612</u>	<u>1,415,672</u>	<u>12,617,892</u>	<u>11,202,221</u>	<u>3,040,120</u>
OTHER FINANCING SOURCES/(USES):					
39 CARRYOVER - PRIOR YEAR	1,825,982	760,826	1,825,982	1,065,156	0
40 TRANSFERS IN	3,027,418	1,261,424	2,470,536	1,209,112	3,180,568
41 TRANSFERS OUT	(8,251,012)	(3,437,922)	(8,251,012)	(4,813,090)	(6,085,382)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	<u>0</u>	<u>0</u>	<u>8,663,398</u>	<u>8,663,398</u>	<u>135,307</u>
42 EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>8,663,398</u>	<u>8,663,398</u>	<u>135,307</u>
43 BEGINNING FUND BALANCE	<u>27,030,039</u>	<u>27,030,039</u>	<u>27,030,039</u>	<u>0</u>	<u>24,080,644</u>
44 ENDING FUND BALANCE (Notes 1 and 2)	<u>\$27,030,039</u>	<u>\$27,030,039</u>	<u>\$35,693,437</u>	<u>\$8,663,398</u>	<u>\$24,215,951</u>

Note 1: Total encumbrances included in the reported expenditures are \$1,398,955

Note 2: This presentation includes Fund 100A restricted reserves of \$10,000,000

Note 3: Fund 108, General Fund Special Projects and Fund 110, Seized Money Fund, are considered part of the General Fund
The May 31, 2021 fund balance in Fund 108 is \$24,000,628.
The May 31, 2021 fund balance in Fund 110 is \$12,813.

City of Little Rock, Arkansas
 Monthly Financial Report
 General Fund Special Projects Fund
 For the Period Ended May 31, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2020 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$86,974	\$86,974	\$87,695
2 Fines and fees	0	0	13,886	13,886	26,310
3 Intergovernmental	0	0	0	0	0
4 Interest income	0	0	0	0	0
5 Miscellaneous	0	0	301,015	301,015	586,399
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>401,874</u>	<u>401,874</u>	<u>700,404</u>
EXPENDITURES:					
7 Executive Administration	0	0	1,244,811	(1,244,811)	1,118,430
8 City Attorney	0	0	1,007	(1,007)	0
9 Finance	0	0	39,274	(39,274)	1,236
10 Information Technology	0	0	77,910	(77,910)	171,881
12 Human Resources	0	0	20,925	(20,925)	13,387
13 Planning	0	0	10,000	(10,000)	116,054
14 Community Programs	0	0	795,218	(795,218)	1,309,255
15 Public Works	0	0	480,151	(480,151)	194,932
16 Parks and Recreation	0	0	220,151	(220,151)	142,343
17 Jim Dailey Fitness and Aquatics	0	0	0	0	72,416
18 Fire	0	0	877	(877)	1,762
19 Police	0	0	0	0	34,645
20 Housing	0	0	275,735	(275,735)	339,202
21 Fleet	0	0	1,175,569	(1,175,569)	7,175
22 Zoo	0	0	13,510	(13,510)	111,982
23 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>4,355,136</u>	<u>(4,355,136)</u>	<u>3,634,701</u>
24 REVENUES OVER (UNDER) EXPENDITURES	0	0	(3,953,262)	(3,953,262)	(2,934,296)
OTHER FINANCING SOURCES (USES):					
25 Transfers In	0	0	8,932,512	12,419,984	6,030,200
26 Transfers Out	0	0	(1,969,921)	(1,969,921)	(482,290)
27 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	3,009,329	6,496,801	2,613,613
28 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>20,991,299</u>	<u>20,991,299</u>	<u>15,028,827</u>
29 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$24,000,628</u>	<u>\$27,488,100</u>	<u>\$17,642,440</u>

Note 1: As of May 31, 2021, fund balance is composed of 222 projects utilizing full fund balance.

City of Little Rock, Arkansas
 Monthly Financial Report
 Franchise Fee Collection Fund
 For the Period Ended May 31, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2020 Unaudited</u>
REVENUES:					
1 Utility franchise fees	\$0	\$0	\$428,000	\$428,000	\$464,000
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>428,000</u>	<u>428,000</u>	<u>464,000</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	428,000	428,000	464,000
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	428,000	428,000	464,000
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$427,999</u>	<u>\$427,999</u>	<u>\$463,999</u>

NOTE: Franchise revenues pledged to the 2017 Capital Improvement Revenue Refunding Bonds are initially deposited into the Franchise Fee Collection Fund. The debt service requirement is transferred on a monthly basis to the Trustee for deposit in the 2017 Capital Improvement Revenue Refunding Bond Debt Service Fund. After the monthly debt service requirement is met, franchise revenues are transferred into the General Fund.

City of Little Rock, Arkansas
Monthly Financial Report
Seized Money Fund
For the Period Ended May 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2020 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	1,094	1,094	1,854
3 Miscellaneous	0	0	1,504	1,504	6,022
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,598</u>	<u>2,598</u>	<u>7,876</u>
EXPENDITURES:					
5 Police	0	0	27,232	(27,232)	127,418
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>27,232</u>	<u>(27,232)</u>	<u>127,418</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(24,634)	(24,634)	(119,542)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(24,634)	(24,634)	(119,542)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>37,447</u>	<u>37,447</u>	<u>70,507</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$12,813</u>	<u>\$12,813</u>	<u>(\$49,035)</u>

