

City of Little Rock, Arkansas
Monthly Financial Report
General Fund
For the Period Ended September 30, 2020
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep 30, 2019 Unaudited
REVENUES:					
1 General property taxes	\$30,863,382	\$23,147,537	\$28,255,519	\$5,107,982	\$27,427,777
2 Sales taxes	107,566,845	80,675,134	80,058,283	(616,851)	79,455,798
3 Licenses and permits	11,204,900	8,403,675	10,165,888	1,762,213	10,944,609
4 Intergovernmental	11,038,777	8,279,083	11,038,777	2,759,694	10,561,590
5 Charges for services	7,671,740	5,753,805	5,513,479	(240,326)	8,468,963
6 Fines and fees	1,378,147	1,033,610	941,489	(92,121)	1,504,205
7 Utility franchise fees	28,505,750	21,379,313	21,160,278	(219,035)	21,956,387
8 Investment income	288,500	216,375	218,030	1,655	491,633
9 Miscellaneous	1,285,378	964,034	899,153	(64,881)	2,707,972
10 TOTAL REVENUES	<u>199,803,419</u>	<u>149,852,564</u>	<u>158,250,895</u>	<u>8,398,331</u>	<u>163,518,934</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 Executive Administration	21,239,358	15,929,519	15,686,892	242,626	16,399,473
12 Board of Directors	337,918	253,439	239,746	13,693	254,909
13 Community Programs	436,581	327,436	320,026	7,410	390,154
14 City Attorney	1,550,326	1,162,745	1,145,430	17,315	1,165,902
15 District Court - First Division (Criminal)	1,314,415	985,811	888,564	97,247	944,027
16 District Court - Third Division (Environmental)	511,241	383,431	370,454	12,977	384,369
17 District Court - Second Division (Traffic)	1,218,067	913,550	898,809	14,741	1,010,080
18 Finance	3,373,203	2,529,902	2,499,648	30,254	2,476,414
19 Human Resources	1,739,939	1,304,954	1,188,007	116,947	1,270,785
20 Information Technology	5,357,182	4,017,887	3,946,417	71,469	3,516,056
21 Planning and Development	2,409,696	1,807,272	1,759,585	47,687	1,742,323
22 TOTAL GENERAL GOVERNMENT	<u>39,487,926</u>	<u>29,615,945</u>	<u>28,943,578</u>	<u>672,366</u>	<u>29,554,492</u>
23 PUBLIC WORKS	1,065,539	799,154	685,179	113,975	700,372
24 PARKS & RECREATION	8,817,707	6,613,280	6,185,770	427,511	7,309,980
25 RIVERMARKET	929,938	697,454	555,357	142,097	947,110
26 GOLF	1,620,904	1,215,678	1,266,044	(50,366)	1,809,510
27 JIM DAILEY FITNESS & AQUATICS	772,876	579,657	448,500	131,157	680,537
28 ZOO	6,106,956	4,580,217	4,174,890	405,327	4,719,569
29 FIRE	45,613,526	34,210,145	32,015,062	2,195,082	40,091,490
30 POLICE	78,150,992	58,613,244	57,908,265	704,979	57,392,314
31 HOUSING & NEIGHBORHOOD PROGRAMS	4,811,652	3,608,739	3,451,347	157,392	3,838,746
32 DEBT SERVICE:					
33 Principal	5,210,168	3,907,626	4,272,854	(365,228)	6,098,315
34 Interest	271,366	203,525	236,362	(32,837)	179,598
35 Agent Fees	24,000	18,000	0	18,000	0
36 VACANCY SAVINGS	(500,000)	(375,000)	0	(375,000)	0
37 TOTAL EXPENDITURES	<u>192,383,550</u>	<u>144,287,663</u>	<u>140,143,209</u>	<u>4,144,454</u>	<u>153,322,033</u>
38 REVENUES OVER (UNDER) EXPENDITURES	<u>7,419,869</u>	<u>5,564,902</u>	<u>18,107,686</u>	<u>12,542,784</u>	<u>10,196,901</u>
OTHER FINANCING SOURCES/(USES):					
39 CARRYOVER - PRIOR YEAR	0	0	0	0	0
40 TRANSFERS IN	4,235,834	3,176,876	3,775,008	598,133	7,822,820
41 TRANSFERS OUT	(11,655,703)	(8,741,777)	(6,200,474)	2,541,303	(9,452,731)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	<u>0</u>	<u>0</u>	<u>15,682,220</u>	<u>15,682,220</u>	<u>8,566,990</u>
42 EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>15,682,220</u>	<u>15,682,220</u>	<u>8,566,990</u>
43 BEGINNING FUND BALANCE	<u>24,080,644</u>	<u>24,080,644</u>	<u>24,080,644</u>	<u>0</u>	<u>17,212,872</u>
44 ENDING FUND BALANCE (Notes 1 and 2)	<u>\$24,080,644</u>	<u>\$24,080,644</u>	<u>\$39,762,864</u>	<u>\$15,682,220</u>	<u>\$25,779,862</u>

Note 1: Total encumbrances included in the reported expenditures are \$745,519.

Note 2: This presentation includes Fund 100A restricted reserves of \$10,000,000.

Note 3: Fund 108, General Fund Special Projects and Fund 110, Seized Money Fund, are considered part of the General Fund.
The September 30, 2020 fund balance in Fund 108 is \$16,198,732.
The September 30, 2020 fund balance in Fund 110 is \$5,699.

City of Little Rock, Arkansas
 Monthly Financial Report
 General Fund Special Projects Fund
 For the Period Ended September 30, 2020
 (Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Sep 30, 2019 <u>Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$87,752	\$87,752	\$214,243
2 Fines and fees	0	0	28,053	28,053	32,009
3 Intergovernmental	0	0	0	0	235
4 Interest income	0	0	0	0	0
5 Miscellaneous	0	0	642,228	642,228	267,272
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>758,032</u>	<u>758,032</u>	<u>513,758</u>
EXPENDITURES:					
7 Executive Administration	0	0	2,581,518	(2,581,518)	775,087
8 City Attorney	0	0	65,092	(65,092)	0
9 Finance	0	0	1,236	(1,236)	4,855
10 Information Technology	0	0	166,527	(166,527)	219,130
12 Human Resources	0	0	39,983	(39,983)	63,240
13 Planning	0	0	14,033	(14,033)	151,864
14 Community Programs	0	0	1,496,620	(1,496,620)	3,506,434
15 Public Works	0	0	404,668	(404,668)	696,212
16 Parks and Recreation	0	0	255,797	(255,797)	1,363,423
17 Jim Dailey Fitness and Aquatics	0	0	72,416	(72,416)	0
18 Fire	0	0	6,320	(6,320)	2,570
19 Police	0	0	32,730	(32,730)	3,693
20 Housing	0	0	567,301	(567,301)	637,629
21 Fleet	0	0	86,280	(86,280)	84,820
22 Zoo	0	0	114,609	(114,609)	121,271
23 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>5,905,129</u>	<u>(5,905,129)</u>	<u>7,630,228</u>
24 REVENUES OVER (UNDER) EXPENDITURES	0	0	(5,147,097)	(5,147,097)	(7,116,470)
OTHER FINANCING SOURCES (USES):					
25 Transfers In	0	0	6,799,292	6,799,292	9,396,231
26 Transfers Out	0	0	(482,290)	(482,290)	(2,465,089)
27 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,169,905	1,169,905	(185,328)
28 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>15,028,827</u>	<u>15,028,827</u>	<u>16,420,899</u>
29 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$16,198,732</u>	<u>\$16,198,732</u>	<u>\$16,235,571</u>

Note 1: As of September 30, 2020, fund balance is composed of 178 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Franchise Fee Collection Fund
For the Period Ended September 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2019 Unaudited</u>
REVENUES:					
1 Utility franchise fees	\$0	\$0	\$0	\$0	\$393,642
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>393,642</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	393,642
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	393,642
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$1)</u>	<u>(\$1)</u>	<u>\$393,641</u>

NOTE: Franchise revenues pledged to the 2017 Capital Improvement Revenue Refunding Bonds are initially deposited into the Franchise Fee Collection Fund. The debt service requirement is transferred on a monthly basis to the Trustee for deposit in the 2017 Capital Improvement Revenue Refunding Bond Debt Service Fund. After the monthly debt service requirement is met, franchise revenues are transferred into the General Fund.

City of Little Rock, Arkansas
Monthly Financial Report
Seized Money Fund
For the Period Ended September 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2019 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	2,654	2,654	5,428
3 Miscellaneous	0	0	21,432	21,432	44,460
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>24,086</u>	<u>24,086</u>	<u>49,888</u>
EXPENDITURES:					
5 Police	0	0	88,893	(88,893)	150,726
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>88,893</u>	<u>(88,893)</u>	<u>150,726</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(64,808)	(64,808)	(100,837)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(64,808)	(64,808)	(100,837)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>70,507</u>	<u>70,507</u>	<u>115,726</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$5,699</u>	<u>\$5,699</u>	<u>\$14,889</u>

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund
For the Period Ended September 30, 2020
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Sep 30, 2019 <u>Unaudited</u>
REVENUES:					
1 General property taxes	\$6,263,603	\$4,697,702	\$5,847,177	\$1,149,475	\$5,664,811
2 Licenses and permits	14,400	10,800	21,860	11,060	14,330
3 Intergovernmental	14,388,000	10,791,000	10,811,085	20,085	10,573,435
4 Charges for services	16,700	12,525	17,399	4,874	13,763
5 Investment income	250,000	187,500	203,613	16,113	506,948
6 Miscellaneous	42,200	31,650	38,879	7,229	44,343
7 TOTAL REVENUES	<u>20,974,903</u>	<u>15,731,177</u>	<u>16,940,012</u>	<u>1,208,835</u>	<u>16,817,629</u>
EXPENDITURES:					
Public Works:					
8 General Administration	2,904,834	2,178,626	2,026,585	152,040	1,785,580
9 Operations Administration	675,047	506,285	405,696	100,589	414,352
10 Street & Drainage Maintenance	7,039,075	5,279,306	4,348,295	931,011	4,535,412
11 Storm Drainage Maintenance	1,082,714	812,036	661,546	150,489	636,664
12 Work Pool	148,680	111,510	69,507	42,003	70,319
13 Resource Control & Scheduling	399,475	299,606	278,807	20,799	289,208
14 Control Devices	933,660	700,245	627,862	72,383	682,356
15 Signals	955,853	716,890	570,081	146,809	642,196
16 Parking Meters	117,376	88,032	85,175	2,857	86,163
17 Civil Engineering	1,603,830	1,202,873	1,081,333	121,540	1,249,878
18 Traffic Engineering	3,146,299	2,359,724	2,347,580	12,145	2,397,583
19 Parking Enforcement	309,585	232,189	175,534	56,655	193,021
20 TOTAL EXPENDITURES	<u>19,316,428</u>	<u>14,487,321</u>	<u>12,678,001</u>	<u>1,809,320</u>	<u>12,982,734</u>
21 REVENUES OVER (UNDER) EXPENDITURES	1,658,475	1,243,856	4,262,011	3,018,155	3,834,895
OTHER FINANCING SOURCES (USES):					
22 Transfers In	467,700	350,775	467,700	116,925	467,700
23 Transfers Out	<u>(2,034,730)</u>	<u>(1,526,048)</u>	<u>(1,947,217)</u>	<u>(421,170)</u>	<u>(2,933,717)</u>
+ REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
24 EXPENDITURES AND OTHER FINANCING USES	91,445	68,584	2,782,494	2,713,911	1,368,878
25 BEGINNING FUND BALANCE	<u>19,853,242</u>	<u>19,853,242</u>	<u>19,853,242</u>	<u>0</u>	<u>18,310,719</u>
26 ENDING FUND BALANCE (Note 1)	<u>\$19,944,687</u>	<u>\$19,921,826</u>	<u>\$22,635,736</u>	<u>\$2,713,911</u>	<u>\$19,679,597</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The September 30, 2020 fund balance in Fund 205 is \$2,910,200.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended September 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2019 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	72,401	72,401	7,400
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>72,401</u>	<u>72,401</u>	<u>7,400</u>
EXPENDITURES:					
5 Public Works	0	0	2,117,551	(2,117,551)	3,389,245
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,117,551</u>	<u>(2,117,551)</u>	<u>3,389,245</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,045,150)	(2,045,150)	(3,381,845)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	1,479,345	1,479,345	2,440,000
9 Transfers Out	0	0	(1,318)	(1,318)	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(567,123)	(567,123)	(941,845)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,477,323</u>	<u>3,477,323</u>	<u>4,193,257</u>
12 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$2,910,200</u>	<u>\$2,910,200</u>	<u>\$3,251,412</u>

Note 1: As of September 30, 2020, special project commitments for 27 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Special Projects Fund
For the Period Ended September 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2019 Unaudited</u>
REVENUES:					
1 Licenses and permits	\$0	\$0	\$53,348	\$53,348	\$71,604
2 Intergovernmental	0	0	425,565	425,565	424,966
3 Charges for services	0	0	597,827	597,827	914,088
4 Fines and fees	0	0	372,856	372,856	538,286
5 Interest income	0	0	11,194	11,194	40,425
6 Miscellaneous	0	0	1,263,010	1,263,010	1,062,319
7 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,723,799</u>	<u>2,723,799</u>	<u>3,051,688</u>
EXPENDITURES:					
8 Executive Administration	0	0	91,032	(91,032)	45,772
9 Community Programs	0	0	0	0	0
10 City Attorney	0	0	0	0	0
11 District Court - First Division (Criminal)	0	0	327	(327)	5,077
12 District Court - Second Division (Traffic)	0	0	21,756	(21,756)	4,087
13 District Court - Third Division (Environmental)	0	0	327	(327)	0
14 Finance	0	0	287,936	(287,936)	289,830
15 Human Resources	0	0	(111,567)	111,567	134,561
16 Information Technology	0	0	0	0	0
17 Planning	0	0	54,004	(54,004)	86,401
18 Fleet	0	0	660,011	(660,011)	280,341
19 Public Works	0	0	7,990	(7,990)	22,588
20 Parks and Recreation	0	0	974,150	(974,150)	1,237,123
21 Jim Dailey Fitness & Aquatics	0	0	0	0	0
22 Fire	0	0	323,542	(323,542)	477,865
23 Police	0	0	40,733	(40,733)	72,852
24 Housing	0	0	129,122	(129,122)	193,301
25 Zoo	0	0	4,037	(4,037)	4,069
26 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,483,399</u>	<u>(2,483,399)</u>	<u>2,853,868</u>
27 REVENUES OVER (UNDER) EXPENDITURES	0	0	240,400	240,400	197,820
OTHER FINANCING SOURCES (USES):					
28 Transfers In	0	0	0	0	0
29 Transfers Out	0	0	(9,345)	(9,345)	(272,238)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	231,055	231,055	(74,418)
31 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,852,264</u>	<u>3,852,264</u>	<u>3,635,419</u>
32 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$4,083,319</u>	<u>\$4,083,319</u>	<u>\$3,561,001</u>

Note 1: Fund balance is comprised of 106 special projects with appropriations totaling \$6,385,404 and 10 special projects with negative balances of \$2,302,085.