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund
For the Period Ended May 31, 2021
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	May 31, 2020 <u>Unaudited</u>
REVENUES:					
1 General property taxes	\$6,406,003	\$2,669,168	\$2,981,219	\$312,051	\$2,542,737
2 Licenses and permits	21,860	9,108	18,990	9,882	22,300
3 Intergovernmental	14,032,400	5,846,833	6,690,835	844,002	5,819,487
4 Charges for services	16,700	6,958	14,981	8,023	5,411
5 Investment income	220,000	91,667	32,644	(59,022)	143,075
6 Miscellaneous	32,000	13,333	23,992	10,659	22,919
7 TOTAL REVENUES	<u>20,728,963</u>	<u>8,637,068</u>	<u>9,762,662</u>	<u>1,125,594</u>	<u>8,555,929</u>
EXPENDITURES:					
Public Works:					
8 General Administration	2,844,425	1,185,177	1,025,359	159,818	979,051
9 Operations Administration	628,576	261,907	203,825	58,082	214,999
10 Street & Drainage Maintenance	6,793,881	2,830,784	2,672,530	158,254	2,429,796
11 Storm Drainage Maintenance	1,114,150	464,229	369,771	94,458	364,999
12 Work Pool	130,796	54,498	47,719	6,779	36,968
13 Resource Control & Scheduling	414,498	172,708	155,392	17,315	148,995
14 Control Devices	908,261	378,442	361,018	17,424	355,996
15 Signals	1,006,502	419,376	423,153	(3,777)	327,083
16 Parking Meters	123,456	51,440	43,288	8,152	47,306
17 Civil Engineering	1,700,674	708,614	669,233	39,381	614,063
18 Traffic Engineering	3,150,827	1,312,845	1,294,334	18,511	1,343,869
19 Parking Enforcement	335,356	139,732	86,354	53,378	96,928
20 TOTAL EXPENDITURES	<u>19,151,402</u>	<u>7,979,751</u>	<u>7,351,976</u>	<u>627,775</u>	<u>6,960,051</u>
21 REVENUES OVER (UNDER) EXPENDITURES	1,577,561	657,317	2,410,686	1,753,369	1,595,878
OTHER FINANCING SOURCES (USES):					
22 CARRYOVER - PRIOR YEAR	0	0	82,456	82,456	0
23 Transfers In	550,156	229,232	467,700	238,468	467,700
24 Transfers Out	(2,127,717)	(886,549)	(2,595,467)	(1,708,918)	(1,947,217)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	0	0	365,375	365,375	116,361
25 EXPENDITURES AND OTHER FINANCING USES	0	0	365,375	365,375	116,361
26 BEGINNING FUND BALANCE	<u>17,747,931</u>	<u>17,747,931</u>	<u>17,747,931</u>	<u>0</u>	<u>19,853,242</u>
27 ENDING FUND BALANCE (Note 1)	<u>\$17,747,931</u>	<u>\$17,747,931</u>	<u>\$18,113,306</u>	<u>\$365,375</u>	<u>\$19,969,603</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The May 31, 2021 fund balance in Fund 205 is \$3,559,198.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended May 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2020 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	11,453	11,453	38,830
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>11,453</u>	<u>11,453</u>	<u>38,830</u>
EXPENDITURES:					
5 Public Works	0	0	1,494,854	(1,494,854)	1,365,584
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,494,854</u>	<u>(1,494,854)</u>	<u>1,365,584</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,483,401)	(1,483,401)	(1,326,754)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	2,117,750	2,117,750	1,470,000
9 Transfers Out	0	0	0	0	(1,318)
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	634,349	634,349	141,928
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>2,924,849</u>	<u>2,924,849</u>	<u>3,477,323</u>
12 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$3,559,198</u>	<u>\$3,559,198</u>	<u>\$3,619,251</u>

Note 1: As of May 31, 2021, special project commitments for 35 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Special Projects Fund
For the Period Ended May 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2020 Unaudited</u>
REVENUES:					
1 Licenses and permits	\$0	\$0	\$37,968	\$37,968	\$46,381
2 Intergovernmental	0	0	44,852	44,852	38,673
3 Charges for services	0	0	179,574	179,574	511,486
4 Fines and fees	0	0	261,865	261,865	232,925
5 Interest income	0	0	2,694	2,694	5,827
6 Miscellaneous	0	0	466,046	466,046	570,821
7 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>992,999</u>	<u>992,999</u>	<u>1,406,114</u>
EXPENDITURES:					
8 Executive Administration	0	0	33,403	(33,403)	67,536
9 Community Programs	0	0	0	0	0
10 City Attorney	0	0	0	0	0
11 District Court - First Division (Criminal)	0	0	0	0	7,879
12 District Court - Second Division (Traffic)	0	0	3,939	(3,939)	19,006
13 District Court - Third Division (Environmental)	0	0	0	0	327
14 Finance	0	0	117,130	(117,130)	151,613
15 Human Resources	0	0	68,843	(68,843)	85,433
16 Information Technology	0	0	0	0	0
17 Planning	0	0	32,247	(32,247)	29,814
18 Fleet	0	0	92,841	(92,841)	643,225
19 Public Works	0	0	71,593	(71,593)	4,840
20 Parks and Recreation	0	0	231,714	(231,714)	794,542
21 Jim Dailey Fitness & Aquatics	0	0	0	0	0
22 Fire	0	0	133,022	(133,022)	174,841
23 Police	0	0	78,254	(78,254)	52,024
24 Housing	0	0	6,349	(6,349)	58,881
25 Zoo	0	0	8,124	(8,124)	0
26 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>877,459</u>	<u>(877,459)</u>	<u>2,089,961</u>
27 REVENUES OVER (UNDER) EXPENDITURES	0	0	115,541	115,541	(683,847)
OTHER FINANCING SOURCES (USES):					
28 Transfers In	0	0	0	0	0
29 Transfers Out	0	0	0	0	0
30 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	115,541	115,541	(683,847)
31 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,061,274</u>	<u>4,061,274</u>	<u>3,852,264</u>
32 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$4,176,815</u>	<u>\$4,176,815</u>	<u>\$3,168,417</u>

Note 1: Fund balance is comprised of 112 special projects with appropriations totaling \$6,480,270 and 12 special projects with negative balances of \$2,303,456.

City of Little Rock, Arkansas
Monthly Financial Report
Grant Fund
For the Period Ended May 31, 2021
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	May 31, 2020 <u>Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$3,612,800	\$3,612,800	\$2,295,429
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	2,053	2,053	5,145
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	110,885	110,885	15,526
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,725,738</u>	<u>3,725,738</u>	<u>2,316,101</u>
EXPENDITURES:					
6 General Government	0	0	4,762,413	(4,762,413)	708,558
7 Public Works	0	0	2,449,629	(2,449,629)	4,297,964
8 Parks & Recreation	0	0	177,951	(177,951)	440,147
9 Fleet	0	0	0	0	0
10 Fire	0	0	0	0	0
11 Police	0	0	570,939	(570,939)	463,207
12 Housing	0	0	25,806	(25,806)	24,202
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>7,986,738</u>	<u>(7,986,738)</u>	<u>5,934,078</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(4,261,000)	(4,261,000)	(3,617,977)
OTHER FINANCING SOURCES (USES):					
14 Transfers In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(4,261,000)	(4,261,000)	(3,617,977)
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>16,142</u>	<u>16,142</u>	<u>99,534</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$4,244,858)</u>	<u>(\$4,244,858)</u>	<u>(\$3,518,443)</u>

Expenditures include:	
Expended	\$4,032,227
Encumbered	3,954,511
	<u>\$7,986,738</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 American Rescue Plan Act Fund
 For the Period Ended May 31, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2020 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	3,337	3,337	0
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	0	0	0
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,337</u>	<u>3,337</u>	<u>0</u>
EXPENDITURES:					
6 General Government	0	0	0	0	0
7 Public Works	0	0	0	0	0
8 Parks & Recreation	0	0	0	0	0
9 Fleet	0	0	0	0	0
10 Fire	0	0	0	0	0
11 Police	0	0	0	0	0
12 Housing	0	0	0	0	0
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	3,337	3,337	0
OTHER FINANCING SOURCES (USES):					
14 Transfers In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	3,337	3,337	0
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$3,337</u>	<u>\$3,337</u>	<u>\$0</u>
Expenditures include:					
Expended	\$0				
Encumbered	0				
	<u>\$0</u>				