City of Little Rock, Arkansas
Monthly Financial Report
Grant Fund
For the Period Ended September 30, 2020
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Sep 30, 2019 <u>Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$13,218,703	\$13,218,703	\$3,974,717
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	6,536	6,536	10,104
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	167,952	167,952	(94,119)
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>13,393,191</u>	<u>13,393,191</u>	<u>3,890,702</u>
EXPENDITURES:					
6 General Government	0	0	1,010,131	(1,010,131)	1,056,544
7 Public Works	0	0	4,003,097	(4,003,097)	6,815,405
8 Parks & Recreation	0	0	478,939	(478,939)	761,031
9 Fleet	0	0	0	0	0
10 Fire	0	0	8,396,939	(8,396,939)	47,854
11 Police	0	0	702,708	(702,708)	697,763
12 Housing	0	0	33,464	(33,464)	120,917
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>14,625,277</u>	<u>(14,625,277)</u>	<u>9,499,515</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,232,086)	(1,232,086)	(5,608,813)
OTHER FINANCING SOURCES (USES):					
14 Transfers In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,232,086)	(1,232,086)	(5,608,813)
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>99,534</u>	<u>99,534</u>	<u>98,014</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$1,132,552)</u>	<u>(\$1,132,552)</u>	<u>(\$5,510,799)</u>

Expenditures include:	
Expended	\$13,144,547
Encumbered	1,480,730
	<u>\$14,625,277</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 Emergency 911 Fund
 For the Period Ended September 30, 2020
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2019 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$1,625,720	\$1,625,720	\$727,078
2 Interest income	0	0	10,421	10,421	9,587
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,636,140</u>	<u>1,636,140</u>	<u>736,665</u>
EXPENDITURES:					
5 Police	0	0	722,118	(722,118)	549,254
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>722,118</u>	<u>(722,118)</u>	<u>549,254</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	914,022	914,022	187,411
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	914,022	914,022	187,411
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,007,531</u>	<u>1,007,531</u>	<u>411,620</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,921,553</u>	<u>\$1,921,553</u>	<u>\$599,031</u>

City of Little Rock, Arkansas
Monthly Financial Report
Community Development Block Grant Fund
For the Period Ended September 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2019 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$483,251	\$483,251	\$1,082,107
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	64
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>483,251</u>	<u>483,251</u>	<u>1,082,170</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	947,638	(947,638)	1,192,835
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>947,638</u>	<u>(947,638)</u>	<u>1,192,835</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(464,388)	(464,388)	(110,665)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(464,388)	(464,388)	(110,665)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>889,273</u>	<u>889,273</u>	<u>878,767</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$424,885</u>	<u>\$424,885</u>	<u>\$768,102</u>

Expenditures include:	
Expended	\$819,307
Encumbered	<u>128,332</u>
	<u>\$947,638</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 HIPP Fund
 For the Period Ended September 30, 2020
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep 30, 2019 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$797,369	\$797,369	\$1,374,030
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	(391)	(391)	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>796,979</u>	<u>796,979</u>	<u>1,374,030</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	896,822	(896,822)	997,790
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>896,822</u>	<u>(896,822)</u>	<u>997,790</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(99,843)	(99,843)	\$ 376,240
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(99,843)	(99,843)	376,240
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,245,703</u>	<u>1,245,703</u>	<u>901,811</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,145,860</u>	<u>\$1,145,860</u>	<u>\$1,278,051</u>

Expenditures include:	
Expended	\$613,792
Encumbered	<u>283,030</u>
	<u>\$896,822</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 NHSP Fund
 For the Period Ended September 30, 2020
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep 30, 2019 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$59,869	\$59,869	\$268
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	41
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>59,869</u>	<u>59,869</u>	<u>309</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	67,351	(67,351)	7,985
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>67,351</u>	<u>(67,351)</u>	<u>7,985</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(7,482)	(7,482)	(7,676)
OTHER FINANCING SOURCES (USES):					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(7,482)	(7,482)	(7,676)
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>17,086</u>	<u>17,086</u>	<u>28,379</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$9,604</u>	<u>\$9,604</u>	<u>\$20,703</u>

Expenditures include:	
Expended	\$59,700
Encumbered	7,651
	<u>\$67,351</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 Short Term Capital Fund
 For the Period Ended September 30, 2020
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep 30, 2019 Unaudited
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	29,132	29,132	20,005
3 Donations	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>29,132</u>	<u>29,132</u>	<u>20,005</u>
EXPENDITURES:					
5 General Government	0	0	2,416	(2,416)	6,416
6 Public Works	0	0	0	0	0
7 Parks and Recreation	0	0	0	0	0
8 Fire	0	0	609,880	(609,880)	0
9 Police	0	0	2,045,996	(2,045,996)	4,355,455
10 Fleet	0	0	1,309,435	(1,309,435)	0
11 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,967,727</u>	<u>(3,967,727)</u>	<u>4,361,871</u>
12 REVENUES OVER (UNDER) EXPENDITURES	0	0	(3,938,596)	(3,938,596)	(4,341,866)
OTHER FINANCING SOURCES (USES):					
13 Temporary Note Proceeds	0	0		0	5,650,000
14 Capital Lease	0	0	1,309,435	1,309,435	0
14 Transfers Out	0	0	0	0	0
15 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,629,161)	(2,629,161)	1,308,134
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,285,177</u>	<u>3,285,177</u>	<u>252,858</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$656,016</u>	<u>\$656,016</u>	<u>\$1,560,992</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2012-2021 Capital Project Fund
 For the Period Ended September 30, 2020
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep 30, 2019 Unaudited
REVENUES:					
1 3/8 Cent Sales Tax	\$0	\$0	\$14,725,953	\$14,725,953	\$14,799,815
2 Interest income	0	0	267,871	267,871	683,797
3 Miscellaneous Income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>14,993,824</u>	<u>14,993,824</u>	<u>15,483,611</u>
EXPENDITURES:					
5 General Government	0	0	2,825,829	(2,825,829)	2,631,150
6 Housing	0	0	0	0	64,746
7 Public Works	0	0	3,413,463	(3,413,463)	9,506,135
8 Parks and Recreation	0	0	1,475,993	(1,475,993)	2,020,387
9 Fire	0	0	335,471	(335,471)	3,430,320
10 Police	0	0	1,165,128	(1,165,128)	112,211
11 Fleet	0	0	1,253,357	(1,253,357)	872,310
12 Zoo	0	0	885,274	(885,274)	988,732
13 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>11,354,515</u>	<u>(11,354,515)</u>	<u>19,625,990</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	3,639,309	3,639,309	(4,142,379)
OTHER FINANCING SOURCES (USES):					
15 Temporary Note Proceeds	0	0	0	0	0
16 Transfers In	0	0	0	0	0
17 Transfers Out	0	0	(1,382,490)	(1,382,490)	(2,270,979)
18 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	2,256,819	2,256,819	(6,413,358)
19 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>30,194,882</u>	<u>30,194,882</u>	<u>28,874,214</u>
20 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$32,451,701</u>	<u>\$32,451,701</u>	<u>\$22,460,856</u>

Expenditures include:	
Expended	\$8,131,157
Encumbered	<u>3,223,359</u>
Total	<u>\$11,354,515</u>

City of Little Rock, Arkansas
Monthly Financial Report
2015 Library Improvement Bond
For the Period Ended September 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2019 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$2,921	\$2,921	\$13,577
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,921</u>	<u>2,921</u>	<u>13,577</u>
EXPENDITURES:					
4 General Government	0	0	0	0	719,315
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>719,315</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	2,921	2,921	(705,738)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Other, net	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	2,921	2,921	(705,738)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>428,233</u>	<u>428,233</u>	<u>1,176,642</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$431,154</u>	<u>\$431,154</u>	<u>\$470,904</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
 Monthly Financial Report
 2013 Capital Improvement Bonds
 For the Period Ended September 30, 2020
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep 30, 2019 Unaudited
REVENUES:					
1 Interest income	\$0	\$0	\$0	\$0	\$5,770
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,770</u>
EXPENDITURES:					
4 Public Works	0	0	1,485	(1,485)	259,445
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,485</u>	<u>(1,485)</u>	<u>259,445</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,485)	(1,485)	(253,675)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	(1,485)	(1,485)	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,485)	(1,485)	(253,675)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,485</u>	<u>1,485</u>	<u>255,160</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,485</u>

Expenditures include:	
Expended	\$1,485
Encumbered	0
Total	<u>\$1,485</u>

Note 1: As of September 30, 2020, the fund balance has been allocated to special projects.

City of Little Rock, Arkansas
 Monthly Financial Report
 2018 Capital Improvement Bonds
 For the Period Ended September 30, 2020
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2019 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$399,892	\$399,892	\$927,249
2 Miscellaneous	0	0	(6,757)	(6,757)	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>393,134</u>	<u>393,134</u>	<u>927,249</u>
EXPENDITURES:					
4 Public Works	0	0	20,931,554	(20,931,554)	13,789,300
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>20,931,554</u>	<u>(20,931,554)</u>	<u>13,789,300</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(20,538,420)	(20,538,420)	(12,862,051)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	1,485	1,485	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(20,536,935)	(20,536,935)	(12,862,051)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>36,490,617</u>	<u>36,490,617</u>	<u>42,827,022</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$15,953,683</u>	<u>\$15,953,683</u>	<u>\$29,964,971</u>
Expenditures include:					
Expended					
	\$8,929,743				
Encumbered					
	<u>12,001,811</u>				
Total					
	<u>\$20,931,554</u>				

Note 1: As of September 30, 2020, the fund balance has been allocated to 81 special projects.

City of Little Rock, Arkansas
 Monthly Financial Report
 TIF - Port Authority Fund
 For the Period Ended September 30, 2020
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2019 Unaudited</u>
REVENUES:					
1 General Property Taxes	\$0	\$0	\$149,979	\$149,979	\$40,371
2 Interest income	0	0	10,789	10,789	6,226
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>160,768</u>	<u>160,768</u>	<u>46,597</u>
EXPENDITURES:					
5 Street & Drainage	0	0	200,000	(200,000)	200,000
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>200,000</u>	<u>(200,000)</u>	<u>200,000</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(39,232)	(39,232)	(153,403)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(39,232)	(39,232)	(153,403)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>258,684</u>	<u>258,684</u>	<u>243,237</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$219,453</u>	<u>\$219,453</u>	<u>\$89,834</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2018 Hotel Gross Receipts Tax
 For the Period Ended September 30, 2020
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2019 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$125,496	\$125,496	\$518,492
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>125,496</u>	<u>125,496</u>	<u>518,492</u>
EXPENDITURES:					
4 MacArthur Museum	0	0	0	0	0
5 Art Center Fund	0	0	27,265,166	(27,265,166)	2,052,584
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>27,265,166</u>	<u>(27,265,166)</u>	<u>2,052,584</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(27,139,671)	(27,139,671)	(1,534,092)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Cost of Issuance	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(27,139,671)	(27,139,671)	(1,534,092)
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>28,996,536</u>	<u>28,996,536</u>	<u>31,239,980</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,856,865</u>	<u>\$1,856,865</u>	<u>\$29,705,888</u>

Expenditures include:	
Expended	\$27,265,166
Encumbered	<u>0</u>
Total	<u>\$27,265,166</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2015 Library Improvement Bonds Debt Service Fund
 For the Period Ended September 30, 2020
 (Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Sep 30, 2019 <u>Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$3,658,423	\$3,658,423	\$3,545,183
2 Interest Income	0	0	14,296	14,296	35,463
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,672,719</u>	<u>3,672,719</u>	<u>3,580,646</u>
EXPENDITURES:					
4 Debt Service	0	0	3,842,356	(3,842,356)	3,621,563
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,842,356</u>	<u>(3,842,356)</u>	<u>3,621,563</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(169,637)	(169,637)	(40,917)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(169,637)	(169,637)	(40,917)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,124,874</u>	<u>4,124,874</u>	<u>3,785,867</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$3,955,237</u>	<u>\$3,955,237</u>	<u>\$3,744,951</u>

City of Little Rock, Arkansas
Monthly Financial Report
2013 & 2018 Capital Improvement Bonds Debt Service Fund
For the Period Ended September 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2019 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$12,194,773	\$12,194,773	\$11,817,295
2 Interest Income	0	0	68,169	68,169	176,822
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>12,262,942</u>	<u>12,262,942</u>	<u>11,994,118</u>
EXPENDITURES:					
5 Debt Service	0	0	12,215,963	(12,215,963)	12,013,699
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>12,215,963</u>	<u>(12,215,963)</u>	<u>12,013,699</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	46,979	46,979	(19,582)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	46,979	46,979	(19,582)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>14,079,717</u>	<u>14,079,717</u>	<u>13,546,739</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$14,126,696</u>	<u>\$14,126,696</u>	<u>\$13,527,157</u>

City of Little Rock, Arkansas
Monthly Financial Report
2017 Capital Improvement Refunding Revenue Bond
For the Period Ended September 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2019 Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$1,504,750	\$1,504,750	\$1,505,850
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	1,315	1,315	6,442
4 Miscellaneous Revenue	0	0	0	0	569
5 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,506,065</u>	<u>1,506,065</u>	<u>1,512,861</u>
EXPENDITURES:					
6 Issuance Cost	0	0	0	0	0
7 Debt Service	0	0	306,375	(306,375)	319,425
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>306,375</u>	<u>(306,375)</u>	<u>319,425</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,199,690	1,199,690	1,193,436
OTHER FINANCING SOURCES (USES):					
10 Bond Proceeds	0	0	0	0	0
11 Bond Reoffering Premium	0	0	0	0	0
12 Discount on Bonds Issued	0	0	0	0	0
13 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
14 Transfer In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,199,690	1,199,690	1,193,436
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>20,909</u>	<u>20,909</u>	<u>15,072</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,220,598</u>	<u>\$1,220,598</u>	<u>\$1,208,508</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2014 TIF #1 Capital Improvement Bonds Debt Service Fund
 For the Period Ended September 30, 2020
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2019 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$555,867	\$555,867	\$530,073
2 Interest Income	0	0	2,713	2,713	8,025
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>558,580</u>	<u>558,580</u>	<u>538,097</u>
EXPENDITURES:					
5 Debt Service	0	0	389,900	(389,900)	473,413
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>389,900</u>	<u>(389,900)</u>	<u>473,413</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	168,680	168,680	64,685
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	168,680	168,680	64,685
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>713,562</u>	<u>713,562</u>	<u>627,629</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$882,241</u>	<u>\$882,241</u>	<u>\$692,314</u>