City of Little Rock, Arkansas
Monthly Financial Report
Emergency 911 Fund
For the Period Ended May 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2020 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$821,781	\$821,781	\$1,029,310
2 Interest income	0	0	5,487	5,487	5,698
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>827,268</u>	<u>827,268</u>	<u>1,035,008</u>
EXPENDITURES:					
5 Police	0	0	733,618	(733,618)	338,466
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>733,618</u>	<u>(733,618)</u>	<u>338,466</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	93,650	93,650	696,542
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	93,650	93,650	696,542
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,076,940</u>	<u>3,076,940</u>	<u>1,007,531</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$3,170,590</u>	<u>\$3,170,590</u>	<u>\$1,704,073</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 Community Development Block Grant Fund
 For the Period Ended May 31, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2020 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$1,340,089	\$1,340,089	\$282,175
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,340,089</u>	<u>1,340,089</u>	<u>282,175</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	2,460,136	(2,460,136)	417,427
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,460,136</u>	<u>(2,460,136)</u>	<u>417,427</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,120,047)	(1,120,047)	(135,251)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,120,047)	(1,120,047)	(135,251)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>856,884</u>	<u>856,884</u>	<u>889,273</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$263,163)</u>	<u>(\$263,163)</u>	<u>\$754,022</u>

Expenditures include:	
Expended	\$1,516,987
Encumbered	<u>943,148</u>
	<u>\$2,460,136</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 HIPP Fund
 For the Period Ended May 31, 2021
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2020 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$257,582	\$257,582	\$455,714
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	(391)
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>257,582</u>	<u>257,582</u>	<u>455,323</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	476,767	(476,767)	293,111
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>476,767</u>	<u>(476,767)</u>	<u>293,111</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(219,185)	(219,185)	\$ 162,212
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(219,185)	(219,185)	162,212
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,479,520</u>	<u>1,479,520</u>	<u>1,245,703</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,260,335</u>	<u>\$1,260,335</u>	<u>\$1,407,915</u>

Expenditures include:	
Expended	\$306,543
Encumbered	<u>170,224</u>
	<u>\$476,767</u>

City of Little Rock, Arkansas
Monthly Financial Report
NHSP Fund
For the Period Ended May 31, 2021
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2020 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	60,430	60,430	59,846
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>60,430</u>	<u>60,430</u>	<u>59,846</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	7,615	(7,615)	67,351
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>7,615</u>	<u>(7,615)</u>	<u>67,351</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	52,815	52,815	(7,505)
OTHER FINANCING SOURCES (USES):					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	52,815	52,815	(7,505)
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>17,170</u>	<u>17,170</u>	<u>17,086</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$69,985</u>	<u>\$69,985</u>	<u>\$9,581</u>

Expenditures include:	
Expended	(\$36)
Encumbered	7,651
	<u>\$7,615</u>

City of Little Rock, Arkansas
Monthly Financial Report
Short Term Capital Fund
For the Period Ended May 31, 2021
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2020 Unaudited
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	4,160	4,160	22,602
3 Donations	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>4,160</u>	<u>4,160</u>	<u>22,602</u>
EXPENDITURES:					
5 General Government	0	0	0	0	2,416
6 Public Works	0	0	0	0	0
7 Parks and Recreation	0	0	0	0	0
8 Fire	0	0	609,880	(609,880)	609,880
9 Police	0	0	1,088,610	(1,088,610)	2,045,518
10 Fleet	0	0	0	0	0
11 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,698,490</u>	<u>(1,698,490)</u>	<u>2,657,814</u>
12 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,694,330)	(1,694,330)	(2,635,213)
OTHER FINANCING SOURCES (USES):					
13 Temporary Note Proceeds	0	0	0	0	0
14 Capital Lease	0	0	0	0	0
14 Transfers Out	0	0	0	0	0
15 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,694,330)	(1,694,330)	(2,635,213)
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>2,352,912</u>	<u>2,352,912</u>	<u>3,285,177</u>
17 ENDING FUND BALANCE	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$658,582</u></u>	<u><u>\$658,582</u></u>	<u><u>\$649,964</u></u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2012-2021 Capital Project Fund
 For the Period Ended May 31, 2021
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2020 Unaudited
REVENUES:					
1 3/8 Cent Sales Tax	\$0	\$0	\$9,220,798	\$9,220,798	\$8,017,620
2 Interest income	0	0	62,246	62,246	191,324
3 Miscellaneous Income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>9,283,044</u>	<u>9,283,044</u>	<u>8,208,944</u>
EXPENDITURES:					
5 General Government	0	0	4,008,847	(4,008,847)	2,144,221
6 Housing	0	0	0	0	0
7 Public Works	0	0	2,354,211	(2,354,211)	3,549,228
8 Parks and Recreation	0	0	948,389	(948,389)	1,157,322
9 Fire	0	0	199,847	(199,847)	271,581
10 Police	0	0	7,575,232	(7,575,232)	689,829
11 Fleet	0	0	180,147	(180,147)	700,180
12 Zoo	0	0	205,934	(205,934)	858,012
13 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>15,472,607</u>	<u>(15,472,607)</u>	<u>9,370,372</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	(6,189,563)	(6,189,563)	(1,161,429)
OTHER FINANCING SOURCES (USES):					
15 Temporary Note Proceeds	0	0	0	0	0
16 Transfers In	0	0	0	0	0
17 Transfers Out	0	0	(397,775)	(397,775)	(788,050)
18 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(6,587,338)	(6,587,338)	(1,949,479)
19 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>36,406,779</u>	<u>36,406,779</u>	<u>30,194,882</u>
20 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$29,819,441</u>	<u>\$29,819,441</u>	<u>\$28,245,403</u>

Expenditures include:	
Expended	\$5,314,603
Encumbered	<u>10,158,004</u>
Total	<u>\$15,472,607</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2015 Library Improvement Bond
 For the Period Ended May 31, 2021
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2020 Actual
REVENUES:					
1 Interest income	\$0	\$0	\$449	\$449	\$2,229
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>449</u>	<u>449</u>	<u>2,229</u>
EXPENDITURES:					
4 General Government	0	0	58,872	(58,872)	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>58,872</u>	<u>(58,872)</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(58,423)	(58,423)	2,229
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Other, net	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(58,423)	(58,423)	2,229
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>404,486</u>	<u>404,486</u>	<u>428,233</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$346,063</u>	<u>\$346,063</u>	<u>\$430,462</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
 Monthly Financial Report
 2013 Capital Improvement Bonds
 For the Period Ended May 31, 2021
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2020 Unaudited
REVENUES:					
1 Interest income	\$0	\$0	\$0	\$0	\$0
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
4 Public Works	0	0	0	0	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	0
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	0
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>-</u>	<u>0</u>	<u>1,485</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,485</u>

Expenditures include:	
Expended	\$0
Encumbered	0
Total	<u>\$0</u>

Note 1: As of May 31, 2021, the fund balance has been allocated to special projects.

City of Little Rock, Arkansas
Monthly Financial Report
2018 Capital Improvement Bonds
For the Period Ended May 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2020 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$185,010	\$185,010	\$392,679
2 Miscellaneous	<u>0</u>	<u>0</u>	<u>(119,879)</u>	<u>(119,879)</u>	<u>160,666</u>
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>65,132</u>	<u>65,132</u>	<u>553,345</u>
EXPENDITURES:					
4 Public Works	<u>0</u>	<u>0</u>	<u>16,965,113</u>	<u>(16,965,113)</u>	<u>15,146,570</u>
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>16,965,113</u>	<u>(16,965,113)</u>	<u>15,146,570</u>
6 REVENUES OVER (UNDER) EXPENDITURES	<u>0</u>	<u>0</u>	<u>(16,899,981)</u>	<u>(16,899,981)</u>	<u>(14,593,225)</u>
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) 13 EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>(16,899,981)</u>	<u>(16,899,981)</u>	<u>(14,593,225)</u>
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>23,819,367</u>	<u>23,819,367</u>	<u>36,490,617</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$6,919,386</u>	<u>\$6,919,386</u>	<u>\$21,897,392</u>
Expenditures include:					
Expended					
Encumbered					
Total					
	\$4,949,967		<u>12,015,146</u>		
			<u>\$16,965,113</u>		

Note 1: As of May 31, 2021, the fund balance has been allocated to 59 special projects.

City of Little Rock, Arkansas
 Monthly Financial Report
 TIF - Port Authority Fund
 For the Period Ended May 31, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2020 Unaudited</u>
REVENUES:					
1 General Property Taxes	\$0	\$0	\$6,108	\$6,108	\$40,763
2 Interest income	0	0	283	283	1,703
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>6,391</u>	<u>6,391</u>	<u>42,467</u>
EXPENDITURES:					
5 Street & Drainage	0	0	300,000	(300,000)	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>300,000</u>	<u>(300,000)</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(293,609)	(293,609)	42,467
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(293,609)	(293,609)	42,467
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>220,217</u>	<u>220,217</u>	<u>258,684</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$73,392)</u>	<u>(\$73,392)</u>	<u>\$301,151</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2018 Hotel Gross Receipts Tax
 For the Period Ended May 31, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2020 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$17	\$17	\$120,378
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>17</u>	<u>17</u>	<u>120,378</u>
EXPENDITURES:					
4 MacArthur Museum	0	0	0	0	0
5 Art Center Fund	0	0	0	0	17,198,235
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,198,235</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	17	17	(17,077,857)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Cost of Issuance	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	17	17	(17,077,857)
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>9,577</u>	<u>9,577</u>	<u>28,996,536</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$9,594</u>	<u>\$9,594</u>	<u>\$11,918,679</u>

Expenditures include:	
Expended	\$0
Encumbered	<u>0</u>
Total	<u><u>\$0</u></u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2015 Library Improvement Bonds Debt Service Fund
 For the Period Ended May 31, 2021
 (Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	May 31, 2020 <u>Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$1,863,035	\$1,863,035	\$1,585,063
2 Interest Income	0	0	1,912	1,912	13,031
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,864,948</u>	<u>1,864,948</u>	<u>1,598,094</u>
EXPENDITURES:					
4 Debt Service	0	0	3,866,788	(3,866,788)	3,283,506
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,866,788</u>	<u>(3,866,788)</u>	<u>3,283,506</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,001,840)	(2,001,840)	(1,685,412)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,001,840)	(2,001,840)	(1,685,412)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,210,609</u>	<u>4,210,609</u>	<u>4,124,874</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,208,769</u>	<u>\$2,208,769</u>	<u>\$2,439,462</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2013 & 2018 Capital Improvement Bonds Debt Service Fund
 For the Period Ended May 31, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2020 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$6,210,136	\$6,210,136	\$5,283,555
2 Interest Income	0	0	1,194	1,194	63,186
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>6,211,331</u>	<u>6,211,331</u>	<u>5,346,741</u>
EXPENDITURES:					
5 Debt Service	0	0	13,910,625	(13,910,625)	12,215,963
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>13,910,625</u>	<u>(13,910,625)</u>	<u>12,215,963</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(7,699,294)	(7,699,294)	(6,869,221)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(7,699,294)	(7,699,294)	(6,869,221)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>14,469,750</u>	<u>14,469,750</u>	<u>14,079,717</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$6,770,456</u>	<u>\$6,770,456</u>	<u>\$7,210,496</u>

City of Little Rock, Arkansas
Monthly Financial Report
2017 Capital Improvement Refunding Revenue Bond
For the Period Ended May 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2020 Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$902,489	\$902,489	\$903,722
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	168	168	908
4 Miscellaneous Revenue	0	0	0	0	0
5 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>902,657</u>	<u>902,657</u>	<u>904,630</u>
EXPENDITURES:					
6 Issuance Cost	0	0	0	0	0
7 Debt Service	0	0	292,950	(292,950)	306,375
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>292,950</u>	<u>(292,950)</u>	<u>306,375</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	609,707	609,707	598,255
OTHER FINANCING SOURCES (USES):					
10 Bond Proceeds	0	0	0	0	0
11 Bond Reoffering Premium	0	0	0	0	0
12 Discount on Bonds Issued	0	0	0	0	0
13 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
14 Transfer In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	609,707	609,707	598,255
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>19,334</u>	<u>19,334</u>	<u>20,909</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$629,041</u>	<u>\$629,041</u>	<u>\$619,164</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2014 TIF #1 Capital Improvement Bonds Debt Service Fund
 For the Period Ended May 31, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2020 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$292,937	\$292,937	\$122,416
2 Interest Income	0	0	38	38	2,387
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>292,975</u>	<u>292,975</u>	<u>124,803</u>
EXPENDITURES:					
5 Debt Service	0	0	611,050	(611,050)	328,850
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>611,050</u>	<u>(611,050)</u>	<u>328,850</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(318,075)	(318,075)	(204,047)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(318,075)	(318,075)	(204,047)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>881,442</u>	<u>881,442</u>	<u>713,562</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$563,367</u>	<u>\$563,367</u>	<u>\$509,515</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2017 Library Refunding Bond Fund
 For the Period Ended May 31, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2020 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$1,863,035	\$1,863,035	\$1,585,063
2 Interest income	0	0	495	495	14,866
3 Miscellaneous	0	0	3	3	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,863,534</u>	<u>1,863,534</u>	<u>1,599,929</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	4,155,919	(4,155,919)	3,579,569
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>4,155,919</u>	<u>(4,155,919)</u>	<u>3,579,569</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,292,385)	(2,292,385)	(1,979,640)
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,292,385)	(2,292,385)	(1,979,640)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,511,146</u>	<u>4,511,146</u>	<u>4,436,100</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,218,761</u>	<u>\$2,218,761</u>	<u>\$2,456,460</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on August 12, 2021.