City of Little Rock, Arkansas
Monthly Financial Report
2017 Library Refunding Bond Fund
For the Period Ended September 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2019 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$3,658,423	\$3,658,423	\$3,545,183
2 Interest income	0	0	17,392	17,392	40,730
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,675,815</u>	<u>3,675,815</u>	<u>3,585,913</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	3,856,388	(3,856,388)	3,444,338
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,856,388</u>	<u>(3,856,388)</u>	<u>3,444,338</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(180,572)	(180,572)	141,576
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(180,572)	(180,572)	141,576
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,436,100</u>	<u>4,436,100</u>	<u>3,909,049</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$4,255,528</u>	<u>\$4,255,528</u>	<u>\$4,050,625</u>

City of Little Rock, Arkansas
Monthly Financial Report
Hotel Tax Revenue
For the Period Ended September 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2019 Unaudited</u>
REVENUES:					
1 Hotel Gross Receipts Tax	\$0	\$0	\$592,629	\$592,629	\$1,652,595
2 Interest Income	0	0	2,254	2,254	7,228
3 Miscellaneous	0	0	172,809	172,809	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>767,692</u>	<u>767,692</u>	<u>1,659,823</u>
EXPENDITURES:					
5 Interest Expense	0	0	686,072	(686,072)	646,284
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>686,072</u>	<u>(686,072)</u>	<u>646,284</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	81,620	81,620	1,013,539
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	81,620	81,620	1,013,539
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>617,919</u>	<u>617,919</u>	<u>0</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$699,539</u>	<u>\$699,539</u>	<u>\$1,013,539</u>

City of Little Rock, Arkansas
Monthly Financial Report
Fleet Services Fund
For the Period Ended September 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2019 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$13,822,291	10,366,718	\$8,670,787	(\$1,695,932)	\$9,483,401
2 Interest Income	10,750	8,063	16,787	8,725	28,501
3 TOTAL OPERATING REVENUES	<u>13,833,041</u>	<u>10,374,781</u>	<u>8,687,574</u>	<u>(1,687,207)</u>	<u>9,511,901</u>
OPERATING EXPENSES:					
4 Personnel Services	3,928,381	2,946,286	2,581,376	364,910	2,574,703
5 Supplies and materials	4,816,365	3,612,274	2,493,048	1,119,226	3,432,775
6 Services and other expenses	3,759,817	2,819,863	2,193,595	626,268	2,269,056
7 Repairs and maintenance	973,365	730,024	625,534	104,490	406,966
8 Depreciation and amortization	330,303	247,727	265,952	(18,225)	246,878
9 TOTAL OPERATING EXPENSES	<u>13,808,231</u>	<u>10,356,173</u>	<u>8,159,505</u>	<u>2,196,668</u>	<u>8,930,378</u>
10 OPERATING INCOME/(LOSS)	<u>24,810</u>	<u>18,608</u>	<u>528,068</u>	<u>509,461</u>	<u>581,523</u>
NONOPERATING REVENUES/(EXPENSES):					
11 Investment income	0	0	2,896	2,896	0
12 Gain (loss) on disposal of fixed assets	0	0	0	0	0
13 Other, net	3,640	0	0	(3,640)	0
14 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>28,450</u>	<u>18,608</u>	<u>530,964</u>	<u>508,717</u>	<u>581,523</u>
OPERATING TRANSFERS:					
15 Operating transfers in	0	0	0	0	0
16 Operating transfers out	(682,450)	(511,838)	(654,000)	(142,163)	(750,000)
17 NET INCOME/(LOSS)	<u>(654,000)</u>	<u>(493,230)</u>	<u>(123,036)</u>	<u>366,554</u>	<u>(168,477)</u>
18 BEGINNING NET POSITION	<u>5,622,697</u>	<u>5,622,697</u>	<u>5,622,697</u>	<u>0</u>	<u>5,628,689</u>
19 ENDING NET POSITION	<u>\$4,968,697</u>	<u>\$5,129,467</u>	<u>\$5,499,661</u>	<u>\$366,554</u>	<u>\$5,460,212</u>

Analysis of Net Position

Cash	\$2,373,058
Receivable	8,145
Inventory	384,549
Capital Assets, net	3,189,577
Other Assets	218,609
Deferred Outflows	54,001
Liabilities	(569,715)
Deferred Inflows	(158,563)
Net Position	<u>\$5,499,661</u>

City of Little Rock, Arkansas
Monthly Financial Report
Vehicle Storage Facility Fund
For the Period Ended September 30, 2020
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep 30, 2019 Unaudited
OPERATING REVENUES:					
1 Licenses and permits	\$16,600	\$12,450	\$12,200	(\$250)	\$15,705
2 Charges for services	1,694,154	1,270,616	1,387,516	116,901	1,498,586
3 Other	0	0	0	0	0
4 TOTAL OPERATING REVENUES	<u>1,710,754</u>	<u>1,283,066</u>	<u>1,399,716</u>	<u>116,651</u>	<u>1,514,291</u>
OPERATING EXPENSES:					
5 Personnel Services	725,876	544,407	526,471	17,936	553,484
6 Supplies and materials	56,770	42,578	32,042	10,536	30,866
7 Services and other expenses	683,017	512,263	446,593	65,669	500,798
8 Repairs and maintenance	67,641	50,731	23,574	27,157	17,515
9 Depreciation and amortization	21,799	16,349	11,948	4,402	11,948
10 Refunds	0	0	2,362	(2,362)	23,011
11 TOTAL OPERATING EXPENSES	<u>1,555,103</u>	<u>1,166,327</u>	<u>1,042,991</u>	<u>125,699</u>	<u>1,137,623</u>
12 OPERATING INCOME/(LOSS)	155,651	116,738	356,726	242,350	376,668
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	800	600	1,434	(834)	759
14 Gain (loss) on disposal of fixed assets	0	0	0	0	0
15 Other, net	724	543	0	543	0
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>157,175</u>	<u>117,881</u>	<u>358,160</u>	<u>242,058</u>	<u>377,427</u>
OPERATING TRANSFERS:					
17 Operating transfers in	0	0	0	0	0
18 Operating transfers out	(6,248)	(4,686)	0	4,686	0
19 NET INCOME/(LOSS)	<u>150,927</u>	<u>113,195</u>	<u>358,160</u>	<u>246,744</u>	<u>377,427</u>
20 BEGINNING NET POSITION	<u>(157,298)</u>	<u>(157,298)</u>	<u>(157,298)</u>	<u>0</u>	<u>(446,731)</u>
21 ENDING NET POSITION	<u>(\$6,371)</u>	<u>(\$44,102)</u>	<u>\$200,862</u>	<u>\$246,744</u>	<u>(\$69,304)</u>