City of Little Rock, Arkansas
Monthly Financial Report
Hotel Tax Revenue
For the Period Ended May 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2020 Unaudited</u>
REVENUES:					
1 Hotel Gross Receipts Tax	\$0	\$0	\$643,769	\$643,769	\$273,902
2 Interest Income	0	0	109	109	1,880
3 Miscellaneous	0	0	0	0	172,809
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>643,878</u>	<u>643,878</u>	<u>448,591</u>
EXPENDITURES:					
5 Interest Expense	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	643,878	643,878	448,591
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	643,878	643,878	448,591
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>355,187</u>	<u>355,187</u>	<u>617,919</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$999,065</u>	<u>\$999,065</u>	<u>\$1,066,510</u>

City of Little Rock, Arkansas
Monthly Financial Report
Fleet Services Fund
For the Period Ended May 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2020 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$13,370,623	5,571,093	\$5,159,774	(\$411,319)	\$4,841,324
2 Interest Income	20,000	8,333	2,697	(5,636)	14,966
3 TOTAL OPERATING REVENUES	<u>13,390,623</u>	<u>5,579,426</u>	<u>5,162,471</u>	<u>(416,955)</u>	<u>4,856,290</u>
OPERATING EXPENSES:					
4 Personnel Services	4,019,964	1,674,985	1,431,046	243,939	1,464,547
5 Supplies and materials	4,513,660	1,880,692	1,522,507	358,185	1,279,871
6 Services and other expenses	3,448,659	1,436,941	1,083,876	353,065	1,273,674
7 Repairs and maintenance	1,058,040	440,850	683,777	(242,927)	347,087
8 Depreciation and amortization	350,300	145,958	155,941	(9,983)	139,934
9 TOTAL OPERATING EXPENSES	<u>13,390,623</u>	<u>5,579,426</u>	<u>4,877,148</u>	<u>702,278</u>	<u>4,505,112</u>
10 OPERATING INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>285,323</u>	<u>285,323</u>	<u>351,177</u>
NONOPERATING REVENUES/(EXPENSES):					
11 Investment income	0	0	0	0	0
12 Gain (loss) on disposal of fixed assets	0	0	0	0	0
13 Other, net	0	0	0	0	0
14 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>285,323</u>	<u>285,323</u>	<u>351,177</u>
OPERATING TRANSFERS:					
15 Operating transfers in	0	0	0	0	0
16 Operating transfers out	0	0	(738,000)	(738,000)	0
17 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(452,677)</u>	<u>(452,677)</u>	<u>351,177</u>
18 BEGINNING NET POSITION	<u>5,732,526</u>	<u>5,732,526</u>	<u>5,732,526</u>	<u>0</u>	<u>5,622,697</u>
19 ENDING NET POSITION	<u>\$5,732,526</u>	<u>\$5,732,526</u>	<u>\$5,279,849</u>	<u>(\$452,677)</u>	<u>\$5,973,874</u>

Analysis of Net Position

Cash	\$1,860,575
Receivable	12,352
Inventory	385,602
Capital Assets, net	3,145,556
Other Assets	529,951
Deferred Outflows	80,216
Liabilities	(523,137)
Deferred Inflows	(211,265)
Net Position	<u>\$5,279,849</u>

City of Little Rock, Arkansas
Monthly Financial Report
Vehicle Storage Facility Fund
For the Period Ended May 31, 2021
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2020 Unaudited
OPERATING REVENUES:					
1 Licenses and permits	\$13,080	\$5,450	\$9,950	\$4,500	\$11,730
2 Charges for services	1,739,180	724,658	897,798	173,140	606,123
3 Other	0	0	0	0	0
4 TOTAL OPERATING REVENUES	<u>1,752,260</u>	<u>730,108</u>	<u>907,748</u>	<u>177,640</u>	<u>617,853</u>
OPERATING EXPENSES:					
5 Personnel Services	778,372	324,322	303,742	20,579	294,617
6 Supplies and materials	55,755	23,231	15,897	7,335	18,525
7 Services and other expenses	783,017	326,257	241,023	85,235	207,531
8 Repairs and maintenance	66,013	27,505	76,855	(49,349)	11,083
9 Depreciation and amortization	16,000	6,667	6,638	29	6,638
10 Refunds	0	0	0	0	2,133
11 TOTAL OPERATING EXPENSES	<u>1,699,157</u>	<u>707,982</u>	<u>644,154</u>	<u>63,828</u>	<u>540,528</u>
12 OPERATING INCOME/(LOSS)	53,103	22,126	263,594	241,468	77,325
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	1,700	708	1,033	(325)	726
14 Gain (loss) on disposal of fixed assets	0	0	0	0	0
15 Other, net	0	0	(9)	9	0
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>54,803</u>	<u>22,835</u>	<u>264,618</u>	<u>241,152</u>	<u>78,052</u>
OPERATING TRANSFERS:					
17 Operating transfers in	5,887	2,453	5,887	(3,434)	0
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>60,690</u>	<u>25,288</u>	<u>270,505</u>	<u>237,717</u>	<u>78,052</u>
20 BEGINNING NET POSITION	<u>243,907</u>	<u>243,907</u>	<u>243,907</u>	<u>0</u>	<u>(157,298)</u>
21 ENDING NET POSITION	<u>\$304,597</u>	<u>\$269,195</u>	<u>\$514,412</u>	<u>\$237,717</u>	<u>(\$79,246)</u>

Analysis of Net Position	
Cash	\$723,614
Receivable	0
Inventory	0
Capital Assets, net	39,952
Other Assets	0
Deferred Outflows	13,369
Liabilities	(227,313)
Deferred Inflows	(35,210)
Net Position	<u>\$514,412</u>

City of Little Rock, Arkansas
Monthly Financial Report
Waste Disposal Fund
For the Period Ended May 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2020 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$23,510,900	\$9,796,208	\$9,686,486	(\$109,722)	\$9,536,121
2 Other	0	0	0	0	1,200
3 TOTAL OPERATING REVENUES	<u>23,510,900</u>	<u>9,796,208</u>	<u>9,686,486</u>	<u>(109,722)</u>	<u>9,537,321</u>
OPERATING EXPENSES:					
4 Personnel Services	7,400,496	3,083,540	3,111,545	(28,005)	3,026,580
5 Supplies and materials	1,320,551	550,230	334,814	215,415	357,769
6 Services and other expenses	4,861,808	2,025,753	1,682,612	343,141	1,580,068
7 Repairs and maintenance	4,328,649	1,803,604	1,573,285	230,319	1,685,369
8 Closure & Postclosure Costs	444,500	185,208	169,979	15,230	90,307
9 Depreciation and amortization	3,282,100	1,367,542	1,605,496	(237,954)	1,177,941
10 TOTAL OPERATING EXPENSES	<u>21,638,104</u>	<u>9,015,877</u>	<u>8,477,731</u>	<u>538,146</u>	<u>7,918,034</u>
11 OPERATING INCOME/(LOSS)	<u>1,872,796</u>	<u>780,332</u>	<u>1,208,755</u>	<u>428,424</u>	<u>1,619,288</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	100,000	41,667	10,737	(30,929)	75,636
13 Interest expense	(27,523)	(11,468)	(16,272)	(4,804)	(23,356)
14 Gain (loss) on disposal of fixed assets	0	0	0	0	0
15 Other, net	5,375	2,240	91,401	89,162	587,870
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>1,950,648</u>	<u>812,770</u>	<u>1,294,622</u>	<u>481,852</u>	<u>2,259,438</u>
OPERATING TRANSFERS:					
17 Operating transfers in	55,596	23,165	55,596	32,431	0
18 Operating transfers out	(2,006,244)	(835,935)	(2,006,244)	(1,170,309)	(1,844,211)
19 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(656,026)</u>	<u>(656,026)</u>	<u>415,227</u>
20 BEGINNING NET POSITION	<u>24,814,406</u>	<u>24,814,406</u>	<u>24,814,406</u>	<u>0</u>	<u>24,732,266</u>
21 ENDING NET POSITION	<u>\$24,814,406</u>	<u>\$24,814,406</u>	<u>\$24,158,380</u>	<u>(\$656,026)</u>	<u>\$25,147,493</u>

Analysis of Net Position

Cash	
Operating	\$4,895,191
Debt Reserve	1,395,777
Receivable	3,763,295
Inventory	-
Capital Assets, net	23,055,448
Other Assets	37,448
Deferred Outflows	106,956
Liabilities	(8,814,047)
Deferred Inflows	(281,688)
Net Position	<u>\$24,158,380</u>

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Garage Fund
For the Period Ended May 31, 2021
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2020 Unaudited
OPERATING REVENUES:					
1 Statehouse Parking	\$796,912	\$332,047	\$270,734	(\$61,313)	\$334,801
2 RiverMarket Parking	660,250	275,104	316,657	41,553	232,481
3 Business Licenses	330,000	137,500	253,163	115,663	332,385
4 Street Repairs	400,000	166,667	112,444	(54,223)	341,808
5 Parking Meters	298,200	124,250	80,708	(43,542)	75,716
6 Other	0	0	0	0	0
7 TOTAL OPERATING REVENUES	<u>2,485,362</u>	<u>1,035,568</u>	<u>1,033,705</u>	<u>(1,863)</u>	<u>1,317,191</u>
OPERATING EXPENSES:					
8 Statehouse Parking	512,906	213,711	159,906	53,805	170,614
9 RiverMarket Parking	523,886	218,286	175,402	42,884	172,585
10 Repairs and maintenance	0	0	0	0	0
11 Other	160,000	66,667	0	66,667	0
12 Depreciation and amortization	247,800	103,250	96,335	6,915	103,222
13 TOTAL OPERATING EXPENSES	<u>1,444,592</u>	<u>601,913</u>	<u>431,643</u>	<u>170,270</u>	<u>446,421</u>
14 OPERATING INCOME/(LOSS)	<u>1,040,770</u>	<u>433,654</u>	<u>602,062</u>	<u>168,408</u>	<u>870,770</u>
NONOPERATING REVENUES/(EXPENSES):					
15 Investment income	22,100	9,208	4,387	(4,821)	16,190
16 Debt Service	(29,326)	(12,219)	(12,178)	42	(12,178)
17 Interest expense	(286,969)	(119,570)	(125,896)	(6,325)	(138,274)
18 Gain (loss) on disposal of fixed assets	0	0	0	0	0
19 Other, net	0	0	33	33	0
20 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>746,575</u>	<u>311,073</u>	<u>468,409</u>	<u>157,336</u>	<u>736,509</u>
OPERATING TRANSFERS:					
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	0	0	0	0	0
23 NET INCOME/(LOSS)	<u>746,575</u>	<u>311,073</u>	<u>468,409</u>	<u>157,336</u>	<u>736,509</u>
24 BEGINNING NET POSITION	<u>3,930,478</u>	<u>3,930,478</u>	<u>3,930,478</u>	<u>0</u>	<u>2,920,597</u>
25 ENDING NET POSITION	<u>\$4,677,053</u>	<u>\$4,241,551</u>	<u>\$4,398,887</u>	<u>\$157,336</u>	<u>\$3,657,107</u>

Analysis of Net Position

Cash	
Operating	\$2,653,312
Debt Reserve	1,676,457
Receivable	102,375
Inventory	
Capital Assets, net	5,578,766
Other Assets	174,370
Liabilities	<u>(5,786,393)</u>
Net Position	<u>\$4,398,887</u>

City of Little Rock, Arkansas
Monthly Financial Report
Police Pension and Relief Fund
For the Period Ended May 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	0	0	0
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	0	0	0	0	0
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	0	0	0
15 Administrative expenses	0	0	0	0	0
16	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	0	0	0	0	0
20 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
21 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>742,107</u>	<u>742,107</u>	<u>1,196,503</u>
22 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$742,107</u>	<u>\$742,107</u>	<u>\$1,196,503</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013.

City of Little Rock, Arkansas
 Monthly Financial Report
 Fire Relief and Pension Fund
 For the Period Ended May 31, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	0	0	0
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	0	0	0
15 Administrative expenses	0	0	0	0	0
16	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	0	0	0	0	0
20 Transfer of assets to LOPFI	0	0	0	0	0
21 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
22 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>753,334</u>	<u>753,334</u>	<u>1,207,730</u>
23 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$753,334</u>	<u>\$753,334</u>	<u>\$1,207,730</u>

Note 1: Administration of the Fire Relief and Pension Fund was transferred to LOPFI in December 2018.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Benefit Fund
For the Period Ended May 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1	\$0	\$0	\$0	\$0	\$9,940
2	0	0	0	0	0
3	0	0	0	0	0
4	0	0	0	0	0
5	0	0	0	0	287
6	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,227</u>
Investment income (loss):					
7	0	0	436,250	436,250	(727,568)
8	0	0	315,365	315,365	(141,183)
9	0	0	61,234	61,234	80,216
10	0	0	812,848	812,848	(788,536)
11	0	0	(6,720)	(6,720)	(7,812)
12	0	0	806,129	806,129	(796,347)
13	<u>0</u>	<u>0</u>	<u>806,129</u>	<u>806,129</u>	<u>(786,121)</u>
DEDUCTIONS:					
14	0	0	699,886	(699,886)	704,904
15	0	0	21,433	(21,433)	18,594
16	<u>0</u>	<u>0</u>	<u>721,318</u>	<u>(721,318)</u>	<u>723,498</u>
17	0	0	84,810	84,810	(1,509,619)
18	<u>0</u>	<u>0</u>	<u>12,503,204</u>	<u>12,503,204</u>	<u>12,472,209</u>
19	<u>\$0</u>	<u>\$0</u>	<u>\$12,588,014</u>	<u>\$12,588,014</u>	<u>\$10,962,590</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on August 12, 2021.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Contribution Fund
For the Period Ended May 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2020 Unaudited</u>	
ADDITIONS:						
Contributions:						
1	Employer	\$0	\$0	\$37,691	\$37,691	\$24,396
2	Plan members	0	0	19,535	19,535	13,562
3	General property taxes	0	0	0	0	0
4	State insurance tumbback and guarantee fund	0	0	0	0	0
5	Other	0	0	0	0	193
6	Total Contributions	<u>0</u>	<u>0</u>	<u>57,226</u>	<u>57,226</u>	<u>38,151</u>
Investment income (loss):						
7	Net increase (decrease) in fair value of investments	0	0	91,957	91,957	(767,674)
8	Realized gain (loss) on the sale of investments	0	0	713,054	713,054	(144,021)
9	Interest and dividends	0	0	54,156	54,156	87,749
10		<u>0</u>	<u>0</u>	<u>859,168</u>	<u>859,168</u>	<u>(823,946)</u>
11	Less investment expense	0	0	(8,277)	(8,277)	(12,022)
12	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>850,891</u>	<u>850,891</u>	<u>(835,968)</u>
13	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>908,117</u>	<u>908,117</u>	<u>(797,817)</u>
DEDUCTIONS:						
14	Benefits paid directly to participants	0	0	1,265,624	(1,265,624)	938,791
15	Administrative expenses	0	0	22,755	(22,755)	25,970
16	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,288,378</u>	<u>(1,288,378)</u>	<u>964,760</u>
17	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(380,261)</u>	<u>(380,261)</u>	<u>(1,762,577)</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>13,592,499</u>	<u>13,592,499</u>	<u>15,773,186</u>
19	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$13,212,238</u>	<u>\$13,212,238</u>	<u>\$14,010,609</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund.