Analysis of Net Position

Cash	\$329,301
Receivable	0
Inventory	0
Capital Assets, net	50,572
Other Assets	0
Deferred Outflows	9,000
Liabilities	(161,583)
Deferred Inflows	(26,427)
Net Position	<u><u>\$200,862</u></u>

City of Little Rock, Arkansas
Monthly Financial Report
Waste Disposal Fund
For the Period Ended September 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2019 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$22,487,705	\$16,865,779	\$16,945,022	\$79,244	\$13,871,297
2 Other	2,500	1,875	4,239	2,364	0
3 TOTAL OPERATING REVENUES	<u>22,490,205</u>	<u>16,867,654</u>	<u>16,949,261</u>	<u>81,607</u>	<u>13,871,297</u>
OPERATING EXPENSES:					
4 Personnel Services	7,371,111	5,528,333	5,614,837	(86,504)	4,592,514
5 Supplies and materials	1,287,900	965,925	605,649	360,276	808,827
6 Services and other expenses	4,130,683	3,098,012	3,186,054	(88,042)	2,632,086
7 Repairs and maintenance	4,612,257	3,459,193	2,933,997	525,195	2,894,749
8 Closure and postclosure costs	444,500	333,375	144,313	189,062	193,991
9 Depreciation and amortization	3,809,522	2,857,142	2,258,941	598,200	1,990,267
10 TOTAL OPERATING EXPENSES	<u>21,655,973</u>	<u>16,241,980</u>	<u>14,743,792</u>	<u>1,498,188</u>	<u>13,112,435</u>
11 OPERATING INCOME/(LOSS)	<u>834,232</u>	<u>625,674</u>	<u>2,205,469</u>	<u>1,579,795</u>	<u>758,863</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	123,580	92,685	100,003	7,318	337,097
13 Interest expense	(44,783)	(33,587)	(35,594)	(2,007)	(47,962)
14 Gain (loss) on disposal of fixed assets	0	0	0	0	72,196
15 Other, net	990,522	742,892	987,632	244,741	219
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>1,903,551</u>	<u>1,427,663</u>	<u>3,257,511</u>	<u>1,829,847</u>	<u>1,120,414</u>
OPERATING TRANSFERS:					
17 Operating transfers in	0	0	0	0	0
18 Operating transfers out	(1,903,551)	(1,427,663)	(1,844,211)	(416,548)	(1,784,335)
19 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>1,413,300</u>	<u>1,413,300</u>	<u>(663,921)</u>
20 BEGINNING NET POSITION	<u>24,732,266</u>	<u>24,732,266</u>	<u>24,732,266</u>	<u>0</u>	<u>26,358,008</u>
21 ENDING NET POSITION	<u>\$24,732,266</u>	<u>\$24,732,266</u>	<u>\$26,145,565</u>	<u>\$1,413,300</u>	<u>\$25,694,087</u>

Analysis of Net Position

Cash	
Operating	\$5,735,196
Debt Reserve	1,166,684
Receivable	3,717,561
Inventory	-
Capital Assets, net	23,277,379
Other Assets	167,431
Deferred Outflows	72,001
Liabilities	(7,779,269)
Deferred Inflows	(211,418)
Net Position	<u>\$26,145,565</u>

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Garage Fund
For the Period Ended September 30, 2020
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep 30, 2019 Unaudited
OPERATING REVENUES:					
1 Statehouse Parking	\$671,939	\$503,954	\$527,903	\$23,949	\$700,126
2 RiverMarket Parking	528,999	396,749	410,861	14,111	605,261
3 Business Licenses	332,385	249,289	332,385	83,096	312,099
4 Street Repairs	700,000	525,000	587,474	62,474	540,011
5 Parking Meters	177,600	133,200	131,270	(1,930)	315,066
6 Other	0	0	0	0	0
7 TOTAL OPERATING REVENUES	<u>2,410,923</u>	<u>1,808,192</u>	<u>1,989,893</u>	<u>181,700</u>	<u>2,472,563</u>
OPERATING EXPENSES:					
8 Statehouse Parking	458,092	343,569	267,174	76,395	442,110
9 RiverMarket Parking	435,964	326,973	281,328	45,645	451,653
10 Repairs and maintenance	0	0	0	0	0
11 Other	158,613	118,960	158,613	(39,653)	151,365
12 Depreciation and amortization	269,096	201,822	185,799	16,023	192,920
13 TOTAL OPERATING EXPENSES	<u>1,321,765</u>	<u>991,324</u>	<u>892,915</u>	<u>98,409</u>	<u>1,238,047</u>
14 OPERATING INCOME/(LOSS)	<u>1,089,158</u>	<u>816,869</u>	<u>1,096,978</u>	<u>280,109</u>	<u>1,234,516</u>
NONOPERATING REVENUES/(EXPENSES):					
15 Investment income	27,250	20,438	21,587	1,149	49,857
16 Debt Service	(29,289)	(21,967)	(22,620)	(653)	(22,582)
17 Interest expense	(317,979)	(238,484)	(239,202)	(717)	(265,497)
18 Gain (loss) on disposal of fixed assets	0	0	0	0	0
19 Other, net	0	0	0	0	0
20 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>769,140</u>	<u>576,855</u>	<u>856,743</u>	<u>279,888</u>	<u>996,294</u>
OPERATING TRANSFERS:					
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	0	0	0	0	0
23 NET INCOME/(LOSS)	<u>769,140</u>	<u>576,855</u>	<u>856,743</u>	<u>279,888</u>	<u>996,294</u>
24 BEGINNING NET POSITION	<u>2,920,597</u>	<u>2,920,597</u>	<u>2,920,597</u>	<u>0</u>	<u>1,806,038</u>
25 ENDING NET POSITION	<u>\$3,689,738</u>	<u>\$3,497,453</u>	<u>\$3,777,341</u>	<u>\$279,888</u>	<u>\$2,802,332</u>

Analysis of Net Position

Cash	
Operating	\$2,221,418
Debt Reserve	1,236,336
Receivable	138,476
Inventory	
Capital Assets, net	5,737,034
Other Assets	192,254
Liabilities	<u>(5,748,177)</u>
Net Position	<u>\$3,777,341</u>

City of Little Rock, Arkansas
Monthly Financial Report
Police Pension and Relief Fund
For the Period Ended September 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	0	0	0
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	0	0	0
15 Administrative expenses	0	0	0	0	0
16	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	0	0	0	0	(98,831)
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(98,831)</u>
20 NET INCOME/(LOSS)					
21 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,196,503</u>	<u>1,196,503</u>	<u>1,378,699</u>
22 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,196,503</u>	<u>\$1,196,503</u>	<u>\$1,279,868</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013.

City of Little Rock, Arkansas
Monthly Financial Report
Fire Relief and Pension Fund
For the Period Ended September 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	0	0	0
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	0	0	0
15 Administrative expenses	0	0	0	0	0
16	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	0	0	0	0	(98,831)
20 Transfer of assets to LOPFI	0	0	0	0	0
21 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(98,831)</u>
22 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,207,730</u>	<u>1,207,730</u>	<u>1,621,227</u>
23 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,207,730</u>	<u>\$1,207,730</u>	<u>\$1,522,396</u>

Note 1: Administration of the Fire Relief and Pension Fund was transferred to LOPFI in December 2018.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Benefit Fund
For the Period Ended September 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$476,368	\$476,368	\$563,400
2 Plan members	0	0	515,872	515,872	3,935
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	287	287	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>992,527</u>	<u>992,527</u>	<u>567,335</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(295,922)	(295,922)	357,501
8 Realized gain (loss) on the sale of investments	0	0	(171,158)	(171,158)	523,241
9 Interest and dividends	0	0	145,298	145,298	220,708
10	0	0	(321,783)	(321,783)	1,101,450
11 Less investment expense	0	0	(9,966)	(9,966)	(40,694)
12 Net investment income (loss)	0	0	(331,749)	(331,749)	1,060,756
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>660,778</u>	<u>660,778</u>	<u>1,628,091</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	1,280,739	(1,280,739)	1,306,796
15 Administrative expenses	0	0	27,885	(27,885)	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,308,624</u>	<u>(1,308,624)</u>	<u>1,306,796</u>
17 NET INCREASE (DECREASE)	0	0	(647,846)	(647,846)	321,295
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>12,472,209</u>	<u>12,472,209</u>	<u>11,314,900</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$11,824,363</u>	<u>\$11,824,363</u>	<u>\$11,636,195</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on December 08, 2020.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Contribution Fund
For the Period Ended September 30, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$37,225	\$37,225	\$79,744
2 Plan members	0	0	20,563	20,563	34,961
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	193	193	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>57,980</u>	<u>57,980</u>	<u>114,706</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(419,357)	(419,357)	950,244
8 Realized gain (loss) on the sale of investments	0	0	212,200	212,200	550,180
9 Interest and dividends	0	0	157,201	157,201	304,305
10	0	0	(49,957)	(49,957)	1,804,729
11 Less investment expense	0	0	(14,974)	(14,974)	(64,081)
12 Net investment income (loss)	0	0	(64,931)	(64,931)	1,740,649
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(6,951)</u>	<u>(6,951)</u>	<u>1,855,354</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	2,410,124	(2,410,124)	1,691,678
15 Administrative expenses	0	0	38,702	(38,702)	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>2,448,826</u>	<u>(2,448,826)</u>	<u>1,691,678</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(2,455,778)</u>	<u>(2,455,778)</u>	<u>163,676</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>15,773,186</u>	<u>15,773,186</u>	<u>16,053,425</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$13,317,409</u>	<u>\$13,317,409</u>	<u>\$16,217,101</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund.

City of Little Rock, Arkansas
 Monthly Financial Report
 401 (a) Pension Fund
 For the Period Ended September 30, 2020
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$203,582	\$203,582	\$232,338
2 Plan members	0	0	108,928	108,928	106,541
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>312,510</u>	<u>312,510</u>	<u>338,879</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	615,140	615,140	1,029,061
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	<u>0</u>	<u>0</u>	<u>615,140</u>	<u>615,140</u>	<u>1,029,061</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>615,140</u>	<u>615,140</u>	<u>1,029,061</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>927,650</u>	<u>927,650</u>	<u>1,367,940</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	319,918	(319,918)	292,639
15 Administrative expenses	0	0	138	(138)	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>320,055</u>	<u>(320,055)</u>	<u>292,639</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>607,595</u>	<u>607,595</u>	<u>1,075,300</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>8,047,445</u>	<u>8,047,445</u>	<u>6,526,344</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$8,655,040</u>	<u>\$8,655,040</u>	<u>\$7,601,644</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the 401 (a) Pension Fund.

City of Little Rock, Arkansas
Monthly Financial Report
2014 Defined Benefit Plan
For the Period Ended September 30, 2020
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Sep 30, 2019 <u>Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$3,034,347	\$3,034,347	\$3,034,688
2 Plan members	0	0	1,488,112	1,488,112	1,509,987
3 Participant Directed Transfer	0	0	309,040	309,040	165,752
4 General property taxes	0	0	0	0	0
5 State insurance turnback and guarantee fund	0	0	0	0	0
6 Other	0	0	978	978	0
7 Total Contributions	<u>0</u>	<u>0</u>	<u>4,832,476</u>	<u>4,832,476</u>	<u>4,710,428</u>
Investment income (loss):					
8 Net increase (decrease) in fair value of investments	0	0	127,653	127,653	5,029,250
9 Realized gain (loss) on the sale of investments	0	0	(1,102,626)	(1,102,626)	(346,411)
10 Interest and dividends	0	0	884,182	884,182	1,192,556
11	<u>0</u>	<u>0</u>	<u>(90,790)</u>	<u>(90,790)</u>	<u>5,875,395</u>
12 Less investment expense	0	0	(64,293)	(64,293)	(261,600)
13 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(155,083)</u>	<u>(155,083)</u>	<u>5,613,795</u>
14 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>4,677,394</u>	<u>4,677,394</u>	<u>10,324,223</u>
DEDUCTIONS:					
15 Benefits paid directly to participants	0	0	1,273,029	(1,273,029)	851,676
16 Administrative expenses	0	0	218,536	(218,536)	0
17 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,491,564</u>	<u>(1,491,564)</u>	<u>851,676</u>
18 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>3,185,829</u>	<u>3,185,829</u>	<u>9,472,547</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>69,856,901</u>	<u>69,856,901</u>	<u>56,154,060</u>
20 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$73,042,730</u>	<u>\$73,042,730</u>	<u>\$65,626,607</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund, the 401(a) Pension Fund, and other available sources.

City of Little Rock, Arkansas
 Monthly Financial Report
 Health Management Trust Fund
 For the Period Ended September 30, 2020
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1	\$0	\$0	\$1,155,175	\$1,155,175	\$1,127,000
2	0	0	0	0	0
3	0	0	0	0	0
4	0	0	0	0	0
5	0	0	0	0	0
6	<u>0</u>	<u>0</u>	<u>1,155,175</u>	<u>1,155,175</u>	<u>1,127,000</u>
Investment income (loss):					
7	0	0	242,416	242,416	508,798
8	0	0	0	0	(82,473)
9	0	0	84,983	84,983	83,916
10	<u>0</u>	<u>0</u>	<u>327,399</u>	<u>327,399</u>	<u>510,240</u>
11	0	0	0	0	(35,457)
12	<u>0</u>	<u>0</u>	<u>327,399</u>	<u>327,399</u>	<u>474,783</u>
13	<u>0</u>	<u>0</u>	<u>1,482,574</u>	<u>1,482,574</u>	<u>1,601,783</u>
DEDUCTIONS:					
14	0	0	0	0	0
15	0	0	46,403	(46,403)	0
16	<u>0</u>	<u>0</u>	<u>46,403</u>	<u>(46,403)</u>	<u>0</u>
17	<u>0</u>	<u>0</u>	<u>1,436,171</u>	<u>1,436,171</u>	<u>1,601,783</u>
18	<u>0</u>	<u>0</u>	<u>6,354,377</u>	<u>6,354,377</u>	<u>4,475,179</u>
19	<u>\$0</u>	<u>\$0</u>	<u>\$7,790,548</u>	<u>\$7,790,548</u>	<u>\$6,076,962</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on December 08, 2020.