City of Little Rock, Arkansas
Monthly Financial Report
401 (a) Pension Fund
For the Period Ended May 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$101,490	\$101,490	\$77,879
2 Plan members	0	0	35,707	35,707	41,636
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>137,197</u>	<u>137,197</u>	<u>119,515</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	260,144	260,144	(1,108,917)
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	<u>0</u>	<u>0</u>	<u>260,144</u>	<u>260,144</u>	<u>(1,108,917)</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>260,144</u>	<u>260,144</u>	<u>(1,108,917)</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>397,342</u>	<u>397,342</u>	<u>(989,403)</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	110,003	(110,003)	297,036
15 Administrative expenses	0	0	0	0	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>110,003</u>	<u>(110,003)</u>	<u>297,036</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>287,338</u>	<u>287,338</u>	<u>(1,286,439)</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>9,569,740</u>	<u>9,569,740</u>	<u>8,047,445</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$9,857,078</u>	<u>\$9,857,078</u>	<u>\$6,761,006</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the 401 (a) Pension Fund.

City of Little Rock, Arkansas
Monthly Financial Report
2014 Defined Benefit Plan
For the Period Ended May 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$1,694,671	\$1,694,671	\$1,748,530
2 Plan members	0	0	859,620	859,620	876,043
3 Participant Directed Transfer	0	0	0	0	309,040
4 General property taxes	0	0	0	0	0
5 State insurance turnback and guarantee fund	0	0	0	0	0
6 Other	0	0	0	0	978
7 Total Contributions	<u>0</u>	<u>0</u>	<u>2,554,291</u>	<u>2,554,291</u>	<u>2,934,592</u>
Investment income (loss):					
8 Net increase (decrease) in fair value of investments	0	0	3,392,198	3,392,198	(2,744,383)
9 Realized gain (loss) on the sale of investments	0	0	879,835	879,835	(1,103,562)
10 Interest and dividends	0	0	384,656	384,656	462,844
11	<u>0</u>	<u>0</u>	<u>4,656,689</u>	<u>4,656,689</u>	<u>(3,385,101)</u>
12 Less investment expense	0	0	(44,753)	(44,753)	(50,405)
13 Net investment income (loss)	0	0	4,611,935	4,611,935	(3,435,505)
14 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>7,166,226</u>	<u>7,166,226</u>	<u>(500,913)</u>
DEDUCTIONS:					
15 Benefits paid directly to participants	0	0	759,845	(759,845)	625,379
16 Administrative expenses	0	0	171,955	(171,955)	145,624
17 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>931,800</u>	<u>(931,800)</u>	<u>771,003</u>
18 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>6,234,426</u>	<u>6,234,426</u>	<u>(1,271,916)</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>80,695,466</u>	<u>80,695,466</u>	<u>69,856,901</u>
20 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$86,929,892</u>	<u>\$86,929,892</u>	<u>\$68,584,985</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund, the 401(a) Pension Fund, and other available sources.

City of Little Rock, Arkansas
Monthly Financial Report
Health Management Trust Fund
For the Period Ended May 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	219,506	219,506	(139,226)
8 Realized gain (loss) on the sale of investments	0	0	115,424	115,424	0
9 Interest and dividends	0	0	36,519	36,519	44,900
10	<u>0</u>	<u>0</u>	<u>371,450</u>	<u>371,450</u>	<u>(94,326)</u>
11 Less investment expense	0	0	(41,190)	(41,190)	(30,986)
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>330,260</u>	<u>330,260</u>	<u>(125,312)</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>330,260</u>	<u>330,260</u>	<u>(125,312)</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	0	0	0
15 Administrative expenses	0	0	0	0	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>330,260</u>	<u>330,260</u>	<u>(125,312)</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>8,407,217</u>	<u>8,407,217</u>	<u>6,354,377</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$8,737,477</u>	<u>\$8,737,477</u>	<u>\$6,229,065</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on August 12, 2021.

City of Little Rock, Arkansas
Monthly Financial Report
Courts Trust Fund
For the Period Ended May 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 Other	0	0	1,075,250	1,075,250	0
4 Total Contributions	<u>0</u>	<u>0</u>	<u>1,075,250</u>	<u>1,075,250</u>	<u>0</u>
Investment income (loss):					
5 Net increase (decrease) in fair value of investments	0	0	0	0	0
6 Realized gain (loss) on the sale of investments	0	0	0	0	0
7 Interest and dividends	0	0	1,269	1,269	0
8	<u>0</u>	<u>0</u>	<u>1,269</u>	<u>1,269</u>	<u>0</u>
9 Less investment expense	0	0	0	0	0
10 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>1,269</u>	<u>1,269</u>	<u>0</u>
11 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,076,519</u>	<u>1,076,519</u>	<u>0</u>
DEDUCTIONS:					
12 Benefits paid directly to participants	0	0	0	0	0
13 Distributions to other governments	0	0	1,076,519	(1,076,519)	0
14 Administrative expenses	0	0	0	0	0
15 Other	0	0	0	0	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,076,519</u>	<u>(1,076,519)</u>	<u>0</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on August 12, 2021.