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended September 30, 2020

<u>Fund</u>	<u>Accounts Payable</u>	<u>Wages and Benefits Payable</u>	<u>Other Payables</u>	<u>Deferred Revenues</u>	<u>Deferred Inflows</u>	<u>Revenue Bonds Payable</u>	<u>Total Payables Total</u>	<u>Encumbrances</u>
100 General	\$505,336	\$7,445,034	\$5,090,250	\$18,593,771			\$31,634,391	\$745,519
108 General - Special Projects				544,918			544,918	1,209,740
110 Seized Money			336,635				336,635	48,620
140 Franchise Fee Collection							0	0
200 Street				3,721,844			3,721,844	69,476
205 Street - Special Projects							0	1,401,157
210 Special Projects				9,180			9,180	194,554
220 911							0	0
230 CDBG							0	128,332
240 HIPP							0	283,030
250 NHSP							0	7,651
270 Grants				1,117,461			1,117,461	1,480,730
310 Issuance and Reserve Fund							0	0
323 2012 Library Improvement Bonds							0	0
324 2015 Library Improvement Bonds							0	0
325 Short Term Financing Capital Improvements							0	1,695,694
326 2012-2021 Capital Project Fund							0	3,223,359
330 2013 Capital Improvement Bond							0	0
331 2018 Capital Improvement Bond							0	12,001,811
351 TIF #1 2014 Capital Improvement Bond							0	0
352 TIF - Port Authority				122,158			122,158	0
370 2018 Hotel Gross Receipts Tax							0	0
505 2009 Parks & Rec Debt Service Fund							0	0
506 2007 Infrastructure Debt Service							0	0
509 2002 CIP Jr. Lien Bonds							0	0
523 2012 Library Improvement Bonds Debt Service							0	0
524 2015 Library Improvement Bonds Debt Service				2,328,548			2,328,548	0
530 2013 Improvement Bonds Debt Service Fund				7,740,369			7,740,369	0
540 2017 Capital Improvement Refunding Revenue Bond							0	0
551 TIF #1 2014 Cap Improvement Bond Debt Service				345,776			345,776	0
560 2017 Library Refunding Bond Fund				2,328,548			2,328,548	0
570 2018 Hotel Gross Receipts Tax Debt Service							0	0
600 Fleet	333,575	236,140			158,563		728,278	0
601 Vehicle Storage Facility	194	122,504		38,885	26,427		188,010	0
603 Waste Disposal	(3,398)	899,986	6,252,681		211,418	630,000	7,990,687	0
612 Rivermarket Garage Fund	74,762			13,415		5,660,000	5,748,177	0
800 Police Pension							0	0
801 Fire Pension							0	0
803 Non-Uniform Defined Benefit							0	0
804 Non-Uniform Defined Contribution							0	0
805 401 (a) Pensions							0	0
806 Health Management Trust Fund							0	0
807 2014 DB Plan							0	0
940 Accounts Payable Clearing Fund	2,058,410						2,058,410	0
Totals	<u>\$2,968,879</u>	<u>\$8,703,664</u>	<u>\$11,679,567</u>	<u>\$36,904,873</u>	<u>\$396,408</u>	<u>\$6,290,000</u>	<u>\$66,943,392</u>	<u>\$22,489,671</u>

**SUMMARY OF BOND INDEBTEDNESS
For the Period Ended September 30, 2020**

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/2019</u>	<u>BONDS ISSUED 2020</u>	<u>PRINCIPAL PAID IN 2020</u>	<u>BONDS RETIRED 2020</u>	<u>PRINCIPAL BALANCE AT 9/30/2020</u>	<u>INTEREST PAID IN 2020</u>
2013 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	\$58,105,000	4/1/2033	1.00% - 5.00%	\$4,290,000	\$0	\$2,190,000	\$775,000	\$1,325,000	\$107,250
2014 Tax Increment Improvement Bonds (Redevelopment District No. 1)	Regions Bank	2,615,000	3/1/2036	6.00%	2,295,000	0	0	260,000	2,035,000	129,900
2015 Library Construction and Refunding Bond	Regions Bank (Paying Agent & Registrar)	36,620,000	3/1/2038	2.05% - 4.00%	29,290,000	0	1,285,000	1,695,000	26,310,000	862,356
2017 Library Construction and Refunding Bond	Regions Bank (Paying Agent & Registrar)	15,925,000	3/1/2027	1.50% - 5.00%	12,690,000	0	1,570,000	1,920,000	9,200,000	366,388
2018 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	43,475,000	4/1/2028	2.375% - 5.00%	35,070,000	0	2,275,000	6,260,000	26,535,000	608,713
REVENUE BONDS										
2003 Capital Improvement and Refunding-Parking Project	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	6,220,000	0	560,000	0	5,660,000	328,448
2007 Waste Disposal Revenue Bond	Citizens Bank	3,400,000	5/1/2022	5.30% - 5.87%	920,000	0	290,000	0	630,000	26,450
2017 Capital Improvement and Refunding Revenue Bond	First Security Bank	17,875,000	10/1/2033	2.00% - 5.00%	16,075,000	0	0	0	16,075,000	304,875
2018 Hotel Gross Receipts Tax Bonds (Arts Center Bonds)	First Security Bank (Paying Agent & Registrar)	32,570,000	12/1/2048	3.00% - 5.00%	32,145,000	0	0	0	32,145,000	686,072
TEMPORARY NOTE										
2015 Temporary Note	First Security Bank	5,910,000	6/24/2020	1.81%	1,224,721	0	1,224,721	0	0	22,167
2016 1st Temporary Note	Banc of America Public Capital Corp.	4,525,000	6/10/2021	1.54%	1,851,312	0	918,578	0	932,734	28,530
2016 2nd Temporary Note	Relyance Bank	4,603,000	12/22/2021	1.85%	1,891,969	0	0	0	1,891,969	0
2017 Temporary Note	Signature Public Funding	5,250,000	8/8/2022	1.81%	3,206,263	0	1,049,536	0	2,156,727	58,192
2019 Temporary Note	Centennial Bank	5,650,000	8/24/2024	2.25%	5,650,000	0	1,080,020	0	4,569,980	127,473
Grand Total		\$248,378,000			\$152,819,265	\$0	\$12,442,855	\$10,910,000	\$129,466,410	\$3,656,814

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended September 30, 2020
(Unaudited)

The reports included in this document are Fund Financial Statements. The financial reports for all governmental funds are prepared using the modified accrual basis of accounting. Governmental funds include the General Fund, which is the government's primary operating fund; Special Revenue Funds, which account for the proceeds of specific revenue sources, other than expendable trusts or major capital projects, which are legally restricted to expenditures for specified purposes such as various grants and the Street Fund; Capital Projects Funds, which account for the use of bond proceeds, short-term financing, and other revenues restricted for capital projects; and Debt Service Funds which are used to account for the accumulation of resources restricted for, and the payment of, general long-term debt principal, interest and related costs. The financial reports for all proprietary and fiduciary funds are prepared using the accrual basis of accounting. Proprietary funds include the Vehicle Storage Fund, the Waste Disposal Fund, and the RiverMarket Parking Garages Fund. Fiduciary Funds represent funds held in trust for the Police Pension, Fire Pension, Nonuniformed Employees' Defined Contribution Plan, Nonuniformed Employees' Defined Benefit Pension Plan, 2014 Defined Benefit Plan, the 401(a) Money Purchase and Trust Retirement Fund, and the Health Management Trust Fund.

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Modified Accrual Basis of Accounting is a combination of cash basis and full accrual basis. Revenues are recognized when they are both measurable and available.

Measurable — the cash flow from the revenue can be reasonably estimated

Available — the revenue is available to finance current expenditures to be paid within 60 days
Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Within governmental funds, equity is reported as fund balance; proprietary and fiduciary fund equity is reported as net position. Fund balance and net position are the difference between fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reflected on the balance sheet or statement of net position.