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended May 31, 2021

Fund	Accounts	Wages and Benefits	Other	Deferred	Deferred	Revenue Bonds	Total Payables	Encumbrances
	Payable	Payable	Payables	Revenues	Inflows	Payable	Total	
100 General	\$358,531	\$8,780,337	\$1,335,097	\$34,402,739			\$44,876,705	\$1,398,955
108 General - Special Projects	21,100			546,070			567,170	2,373,401
110 Seized Money			474,727				474,727	23,375
140 Franchise Fee Collection							0	0
200 Street				6,619,701			6,619,701	125,065
205 Street - Special Projects							0	1,456,735
210 Special Projects				1,881			1,881	238,202
220 911							0	3,956
230 CDBG							0	943,148
240 HIPP							0	170,224
250 NHSP							0	7,651
270 Grants	228,900			2,263,419			2,492,319	3,954,511
271 American Rescue Plan Act				18,856,701			18,856,701	0
310 Issuance and Reserve Fund							0	0
323 2012 Library Improvement Bonds							0	0
324 2015 Library Improvement Bonds							0	0
325 Short Term Financing Capital Improvements							0	1,695,694
326 2012-2021 Capital Project Fund							0	10,158,004
330 2013 Capital Improvement Bond							0	0
331 2018 Capital Improvement Bond	400,208						400,208	12,015,146
351 TIF #1 2014 Capital Improvement Bond							0	0
352 TIF - Port Authority				152,689			152,689	0
370 2018 Hotel Gross Receipts Tax							0	0
505 2009 Parks & Rec Debt Service Fund							0	0
506 2007 Infrastructure Debt Service							0	0
509 2002 CIP Jr. Lien Bonds							0	0
523 2012 Library Improvement Bonds Debt Service							0	0
524 2015 Library Improvement Bonds Debt Service				4,151,962			4,151,962	0
530 2013 Improvement Bonds Debt Service Fund				13,822,889			13,822,889	0
540 2017 Capital Improvement Refunding Revenue Bond							0	0
551 TIF #1 2014 Cap Improvement Bond Debt Service				959,098			959,098	0
560 2017 Library Refunding Bond Fund				4,151,962			4,151,962	0
570 2018 Hotel Gross Receipts Tax Debt Service							0	0
600 Fleet		523,138			211,265		734,403	0
601 Vehicle Storage Facility	2,052	119,025		106,237	35,210		262,524	0
603 Waste Disposal	10,404	708,899	7,769,743		281,688	325,000	9,095,735	0
612 Rivermarket Garage Fund			124,603	1,790		5,660,000	5,786,393	0
800 Police Pension							0	0
801 Fire Pension							0	0
803 Non-Uniform Defined Benefit							0	0
804 Non-Uniform Defined Contribution							0	0
805 401 (a) Pensions							0	0
806 Health Management Trust Fund							0	0
807 2014 DB Plan							0	0
850 Courts	34,434		56,267				90,702	0
940 Accounts Payable Clearing Fund	26,291						26,291	0
Totals	\$1,081,922	\$10,131,400	\$9,760,438	\$86,037,137	\$528,163	\$5,985,000	\$113,524,059	\$34,564,066

**SUMMARY OF BOND INDEBTEDNESS
For the Period Ended May 31, 2021**

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/2020</u>	<u>BONDS ISSUED 2021</u>	<u>PRINCIPAL PAID IN 2021</u>	<u>BONDS RETIRED 2021</u>	<u>PRINCIPAL BALANCE AT 5/31/2021</u>	<u>INTEREST PAID IN 2021</u>
2013 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	\$58,105,000	4/1/2033	1.00% - 5.00%	\$1,325,000	\$0	\$1,325,000	\$0	\$0	\$33,125
2014 Tax Increment Improvement Bonds (Redevelopment Dist	Regions Bank	2,615,000	3/1/2036	6.00%	2,035,000	0	0	550,000	1,485,000	61,050
2015 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	36,620,000	3/1/2038	2.05% - 4.00%	26,310,000	0	1,335,000	2,125,000	22,850,000	406,788
2017 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	15,925,000	3/1/2027	1.50% - 5.00%	9,200,000	0	1,655,000	2,345,000	5,200,000	155,919
2018 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	43,475,000	4/1/2028	2.375% - 5.00%	26,535,000	0	2,390,000	9,685,000	14,460,000	477,500
REVENUE BONDS										
2003 Capital Improvement and Refunding-Parking Projects	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	5,660,000	0	0	0	5,660,000	149,524
2007 Waste Disposal Revenue Bond	Citizens Bank	3,400,000	5/1/2022	5.30% - 5.87%	630,000	0	305,000	0	325,000	18,113
2017 Capital Improvement and Refunding Revenue Bonds	First Security Bank	17,875,000	10/1/2033	2.00% - 5.00%	15,180,000	0	0	0	15,180,000	291,450
2018 Hotel Gross Receipts Tax Bonds (Arts Center Bonds)	First Security Bank (Paying Agent & Registrar)	32,570,000	12/1/2048	3.00% - 5.00%	31,590,000	0	0	0	31,590,000	0
TEMPORARY NOTE										
2016 1st Temporary Note	Banc of America Public Capital Corp.	4,525,000	6/10/2021	1.54%	932,734	0	0	0	932,734	0
2016 2nd Temporary Note	Relyance Bank	4,603,000	12/22/2021	1.85%	954,657	0	0	0	954,657	0
2017 Temporary Note	Signature Public Funding	5,250,000	8/8/2022	1.81%	2,156,727	0	0	0	2,156,727	0
2019 Temporary Note	Centennial Bank	5,650,000	8/24/2024	2.25%	4,569,980	0	0	0	4,569,980	0
Grand Total		\$242,468,000			\$127,079,098	\$0	\$7,010,000	\$14,705,000	\$105,364,098	\$1,593,469

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended May 31, 2021
(Unaudited)

The reports included in this document are Fund Financial Statements. The financial reports for all governmental funds are prepared using the modified accrual basis of accounting. Governmental funds include the General Fund, which is the government's primary operating fund; Special Revenue Funds, which account for the proceeds of specific revenue sources, other than expendable trusts or major capital projects, which are legally restricted to expenditures for specified purposes such as various grants and the Street Fund; Capital Projects Funds, which account for the use of bond proceeds, short-term financing, and other revenues restricted for capital projects; and Debt Service Funds which are used to account for the accumulation of resources restricted for, and the payment of, general long-term debt principal, interest and related costs. The financial reports for all proprietary and fiduciary funds are prepared using the accrual basis of accounting. Proprietary funds include the Vehicle Storage Fund, the Waste Disposal Fund, and the RiverMarket Parking Garages Fund. Fiduciary Funds represent funds held in trust for the Police Pension, Fire Pension, Nonuniformed Employees' Defined Contribution Plan, Nonuniformed Employees' Defined Benefit Pension Plan, 2014 Defined Benefit Plan, the 401(a) Money Purchase and Trust Retirement Fund, and the Health Management Trust Fund.

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Modified Accrual Basis of Accounting is a combination of cash basis and full accrual basis. Revenues are recognized when they are both measurable and available.

Measurable — the cash flow from the revenue can be reasonably estimated

Available — the revenue is available to finance current expenditures to be paid within 60 days
Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Within governmental funds, equity is reported as fund balance; proprietary and fiduciary fund equity is reported as net position. Fund balance and net position are the difference between fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reflected on the balance sheet or statement of net position.